



CITY OF
FOLSOM
DISTINCTIVE BY NATURE

Agenda

**City Council Regular and Joint City Council / Redevelopment
Successor Agency / Public Financing Authority / Folsom Ranch
Financing Authority / South of 50 Parking Authority Meeting**

City Council Chambers | 50 Natoma Street, Folsom CA 95630

May 23, 2023, 6:30 PM

Welcome to Your City Council Meeting

We welcome your interest and involvement in the city’s legislative process. This agenda includes information about topics coming before the City Council and the action recommended by city staff. You can read about each topic in the staff reports, which are available on the city website and in the Office of the City Clerk. The City Clerk is also available to answer any questions you have about City Council meeting procedures.

Participation

If you would like to provide comments to the City Council, please:




- Fill out a blue speaker request form, located at the back table.
- Submit the form to the City Clerk before the item begins.
- When it’s your turn, the City Clerk will call your name and invite you to the podium.
- Speakers have three minutes, unless the presiding officer (usually the mayor) changes that time.

Reasonable Accommodations

In compliance with the Americans with Disabilities Act, if you are a person with a disability and you need a disability-related modification or accommodation to participate in this meeting, please contact the City Clerk’s Office at (916) 461-6035, (916) 355-7328 (fax) or CityClerkDept@folsom.ca.us. Requests must be made as early as possible and at least two full business days before the start of the meeting.

How to Watch

The City of Folsom provides three ways to watch a City Council meeting:

In Person	Online	On TV
		
City Council meetings take place at City Hall, 50 Natoma Street	Watch the livestream and replay past meetings on the city website, www.folsom.ca.us	Watch live and replays of meetings on Sac Metro Cable TV, Channel 14

More information about City Council meetings is available at the end of this agenda



CITY OF
FOLSOM
DISTINCTIVE BY NATURE

**City Council Regular and Joint City Council / Redevelopment Successor Agency /
Public Financing Authority / Folsom Ranch Financing Authority / South of 50 Parking
Authority Meeting**

City Council Chambers | 50 Natoma Street, Folsom CA 95630

www.folsom.ca.us

Tuesday, May 23, 2023 6:30 PM

Rosario Rodriguez, Mayor

*YK Chalamcherla, Vice Mayor
Mike Kozlowski, Councilmember*

*Sarah Aquino, Councilmember
Anna Rohrbough, Councilmember*

AGENDA

CALL TO ORDER

ROLL CALL:

Councilmembers: Kozlowski, Rohrbough, Aquino, Chalamcherla, Rodriguez

The City Council has adopted a policy that no new item will begin after 10:30 p.m. Therefore, if you are here for an item that has not been heard by 10:30 p.m., you may leave, as the item will be continued to a future Council Meeting.

PLEDGE OF ALLEGIANCE

AGENDA UPDATE

BUSINESS FROM THE FLOOR:

Members of the public are entitled to address the City Council concerning any item within the Folsom City Council's subject matter jurisdiction. Public comments are limited to no more than three minutes. Except for certain specific exceptions, the City Council is prohibited from discussing or taking action on any item not appearing on the posted agenda.

SCHEDULED PRESENTATIONS:

1. Army Corps of Engineers / California Department of Water Resources: Presentation on the Folsom Dam Raise Project
2. City Manager's Fiscal Year 2022-23 Third Quarter Financial Report

CONSENT CALENDAR:

Items appearing on the Consent Calendar are considered routine and may be approved by one motion. City Councilmembers may pull an item for discussion.

- [3.](#) Approval of May 9, 2023 Special and Regular Meeting Minutes
- [4.](#) Resolution No. 11036 - A Resolution Authorizing the City Manager to Execute an Agreement with McGuire and Hester for the Construction of the Ashland Water Rehabilitation Project 1 and Appropriation of Funds
- [5.](#) Resolution No. 11037 - A Resolution Authorizing the City Manager to Execute an Agreement with West Yost & Associates, Inc. for Construction Management and Inspection Services for the Ashland Water Rehabilitation Project 1
- [6.](#) Resolution No. 11038 - A Resolution Authorizing the City Manager to Execute Non-Exclusive Agreements with Approved Licensed Contractors to Implement the Sacramento Housing and Redevelopment Agency Inter-Agency Contract for the Seniors Helping Seniors Home Repair Program

PUBLIC HEARING:

- [7.](#) Resolution No. 11040 – A Resolution Adopting the City Manager’s Fiscal Year 2023-24 Operating and Capital Budgets for the City of Folsom, the Successor Agency, the Folsom Public Financing Authority, and the Folsom Ranch Public Financing Authority

NEW BUSINESS:

- [8.](#) Appointment of Parks and Recreation Commission At-Large Member

CONVENE JOINT MEETING

AGENDA

Joint City Council / Redevelopment Successor Agency / Public Financing Authority / Folsom Ranch Financing Authority / South of 50 Parking Authority Meeting

ROLL CALL: Council / Board Members: Aquino, Chalamcherla, Kozlowski, Rohrbough, Rodriguez

CONSENT CALENDAR:

- [9.](#) Approval of the March 14, 2023 Joint City Council / Redevelopment Successor Agency / Public Financing Authority / Folsom South of 50 Parking Authority / Folsom Ranch Financing Authority Meeting Minutes
- [10.](#) Receive and File the City of Folsom, the Folsom Redevelopment Successor Agency, the Folsom Public Financing Authority, the Folsom Ranch Financing Authority, and the South of 50 Parking Authority Monthly Investment Reports for the Month of March 2023

ADJOURNMENT

RECONVENE CITY COUNCIL MEETING

COUNCIL REQUESTS FOR FUTURE AGENDA ITEMS:

CITY MANAGER REPORTS:

COUNCIL COMMENTS:

ADJOURNMENT

NOTICE: *Members of the public are entitled to directly address the City Council concerning any item that is described in the notice of this meeting, before or during consideration of that item. If you wish to address Council on an issue, which is on this agenda, please complete a blue speaker request card, and deliver it to a staff member at the table on the left side of the Council Chambers prior to discussion of the item. When your name is called, stand to be recognized by the Mayor and then proceed to the podium. If you wish to address the City Council on any other item of interest to the public, when the Mayor asks if there is any "Business from the Floor," follow the same procedure described above. Please limit your comments to three minutes or less.*

NOTICE REGARDING CHALLENGES TO DECISIONS: *Pursuant to all applicable laws and regulations, including without limitation, California Government Code Section 65009 and or California Public Resources Code Section 21177, if you wish to challenge in court any of the above decisions (regarding planning, zoning and/or environmental decisions), you may be limited to raising only those issues you or someone else raised at the public hearing(s) described in this notice/agenda, or in written correspondence delivered to the City at, or prior to, the public hearing.*

As presiding officer, the Mayor has the authority to preserve order at all City Council meetings, to remove or cause the removal of any person from any such meeting for disorderly conduct, or for making personal, impertinent, or slanderous remarks, using profanity, or becoming boisterous, threatening or personally abusive while addressing said Council, and to enforce the rules of the Council.

PERSONS INTERESTED IN PROPOSING AN ITEM FOR THE CITY COUNCIL AGENDA SHOULD CONTACT A MEMBER OF THE CITY COUNCIL.

The meeting of the Folsom City Council is being telecast on Metro Cable TV, Channel 14, the Government Affairs Channel, and will be shown in its entirety on the Friday and Saturday following the meeting, both at 9 a.m. The City does not control scheduling of this telecast and persons interested in watching the televised meeting should confirm this schedule with Metro Cable TV, Channel 14. The City of Folsom provides live and archived webcasts of regular City Council meetings. The webcasts can be found on the online services page of the City's website www.folsom.ca.us.

In compliance with the Americans with Disabilities Act, if you are a person with a disability and you need a disability-related modification or accommodation to participate in this meeting, please contact the City Clerk's Office at (916) 461-6035, (916) 355-7328 (fax) or CityClerkDept@folsom.ca.us. Requests must be made as early as possible and at least two full business days before the start of the meeting.

Any documents produced by the City and distributed to the City Council regarding any item on this agenda will be made available at the City Clerk's Counter at City Hall located at 50 Natoma Street, Folsom, California and at the Folsom Public Library located at 411 Stafford Street, Folsom, California during normal business hours.



CITY OF
FOLSOM
DISTINCTIVE BY NATURE

Folsom City Council Staff Report



MEETING DATE:	5/23/2023
AGENDA SECTION:	Scheduled Presentations
SUBJECT:	Army Corps of Engineers / California Department of Water Resources: Presentation on the Folsom Dam Raise Project
FROM:	Public Works Department

BACKGROUND / ISSUE

Staff from the Army Corps of Engineers will be presenting a project overview of the Folsom Dam Raise Project, which will raise the height of all earthen dams around Folsom Lake by 3 feet, 6 inches. The presentation will include a project overview and schedule.

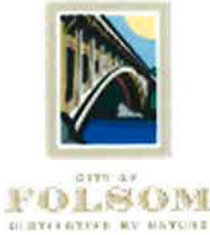
Submitted,

Mark Rackovan, PUBLIC WORKS DIRECTOR

*This page intentionally left blank
to facilitate double-sided printing.*



CITY OF
FOLSOM
DISTINCTIVE BY NATURE



Folsom City Council Staff Report

MEETING DATE:	5/23/2023
AGENDA SECTION:	Scheduled Presentations
SUBJECT:	City Manager’s Fiscal Year 2022-23 Third Quarter Financial Report
FROM:	Finance Department

RECOMMENDATION / CITY COUNCIL ACTION

It is recommended that the City Council receive and file the City Manager’s Fiscal Year 2022-23 Third Quarter Financial Report.

BACKGROUND / ISSUE

Section 5.05R of the Charter of the City of Folsom requires the City Manager submit to the City Council a financial and management report showing the relationship between budgeted and actual revenues, and expenditures and encumbrances on a quarterly basis.

The Financial Report for the third quarter of Fiscal Year (FY) 2022-23 is an analysis of the unaudited financial status of the City’s major funds, covering the nine-month period from July 2022 through March 2023. Please refer to the Appendices of the report for detailed schedules of the City’s key funds for the period ended March 31, 2023.

POLICY / RULE

Section 5.05R of the Charter of the City of Folsom requires the City Manager submit to the City Council a financial and management report showing the relationship between budgeted and actual revenues, and expenditures and encumbrances on a quarterly basis.

Section 3.02.050 (b) of the Folsom Municipal Code states “... within 30 days after the end of each quarter during the fiscal year, and more often if required by the City Council, the City Manager shall submit to the City Council a financial and management report.”

ANALYSIS

Economic Update:

As of March 2023, unemployment was 4.8% and 4.5% in California and Sacramento County respectively and in Folsom, the unemployment rate was 3.3%. As a comparison, in March 2022, the unemployment rates were 4.3% in California, 4.0% in Sacramento County and 2.7% in Folsom. A comparison of home sales during the third quarter of FY 2022-23 and FY 2021-22 shows the number of homes sold decreased by 170 or 26.94%. The average median sales price through the third quarter of FY 2022-23 was \$733,611 which is a decrease of 2.69% when compared to FY 2021-22. The decrease in the number of home sales is most likely due to increasing interest rates.

General Fund:

The General Fund is currently projected to end the 2022-23 Fiscal Year with an operating deficit of \$595k, resulting in an unassigned fund balance of \$22.67 million. As a comparison, the unassigned fund balance in FY 2021-22 was \$23.26 million. The unassigned fund balance as a percentage of expenditures is projected at 20.68% for FY 2022-23 and for FY 2021-22, it was 23.69%. The unassigned fund balance as a percentage of expenditures is expected to continue to decline as costs continue to increase.

Fiscal Year 2022-23 total projected revenues of \$109.00 million is an increase of \$5.38 million, or 5.19% over the prior fiscal year, and a projected increase of \$3.19 million, or 3.01% over FY 2022-23 budgeted revenues of \$105.81 million. The increase is seen mostly in charges for services, discussed in more detail below, and intergovernmental revenues related to ARPA funding.

Property tax received through the third quarter of the fiscal year was \$18.44 million. The current projection is for property tax to end the fiscal year \$734,000, or 2.0% over the budgeted amount of \$36.05 million, for a total of \$36.78 million. Compared to the prior fiscal year this would be an increase of \$3.56 million or 10.71%.

Sales tax is projected to end the fiscal year at \$28.38 million, an increase of \$482,000 over the budgeted amount of \$27.90 million. When compared to FY 2021-22 total sales tax revenues of \$27.90 million, sales tax is projected to increase by only 1.73% year over year.

Through the third quarter, charges for services were \$11.43 million and the current projection for the end of FY 2022-23 is \$14.75 million. The projection of \$14.75 million is an increase from the \$13.16 million budgeted, but a decrease from the \$15.84 million received in the prior year. The increase over the budgeted amount is mostly related to better-than-expected Parks and Recreation revenues and development charges. Parks and Recreation charges are projected at \$4.85 million which is \$1.2 million higher than the budgeted amount of \$3.63 million and an increase of \$393,000 from the \$4.45 million received in FY 2021-22. Development charges are projected to be up \$1.01 million over the budgeted amount due to a few large development projects in the Folsom Plan Area being processed sooner than anticipated. However, increased

development charges are passed through for contracted services in the Folsom Plan Area. Development charges are projected to decrease by \$613,000 when compared to the prior year. Total charges in Police and Fire are projected at \$601,000 and \$4.96 million respectively. Compared to the prior year, Public Safety charges are projected to decrease by approximately \$279,000 mainly due to reduced reimbursements from CalOES.

Fiscal Year 2022-23 total projected General Fund expenditures are \$109.6 million, \$3.78 million (3.58%) more than the appropriated amount of \$105.81 million. The projected expenditure total includes year over year increases in salary and benefit costs primarily related to MOU changes and Fire Department overtime costs. This increase in salary and benefits is offset by savings due to many vacant positions this fiscal year, city-wide, causing the year end projection for salary and benefits to be less than the budgeted amount by \$1.4 million. Operations and Maintenance costs (O&M) are projected to exceed the budgeted amount by \$6.27 million. This increase is seen in contracts, primarily in the Community Development Department (\$2.45 million) and is mostly due to contract services related to the processing of permits and inspections of new development mostly in the Folsom Plan Area. The increase is also seen in services and supplies in Fire, Police, Parks and Recreation and Management and Budget. The O&M costs also include approximately \$1.1 million that has been funded by the American Rescue Plan Act (ARPA). The O&M costs in Parks and Recreation are also offset by increased program revenues. The Parks and Recreation increase is offset by increased program revenues.

Utility Enterprise Funds:

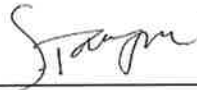
All three Utility Operating Funds are projected to end the fiscal year with operating revenues exceeding operating expenses. After capital expenses are included and comparing to Fiscal Year 2021-22 the unrestricted net assets are projected to increase in Water by approximately \$85,000, decrease in Solid Waste by approximately \$4.26 million and in Wastewater unrestricted net assets is projected to decrease by \$1.03 million. In the case of Water and Wastewater, the capital outlay is for capital projects and in Solid Waste, it is the purchase of replacement vehicles.

A year over year comparison of the fiscal year-end projection of expenses and revenues in the combined operating and capital funds shows charges for service revenues in Water are currently projected to increase by \$1.46 million (8.17%) and operating expenses are projected to increase by \$2.36 million (18.12%). The increase in operating expenses is mostly seen in salaries and benefits, contracts, and utilities. Wastewater Operating charges for services revenues are projected to increase by \$2.6 million (30.78%) and operating expenses are projected to increase by \$715,000 (15.32%). The increase in expenses in Wastewater is seen mostly in salaries and benefits. Solid Waste Operating charges for services revenues are projected to increase by \$6.06 million (30.76%) and operating expenses are projected to increase by \$3.44 million (23.33%). Increases in expenses are mainly due to employee costs, contracts and supply costs and the increase in the projected revenues is due to the recent increase in service rates. The increase in expenses and revenues in Solid Waste are both directly attributable to the state regulations regarding food waste and the change in recyclables.

Submitted,



Elaine Andersen
City Manager



Stacey Tamagni
Finance Director/CFO



CITY OF
FOLSOM
DISTINCTIVE BY NATURE

City of Folsom Quarterly Financial Report

Fiscal Year 2022-23 Third Quarter

May 23, 2023

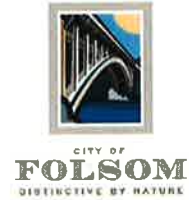
Prepared by the Office of Management and Budget
Financial Analysis and Reporting Division

Table of Contents

Section	Page No.
Introduction.....	1
Executive Summary.....	1
Financial Results	
a) General Fund.....	2
b) Enterprise Funds	5
c) Other Funds.....	7
City Housing Fund.....	7
Risk Management	7
Lighting and Landscape Districts	7
Plan Area Impact Fees	7
Appendix	
Combined General Fund Revenue & Expenditure Statement.....	8
General Fund Departmental Expenditure Summary	9
Housing Fund Revenue & Expenditure Statement	10
Lighting and Landscaping District Statement	11
Water Fund Revenue & Expense Statement	14
Wastewater Fund Revenue & Expense Statement	15
Solid Waste Fund Revenue & Expense Statement.....	16

Third Quarter Financial Report

Fiscal Year 2022-23



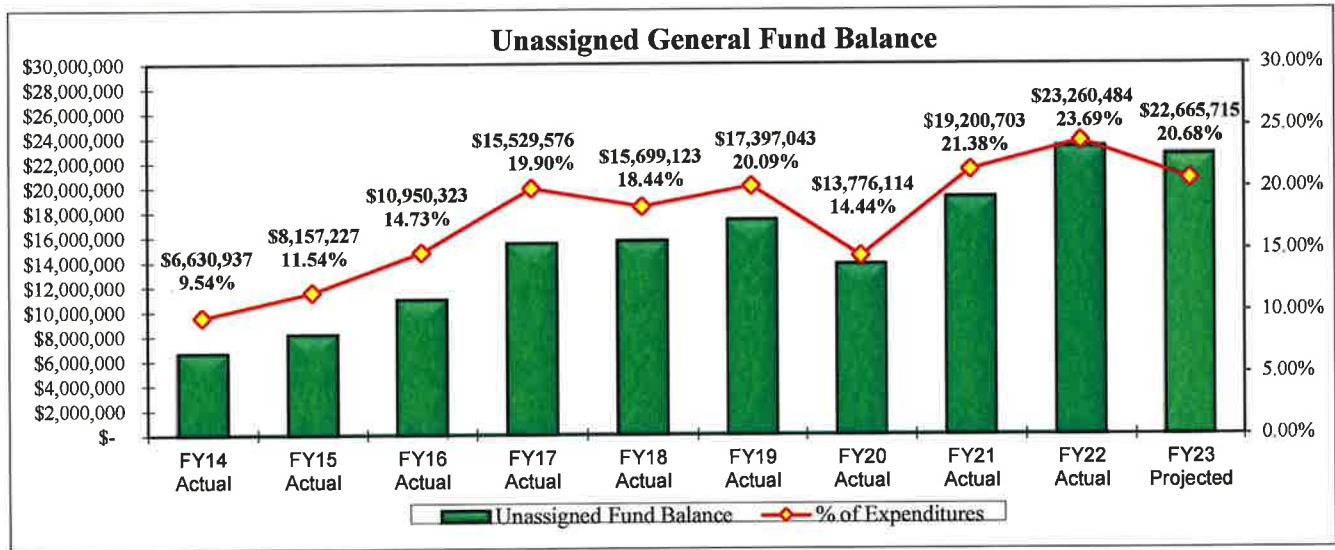
Introduction

This financial report provides an overview of the City’s unaudited financial position through the third quarter of fiscal year (FY) 2022-23 (July 1, 2022, through March 31, 2023) for (1) the General Fund, (2) Housing Special Revenue Fund and L&L Districts, (3) the major enterprise operating funds, and (4) the Risk Management Internal Service Fund. Notable cumulative third quarter to third quarter and budget to actual comparisons are included in this report in addition to year-end projections.

Executive Summary

COVID-19 restrictions are now a thing of the past, and inflation continues, but it’s now in a period of disinflation (declining inflation). Unemployment is still low; however, household debt has begun to rise. Supply chain issues have begun to ease, but higher costs are continuing to affect most purchases made by all City departments.

This is resulting in current projected year-end General Fund revenues of \$109 million and projected expenditures of \$109.59 million, a deficit of \$595,000 by the end of the fiscal year. It is projected that the General Fund’s unassigned fund balance will decrease from \$23.26 million to \$22.67 million by the fiscal year end. Below is a chart of the unassigned fund balance over the last ten years and displays the projected change from FY 2021-22 to FY 2022-23.



General Fund: Operating Revenues

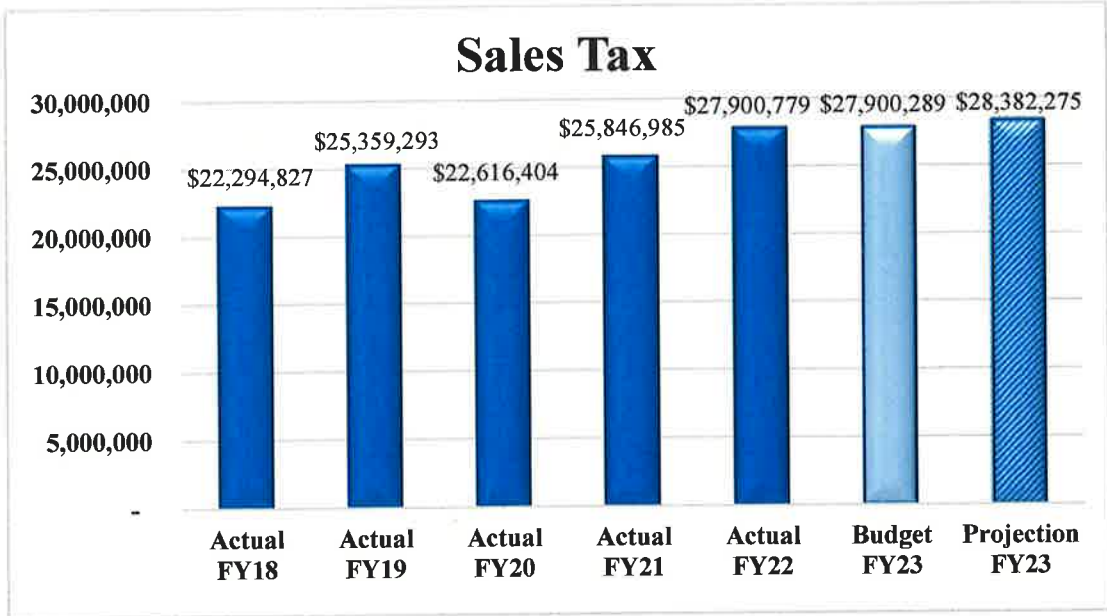
The following table includes cumulative revenue comparisons through the third quarter of FY 2021-22 and FY 2022-23 and a revenue budget comparison for FY 2022-23 with year-end projections.

	FY 21-22 Actual Mar. 31, 2022	FY 22-23 Actual Mar. 31, 2023	FY 22-23 Budget	FY 22-23 Projected	Over/Under Budget	% of Budget
Property Tax	\$ 16,249,998	\$ 18,441,933	\$ 36,050,672	\$ 36,784,354	\$ 733,682	102%
Sales Tax	15,921,650	16,238,775	27,900,289	28,382,275	481,986	102%
Transient Occupancy Tax	1,368,351	1,186,429	2,200,000	2,200,000	-	100%
Charges for Services	11,844,469	11,432,884	13,158,197	14,749,901	1,591,704	112%
License, Permits & VLF	7,193,281	6,771,228	13,181,748	14,394,710	1,212,962	109%
Transfers In	4,214,980	3,825,369	7,805,245	6,557,742	(1,247,503)	84%
All Other	2,024,959	2,613,797	3,713,436	4,128,948	415,512	111%
Subtotal Revenue	\$ 58,817,688	\$ 60,510,415	\$ 104,009,587	\$ 107,197,930	\$ 3,188,343	103.07%
ARPA	559,114	1,801,757	1,801,757	1,801,757	-	
Total Revenue	\$ 59,376,802	\$ 62,312,172	\$ 105,811,344	\$ 108,999,687	\$ 3,188,343	103.01%

General Fund operating revenues through the third quarter are \$62.31 million, which is 4.94% greater than the same period in FY 2021-22. Revenues are at 58.89% of the budget through the third quarter of the current year, primarily due to the timing associated with receiving some of the larger revenue sources. For instance, property tax is the largest General Fund revenue source, but funding is received in two installments, of which one has been received. The second installment will be received during the fourth quarter of the fiscal year.

The following is an explanation of the notable variances:

- Property tax revenues exceeded last year's cumulative third quarter by 13.49% or \$2.19 million. A comparison of home sales during the third quarter of FY 2022-23 and FY 2021-22 shows the number of homes sold decreased by 170 or 26.94%. The average median sales price through the third quarter of FY 2022-23 was \$733,611, which is a decrease of 2.69% compared to FY 2021-22. The property tax revenue projection for Fiscal Year 2022-23 year-end is \$734,000 greater than the budgeted amount of \$36.05 million, which would exceed the prior year by \$3.59 million or 10.71%.
- Sales tax revenues also exceeded last year's cumulative third quarter by 1.99% or \$317,000. The most recent sales tax data shows the categories of general retail, food products, transportation and the countywide pool decreasing over the same period the prior year, all other categories were flat or decreased when compared to the same quarter in the prior year. Inflation is the biggest factor in the increased sales tax, most significantly affecting the cost of gasoline and food. The threat of a recession is looming as the Federal Reserve continues to raise interest rates in an effort to get inflation under control.
- Based on the latest sales tax forecast, sales tax is trending to end the year slightly above the budget at \$28.38 million, an increase from the prior year of \$482,000 or 1.73%. Below is a graph showing sales tax revenue for the current fiscal year and the past five fiscal years. This illustrates the dips and rises shallowing and leveling off.



- Transient Occupancy Tax (TOT) collections are at \$1.12 million through the third quarter and are projected to end the fiscal year at \$2.20 million, a decrease of \$398,000, or 15.32% when compared to the FY 2021-22 amount. Hotel stays in FY 2021-22 were impacted favorably due to stays related to the Caldor Fire. The decrease projected for FY 2022-23 puts TOT collections more in line with a normal year.
- Charges for services, including building and engineering fees, Parks and Recreation user fees, and ambulance fees are at \$11.43 million through the third quarter and are projected to end the fiscal year at \$14.75 million. The current projection is \$1.09 million less than the prior year amount of \$15.84 million. The Parks and Recreation charges through the third quarter were \$3.37 million and a comparison to the same quarter in the prior fiscal year shows an increase of \$508,000. Ambulance fees through the third quarter were \$3.45 million and compared to the prior fiscal year this is an increase of \$629,000 or 22.31%. The projection for ambulance fees at fiscal year-end is \$4.69 million, which will be an increase from the prior year of \$453,000 or 10.71%. Community Development charges are at \$3.02 million through the third quarter and are currently projected to end the fiscal year at \$3.38 million. Compared to the prior fiscal year this would be a decrease of \$613,000 or 15.37%. The projected decrease in Community Development charges is due to a decrease in engineering activity, mostly in the Folsom Plan Area, through the third quarter.
- License and permit fees and Vehicle License Fees (VLF) quarter to quarter increased \$300,000 and are projected to end the fiscal year at \$12.93 million which would be an increase of \$140,000 compared to the budget and an increase of \$349,000 when compared to the prior year.
- Miscellaneous revenues increased 8.45% or \$49,000, through the third quarter when compared to the same period in the prior fiscal year.

General Fund: Department Operating Expenditures

The following table includes cumulative third quarter actual expenditure comparisons for FY 2021-22 and FY 2022-23 and an expenditure budget-to-actual comparison for FY 2022-23.

	FY 21-22 Actual Mar. 31, 2022	FY 22-23 Actual Mar. 31, 2023	FY 22-23 Budget	FY 22-23 Projected	Over/Under Budget	% of Budget
Salaries	\$ 30,793,804	\$ 32,285,515	\$ 44,237,110	\$ 43,871,446	\$ (365,664)	99.2%
Benefits	19,672,941	20,825,847	29,507,023	28,477,043	(1,029,980)	96.5%
O&M	17,378,492	21,907,532	26,304,887	32,576,099	6,271,212	123.8%
Capital Outlay	1,195,832	2,901,874	5,412,931	4,316,475	(1,096,456)	79.7%
Debt Service	496,305	349,393	349,393	353,393	4,000	101.1%
Total Expenditures	\$ 69,537,373	\$ 78,270,161	\$ 105,811,344	\$ 109,594,456	\$ 3,783,112	103.6%

Overall, cumulative third quarter General Fund expenditures increased 12.56% compared to the third quarter of the prior year and are coming in at 73.97% percent of the budget through the third quarter of FY 2022-23. This is in part due to the increases from the new labor MOUs that were adopted by the City during the current fiscal year. The projection for the end of the fiscal year is for expenditures to be at \$109.59 million which would be \$3.78 million more than the budgeted amount or 103.6% of budget. The projected increase in expenditures is primarily due to increases in salary and benefits, services and supplies, and contract costs.

The table below shows a comparison for FY 2021-22 and FY 2022-23 for each General Fund Department.

	FY 21-22 Actual Mar. 31, 2022	FY 22-23 Actual Mar. 31, 2023	FY 22-23 Budget	FY 22-23 Projected	Over/Under Budget	% of Budget
General Government	\$ 6,290,391	\$ 7,001,572	\$ 9,823,314	\$ 9,736,114	\$ (87,200)	99.1%
Police	17,954,661	19,614,491	27,476,204	26,417,566	(1,058,638)	96.1%
Fire	17,879,688	19,895,641	25,777,872	27,761,442	1,983,570	107.7%
Community Development	5,359,856	6,390,581	6,362,031	8,639,286	2,277,255	135.8%
Parks & Recreation	11,098,354	12,472,943	16,945,433	18,555,683	1,610,250	109.5%
Library	1,276,043	1,433,689	2,013,963	2,053,203	39,240	101.9%
Public Works	5,626,462	6,204,518	8,696,661	8,458,940	(237,721)	97.3%
Non-Departmental	4,051,919	5,256,727	8,715,865	7,972,221	(743,644)	91.5%
Total Expenditures	\$ 69,537,373	\$ 78,270,161	\$ 105,811,344	\$ 109,594,456	\$ 3,783,112	103.6%

The following is an explanation of the department specific variances of year-end projections as compared to the budget:

- Police Department is projected to end the year under budget by \$1.06 million due to vacant positions for a portion of the year.
- Fire Department is projected to end the fiscal year \$1.98 million (7.7%) over the budgeted amount, which is mainly seen in vehicle maintenance and overtime costs due to implementation of new MOU agreement. Overtime costs have been impacted by many vacant positions and many due to retirements. Vehicle maintenance costs are up due to both inflation and the nature of maintaining aging equipment.
- Community Development Department is projected to end the fiscal year \$2.28 million (35.8%) over the budgeted amount, which is mostly due to increases in contract costs that are partially offset by increased revenues.
- Parks and Recreation Department is projected to end the fiscal year \$1.61 million over budget. \$785,000 of that is related to costs in the Facilities division for the emergency repair of the roofs at the Sports Complex and 405 Natoma Station. Although these expenditures are included in the year-end projection for Parks and Recreation, the budget for these projects is in the Non-Departmental contingency line item. In the chart above, Non-Departmental shows a projection to end the year under budget – due to the roof expenditures being accounted for in Parks and Recreation. These two budget variances must be netted together to see the full

effect of the contingency budget being used for the roof projects. The remaining Parks and Recreation variance from budget is in the zoo, aquatics center and sports programs and is offset by increased revenue.

Enterprise Funds:

Water Fund

The Water Fund is reported on a combined basis and includes the following funds: Water Impact, Water Operating, Water Capital, and Water Meters.

The table below includes cumulative third quarter actual revenue and expense comparisons for FY 2021-22 and FY 2022-23 and a budget to actual comparison for FY 2022-23 for the Water Operating Fund.

	FY 21-22 Actual	FY 22-23 Actual	FY 22-23	FY 22-23	Over/Under	% of
	Mar. 31, 2022	Mar. 31, 2023	Budget	Projected	Budget	Budget
Program Revenues	\$ 12,036,043	\$ 13,143,310	\$ 19,229,500	\$ 19,327,500	\$ 98,000	100.5%
Salaries	2,273,681	2,462,160	3,420,072	3,349,072	(71,000)	97.9%
Benefits	1,622,651	1,757,820	2,384,631	2,421,631	37,000	101.6%
Operating Expenses	3,901,036	4,783,468	7,346,518	6,543,518	(803,000)	89.1%
Transfers Out	676,248	677,211	1,256,566	1,206,566	(50,000)	96.0%
Debt Service	7,623	8,792	1,845,822	1,845,822	-	0.0%
	<u>\$ 8,481,239</u>	<u>\$ 9,689,451</u>	<u>\$ 16,253,609</u>	<u>\$ 15,366,609</u>	<u>\$ (887,000)</u>	<u>94.54%</u>
Capital Expenses	\$ 1,784,082	\$ 2,630,113	\$ 4,446,166	\$ 4,181,166	\$ (265,000)	94.04%
Working Capital			\$ 22,615,572	\$ 22,395,297		

The Water Fund is projected to end the year with program revenues of \$19.33 million. Total operating expenses, including transfers out are projected to end the year at \$15.37 million, or 94.5% of budget. This reduction from budgeted amounts is mostly due to savings due to vacant positions for part of the fiscal year. Total expenditures for capital projects are estimated to be \$4.18 million at year-end. The fund will end the year with projected working capital of \$22.40 million.

Wastewater Fund

The Wastewater Fund is reported on a combined basis and includes the Wastewater and Wastewater Capital Funds.

	FY 21-22 Actual	FY 22-23 Actual	FY 22-23	FY 22-23	Over/Under	% of
	Mar. 31, 2022	Mar. 31, 2023	Budget	Projected	Budget	Budget
Program Revenues	\$ 7,178,758	\$ 9,480,429	\$ 10,985,200	\$ 11,267,200	\$ 282,000	102.57%
Salaries	1,238,853	1,308,166	1,861,036	1,769,036	(92,000)	95.06%
Benefits	936,198	995,714	1,388,527	1,376,527	(12,000)	99.14%
Operating Expenses	813,630	1,036,999	2,211,380	1,464,380	(747,000)	66.22%
Transfers Out	516,566	543,476	768,143	768,143	-	100.00%
Debt Service	-	-	-	-	-	-
	<u>\$ 3,505,247</u>	<u>\$ 3,884,355</u>	<u>\$ 6,229,086</u>	<u>\$ 5,378,086</u>	<u>\$ (851,000)</u>	<u>86.34%</u>
Capital Expenses	\$ 1,021,131	\$ 1,837,396	\$ 4,067,671	\$ 4,593,671	\$ 526,000	112.93%
Working Capital			\$ 18,536,188	\$ 19,831,631		

The Wastewater Fund is projected to end the year with program revenues of \$11.28 million. Total operating expenses, including transfers out, are projected to end the year at \$5.38 million, or 86.3% of budget. This reduction from budgeted amounts is mostly due to vacant positions for part of the fiscal year. Total expenditures for capital projects are estimated to be \$4.59 million at year-end. The fund will end the year with projected working capital of \$19.83 million.

Solid Waste Fund

The Solid Waste Fund is reported on a combined basis and includes the Solid Waste Operating, Solid Waste Capital, and Solid Waste Plan Area Capital.

	FY 21-22 Actual	FY 22-23 Actual	FY 22-23	FY 22-23	Over/Under	% of
	Mar. 31, 2022	Mar. 31, 2023	Budget	Projected	Budget	Budget
Program Revenues	\$ 15,689,748	\$ 19,135,932	\$ 20,545,000	\$ 25,766,000	\$ 5,221,000	125.4%
Salaries	2,569,896	2,941,451	4,175,985	3,925,985	(250,000)	94.0%
Benefits	2,109,863	2,327,586	3,183,766	3,134,766	(49,000)	98.5%
Operating Expenses	4,873,541	6,680,799	9,370,223	9,387,223	17,000	100.2%
Transfers Out	1,251,638	1,228,850	1,723,195	1,723,195	-	100.0%
Debt Service	-	-	-	-	-	0.0%
	<u>\$ 10,804,938</u>	<u>\$ 13,178,686</u>	<u>\$ 18,453,169</u>	<u>\$ 18,171,169</u>	<u>\$ (282,000)</u>	<u>98.5%</u>
Capital Expenses	\$ 799,495	\$ 801,803	\$ 10,216,599	\$ 8,508,588	\$ (1,708,011)	83.3%
Working Capital			\$ 10,318,620	\$ 9,404,863		

The Solid Waste Fund is projected to end the year with program revenues of \$25.77 million. Total operating expenses, including transfers out, are projected to end the year at \$18.17 million, or 98.5% of budget. This reduction from budgeted amounts is mostly due to savings due to vacant positions for part of the fiscal year. Total expenditures for capital outlay costs are estimated to be \$8.51 million at year-end. The fund will end the year with projected working capital of \$9.40 million.

Other Funds

City Housing Fund

The City Housing Fund as of March 31, 2023 had a cash balance of \$9,762,404. The City Council has previously approved housing project loans in an amount up to \$3.5 million for the Scholar Way project of which \$2.75 million has now been expended.

Risk Management Internal Service Fund

The Risk Management Fund captures the activity associated with employee and retiree health, dental and vision insurance, workers’ compensation, and liability insurance expense.

As of March 31, 2023, the City has paid \$5.39 million for health, vision, and dental insurance for active employees and \$3.32 million for retired employees and \$1.94 million for workers’ compensation. Liability insurance payments were \$2.44 million. The total expenditures for FY 2022-23 are projected at \$20.59 million, which is an increase from the prior fiscal year of \$1.16 million which is mostly seen in health insurance, workers compensation, and liability costs.

The projected ending unrestricted net position is \$3.74 million, a planned \$1.58 million decrease from FY 2021-22.

Lighting and Landscape Funds

There are 30 Lighting and Landscape (L&L) Districts in the City of Folsom. Each District has its own budget and maintenance requirements to maintain various assets ranging from shrub beds, mini parks, walls, fences, monument signs, streetlights, bollards, landscape lighting, irrigation systems, artwork, a waterfall, walkways/trails, open space, trees, and electrical services.

Below is a summary list of the main projects or activities that occurred in our L&L Districts during January, February, and March 2023:

District	Project	Date	Cost
Blue Ravine Oaks	Tree replacements	3/23/2023	\$7,583.62
Prairie Oaks Ranch	Tree removal / replacement /wall repair	3/10/2023	\$3,662.26
Briggs Ranch	Fence replacement	2/28/2023	\$10,194.75
Broadstone 1,2&4	Downed tree removal	3/1/2023	\$5,031.00

Other activities that have taken place in the L&L’s this quarter include:

- Extensive clean up and repair from recent storms.
- Appointed new committee members to the Landscaping and Lighting District Advisory Committee.

Plan Area Impact Fees

Total Plan Area Impact Fees received through the third quarter of FY 2022-23 were \$9.03 million. Expenditures during the third quarter totaled approximately \$2.59 million in all Plan Area Impact Fee funds. Expenditures were for Fire Station 34 construction, payments for one Type 3 Fire Engine and one Type 1 Fire Engine, Prospector Park construction, and design costs for the Folsom Plan Area Trails project.

APPENDIX A

City of Folsom, California
 Combined General Fund

Revenue and Expense Statement
 Quarter Ended March 31, 2023

	FY 2022	FY 2023	FY 2022	FY 2023	FY23 Forecast	VARIANCE		VARIANCE	
	As of 3/31/2022	As of 3/31/2023	ACTUAL	BUDGET	As of 3/31/2023	Forecast vs Budget		Actual vs Budget	
						\$	%	\$	%
REVENUES:									
Taxes:									
Property	\$ 16,249,998	\$ 18,441,933	\$ 33,225,451	\$ 36,050,672	\$ 36,784,354	\$ 733,682	102%	\$ (17,608,739)	51%
Sales And Use	15,921,650	16,238,775	27,900,779	27,900,289	28,382,275	481,986	102%	(11,661,514)	58%
Transient Occupancy	1,368,351	1,186,429	2,597,968	2,200,000	2,200,000	-	100%	(1,013,571)	54%
Real Property Transfer	570,054	641,565	1,057,752	900,000	1,000,000	100,000	111%	(258,435)	71%
Franchise Fees	-	3,224	894,977	722,000	831,005	109,005	115%	(718,776)	0%
Other	684,510	592,313	1,293,451	1,100,000	1,201,000	101,000	109%	(507,687)	54%
Licenses And Permits	3,121,916	3,098,550	4,240,877	3,975,850	3,934,350	(41,500)	99%	(877,300)	78%
Intergovernmental	4,630,479	5,474,435	10,043,165	11,007,655	12,262,117	1,254,462	111%	(5,533,219)	50%
Charges For Current Services	11,844,469	11,432,884	15,843,596	13,158,197	14,749,901	1,591,704	112%	(1,725,313)	87%
Fines And Forfeitures	88,356	53,773	133,009	120,500	116,045	(4,455)	96%	(66,727)	45%
Interest	98,931	690,556	(951,314)	230,000	300,062	70,062	130%	460,556	300%
Miscellaneous	583,106	632,364	795,580	640,936	680,836	39,900	106%	(8,572)	99%
Operating Transfers In	4,214,980	3,825,369	6,545,557	7,805,245	6,557,742	(1,247,503)	84%	(3,979,876)	49%
TOTAL REVENUES	59,376,802	62,312,172	103,620,847	105,811,344	108,999,687	3,188,343	103.01%	(43,499,172)	59%
EXPENDITURES:									
Current Operating:									
General Government	\$ 8,960,028	\$ 9,856,322	\$ 12,364,899	\$ 13,995,607	\$ 14,569,407	\$ 573,800	104%	\$ 4,139,286	70%
Public Safety	35,672,403	39,350,110	50,188,688	52,901,860	53,857,792	955,932	102%	13,551,750	74%
Public Ways and Facilities	5,626,462	6,204,518	7,543,957	8,696,661	8,458,940	(237,721)	97%	2,492,143	71%
Community Services	5,359,856	6,390,581	8,014,879	6,362,031	8,639,286	2,277,255	136%	(28,550)	100%
Culture and Recreation	9,866,705	11,211,903	13,878,728	15,139,319	16,096,809	957,490	106%	3,927,417	74%
Non-Departmental	4,051,919	5,256,727	6,180,073	8,715,865	7,972,221	(743,644)	91%	3,459,138	60%
Operating Transfers Out	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	69,537,373	78,270,161	98,171,224	105,811,344	109,594,456	3,783,112	103.6%	27,541,183	74%
APPROPRIATION OF FUND BALANCE	(10,160,572)	(15,957,989)	5,449,623	(0)	(594,769)				
FUND BALANCE, JULY 1	21,469,427	26,919,048	21,469,425	26,919,048	26,919,048				
FUND BALANCE	11,308,855	10,961,059	26,919,048	26,919,048	26,324,279				
NONSPENDABLE FUND BALANCE	(310,673)	(222,349)	(660,465)	(222,349)	(660,465)				
RESTRICTED FUND BALANCE	-	-	-	-	-				
COMMITTED FUND BALANCE	-	-	-	-	-				
ASSIGNED FUND BALANCE	(559,776)	(2,882,111)	(2,998,099)	-	(2,998,099)				
UNRESTRICTED FUND BALANCE	\$ 10,438,406	\$ 7,856,599	\$ 23,260,484	\$ 26,696,699	\$ 22,665,715				

APPENDIX B

City of Folsom, California

**Expenditure Summary - General Fund Departments
Quarter Ended March 31, 2023**

	FY 2022	FY 2023	FY 2022	FY 2023	FY23 Forecast	VARIANCE		VARIANCE	
	As of	As of	FY 2022	FY 2023	As of	Forecast vs Budget		Actual vs. Budget	
	3/31/2022	3/31/2023	ACTUAL	BUDGET	3/31/2023	\$	%	\$	%
EXPENDITURES:									
City Council	\$ 79,063	\$ 81,241	\$ 112,377	\$ 110,438	\$ 109,438	\$ (1,000)	99.09%	\$ (29,197)	74%
City Manager	\$ 855,075	880,002	1,166,550	1,186,752	1,222,752	36,000	103.03%	(306,750)	74%
City Clerk	\$ 445,519	532,883	591,310	687,257	705,057	17,800	102.59%	(154,374)	78%
Office of Mgmt & Budget	\$ 3,717,337	4,077,234	4,965,276	5,856,284	5,719,284	(137,000)	97.66%	(1,779,050)	70%
City Attorney	\$ 735,706	963,474	1,095,211	1,185,232	1,277,232	92,000	107.76%	(221,758)	81%
Human Resources	\$ 457,691	466,738	602,453	797,351	702,351	(95,000)	88.09%	(330,613)	59%
Police	\$ 17,954,661	19,614,491	24,675,398	27,476,204	26,417,566	(1,058,638)	96.15%	(7,861,713)	71%
Fire	\$ 17,879,688	19,895,641	25,745,729	25,777,872	27,761,442	1,983,570	107.69%	(5,882,231)	77%
Community Development	\$ 5,359,856	6,390,581	8,014,879	6,362,031	8,639,286	2,277,255	135.79%	28,550	100%
Parks & Recreation	\$ 11,098,354	12,472,943	15,724,496	16,945,433	18,555,683	1,610,250	109.50%	(4,472,491)	74%
Library	\$ 1,276,043	1,433,689	1,753,515	2,013,963	2,053,203	39,240	101.95%	(580,274)	71%
Public Works	\$ 5,626,462	6,204,518	7,543,957	8,696,661	8,458,940	(237,721)	97.27%	(2,492,143)	71%
Other	\$ -	-	-	-	-	-	-	-	-
Non Departmental	\$ 4,051,919	5,256,727	6,180,073	8,715,865	7,972,221	(743,644)	91.47%	(3,459,138)	60%
Operating Transfers Out	\$ -	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES:	\$ 69,537,373	\$ 78,270,161	\$ 98,171,224	\$ 105,811,344	\$ 109,594,456	\$ 3,783,112	103.58%	\$ (27,541,183)	74%

APPENDIX C

**City of Folsom, California
Housing Fund**

Revenue and Expense Statement
Quarter Ended March 31, 2023

	FY 2023	FY 2022 ACTUAL	FY 2023	FY23 Forecast	VARIANCE		VARIANCE	
	As of 3/31/2023		BUDGET	As of 3/31/2023	Forecast vs Budget	Actual vs Budget	\$	%
	\$		\$	\$	\$	%	\$	%
REVENUES:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Intergovernmental	-	-	-	-	-		-	
Charges for Current Services	19,013	29,219	40,000	40,000	-	100%	(20,987)	48%
Impact Fee Revenue	2,340,931	6,625,814	250,000	3,000,000	2,750,000	1200%	2,090,931	936%
Interest Revenue	290,198	81,337	150,000	350,000	200,000	233%	140,198	193%
Other Revenue	-	(289,334)	25,829	25,829	-	100%	(25,829)	0%
Operating Transfers In	-	-	-	-	-		-	
TOTAL REVENUES	2,650,142	6,447,036	465,829	3,415,829	2,950,000	733%	2,184,313	569%
EXPENDITURES:								
Salary & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Services & Supplies	-	-	-	-	-		-	
Contracts	620,276	51,566	310,000	662,000	352,000	214%	(310,276)	200%
Insurance	-	-	-	-	-		-	
Other Operating Expenses	5,296	10,950	40,300	30,300	(10,000)	75%	35,004	13%
Capital Outlay	-	-	-	-	-		-	
Extraordinary Loss on Dissolution of RDAs	-	-	-	-	-		-	
Operating Transfers Out	86,647	25,085	115,529	115,529	-	100%	28,882	75%
TOTAL EXPENDITURES	712,219	87,601	465,829	807,829	(342,000)	173%	(246,390)	153%
APPROPRIATION OF FUND BALANCE	1,937,924	6,359,435	-	2,608,000				
FUND BALANCE, JULY 1	37,789,041	31,429,606	37,789,041	37,789,041				
FUND BALANCE	\$ 39,726,965	\$ 37,789,041	\$ 37,789,041	\$ 40,397,041				
NONSPENDABLE FUND BALANCE	(29,990,858)	(30,015,302)	(37,789,041)	(40,397,041)				
RESTRICTED FUND BALANCE	(551,039)	-	-	-				
COMMITTED FUND BALANCE								
ASSIGNED FUND BALANCE								
UNRESTRICTED FUND BALANCE (DEFICIT)	\$ 9,185,068	\$ 7,773,739	\$ -	\$ -				

APPENDIX D

**City of Folsom, California
Lighting and Landscaping Districts**

Revenue and Expenditure Statement
Quarter Ended March 31, 2023

	Fund 204	Fund 205	Fund 207	Fund 208	Fund 209	Fund 210	Fund 212	Fund 213	Fund 214	Fund 215	Fund 231	Fund 232	Fund 234
	Los Cerros	Briggs Ranch	Natoma Station	Folsom Heights	Broadstone Unit 3	Broadstone	Hannaford Cross	Lake Natoma Shores	Cobble Hills Reflect	Prairie Oaks #2	Sierra Estates	Natoma Valley	Cobble Ridge
Revenues:													
Special Assessment	22,928	46,723	95,673	11,606	12,154	218,028	10,631	12,809	24,669	160,242	4,163	37,219	8,131
Interest	2,580	-	-	696	399	870	-	1,816	-	5,001	456	4,721	2,285
Other Revenue	-	-	-	-	540	270	-	-	-	-	-	-	-
Total Revenue	\$ 25,508	\$ 46,723	\$ 95,673	\$ 12,302	\$ 13,093	\$ 219,168	\$ 10,631	\$ 14,625	\$ 24,669	\$165,243	\$ 4,619	\$ 41,940	\$ 10,416
Expenditures:													
Communications	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	10,039	13,262	52,754	6,301	1,339	114,387	4,009	3,131	13,480	-	976	2,312	966
Contracts	4,661	11,439	26,095	1,112	556	42,326	3,976	3,289	8,007	556	2,002	6,721	1,916
Maintenance	28,600	58,968	150,227	106	20,199	-	13,113	13,717	15,576	82,291	5,200	24,033	5,273
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	887	1,519	4,284	328	613	4,044	789	377	889	-	125	809	227
Total Expenditures	\$ 44,187	\$ 85,188	\$ 233,360	\$ 7,847	\$ 22,707	\$ 160,757	\$ 21,887	\$ 20,514	\$ 37,952	\$ 82,847	\$ 8,303	\$ 33,875	\$ 8,382

APPENDIX D

**City of Folsom, California
Lighting and Landscaping Districts**

Revenue and Expenditure Statement
Quarter Ended March 31, 2023

	Fund 236	Fund 237	Fund 249	Fund 250	Fund 251	Fund 252	Fund 253	Fund 260	Fund 262	Fund 266	Fund 267	Fund 270
	Praire Oaks Ranch	Silverbrook	Willow Creek East	Blue Ravine Oaks	Steeplechase	Willow Creek So.	Am River Canyon No.	Willow Springs	Willow Sprgs CFD#11	Broadstone 3 CFD #12	ARC No.2 CFD #13	ARC No. 2
Revenues:												
Special Assessment	110,236	-	33,692	20,057	-	89,789	58,258	8,020	23,857	322,916	63,400	6,746
Interest	-	1,670	-	2,356	1,251	11,717	240	152	5,501	26,236	935	3,282
Other Revenue	270	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$ 110,506	\$ 1,670	\$ 33,692	\$ 22,413	\$ 1,251	\$ 101,506	\$ 58,498	\$ 8,172	\$ 29,358	\$ 349,152	\$ 64,335	\$10,028
Expenditures:												
Communications	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	49,973	565	16,086	9,334	4,335	55,892	36,192	4,660	14,298	71,468	17,389	251
Contracts	45,757	2,002	556	556	4,158	5,125	556	556	10,217	51,533	19,892	556
Maintenance	3,333	3,988	-	217	10,443	66,413	51,332	1,984	71,121	363,062	61,505	3,809
Supplies	-	-	-	-	-	12	-	10	-	38	-	-
Transfers Out	858	196	1,298	710	590	3,092	2,796	356	2,813	9,553	1,694	318
Total Expenditures	\$ 99,921	\$ 6,751	\$ 17,940	\$ 10,817	\$ 19,526	\$ 130,534	\$ 90,876	\$ 7,566	\$ 98,449	\$ 495,654	\$ 100,480	\$ 4,934

APPENDIX D

City of Folsom, California
Lighting and Landscaping Districts

Revenue and Expenditure Statement
 Quarter Ended March 31, 2023

	Fund 271	Fund 275	Fund 278	Fund 281	Fund 282	Fund 283	Fund 284	Fund 285	Fund 288	Fund 289	Fund 291	Fund 293	
	Residences At ARC	ARC North #3	Blue Ravine Oaks No. 2	Folsom Hts #2	Broadstone #4	Islands CFD #16	Willow Creek Estates #2	Prospect Ridge	Maint Dist CFD #18	Maint Dist CFD #19	Maint Dist CFD #23 A1	Maint Dist CFD #23 IA3	TOTAL
Revenues:													
Special Assessment	10,928	138,172	9,564	33,301	54,951	-	43,173	21,694	-	-	-	-	1,713,730
Interest	934	20,474	3,231	5,309	-	8,996	1,394	514	23,476	11,019	2,632	19	150,162
Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	1,080
Total Revenue	\$ 11,862	\$ 158,646	\$ 12,795	\$ 38,610	\$ 54,951	\$ 8,996	\$ 44,567	\$ 22,208	\$ 23,476	\$ 11,019	\$ 2,632	\$ 19	\$ 1,864,972
Expenditures:													
Communications	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	3,369	1,502	-	-	-	7,474	-	1,313	109,938	8,506	2,201	-	637,702
Contracts	4,709	12,657	4,204	4,418	6,893	10,596	11,486	5,058	84,395	689	7,646	-	406,871
Maintenance	17,754	220,815	28,574	38,089	272,308	34,490	34,902	8,859	338,965	38,962	6,094	-	2,094,322
Supplies	-	18	-	-	-	-	-	-	-	-	17	-	95
Transfers Out	408	3,059	902	561	4,940	1,573	834	311	4,516	939	11	-	57,219
Total Expenditures	\$ 26,240	\$ 238,051	\$ 33,680	\$ 43,068	\$ 284,141	\$ 54,133	\$ 47,222	\$ 15,541	\$ 537,814	\$ 49,096	\$ 15,969	\$ -	\$ 3,196,209

APPENDIX E

City of Folsom, California
 Combined Water Funds*
 Revenue and Expense Statement
 Quarter Ended March 31, 2023

	FY 2022	FY 2023	FY 2022	FY 2023	FY23 Forecast	VARIANCE		VARIANCE	
	As of 3/31/2022	As of 3/31/2023	ACTUAL	BUDGET	As of 3/31/2023	Forecast vs Budget	%	Actual vs Budget	%
						\$	%	\$	%
OPERATING REVENUES:									
Charges For Services	12,036,043	13,143,310	17,868,148	19,229,500	19,327,500	98,000	101%	(6,086,190)	68%
TOTAL OPERATING REVENUES	12,036,043	13,143,310	17,868,148	19,229,500	19,327,500	98,000	101%	(6,086,190)	68%
OPERATING EXPENSES:									
Salaries	2,273,681	2,462,160	2,990,693	3,420,072	3,349,072	(71,000)	98%	(957,912)	72%
Benefits	1,622,651	1,757,820	1,440,142	2,384,631	2,421,631	37,000	102%	(626,811)	74%
Utilities	506,324	636,546	566,309	812,500	838,500	26,000	103%	(175,954)	78%
Supplies	663,803	1,023,759	1,259,831	1,420,881	1,382,881	(38,000)	97%	(397,122)	72%
Maintenance and Operation	828,154	743,941	852,055	1,150,760	963,760	(187,000)	84%	(406,819)	65%
Contractual Services	1,265,127	1,606,709	2,025,175	2,788,899	2,288,899	(500,000)	82%	(1,182,190)	58%
Depreciation	3,496,873	3,487,170	4,656,071	-	-	-	-	3,487,170	-
Other Operating Expenses	637,629	772,513	902,933	1,173,478	1,069,478	(104,000)	91%	(400,965)	66%
TOTAL OPERATING EXPENSES	11,294,242	12,490,618	14,693,210	13,151,221	12,314,221	(837,000)	94%	(660,603)	95%
OPERATING INCOME	741,801	652,692	3,174,939	6,078,279	7,013,279		115%	1,196,377	
NONOPERATING REVENUE (EXPENSE):									
Impact Fees	442,937	298,196	491,069	703,605	330,105	(373,500)	47%	(405,409)	42%
Other	15,889	99,472	976,481	(30,397)	382,064	412,461	#####	129,869	-327%
Investment Income	122,803	486,152	(511,785)	197,100	514,100	317,000	261%	289,052	247%
Intergovernmental	-	6,756	50,656	250,000	7,000	(243,000)	3%	(243,244)	3%
Proceeds of Financing	-	-	-	-	-	-	-	-	-
Debt Service Expense	(7,623)	(8,792)	(460,756)	(1,845,822)	(1,845,822)	-	100%	1,837,030	0%
Other Reimbursements	-	-	-	-	-	-	-	-	-
Capital Outlay - Projects	(1,784,082)	(2,630,113)	193,335	(4,446,166)	(4,181,166)	265,000	94%	1,816,054	59%
TOTAL NONOPERATING REVENUE (EXPENSE)	(1,210,076)	(1,748,329)	739,001	(5,171,680)	(4,793,719)	377,961	93%	3,423,351	34%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(468,274)	(1,095,637)	3,913,939	906,599	2,219,560				
CAPITAL CONTRIBUTIONS AND TRANSFERS									
Transfers In	-	-	186,449	350,000	300,000	(50,000)	86%	(350,000)	0%
Transfers Out	(676,248)	(677,211)	(1,088,643)	(1,256,566)	(1,206,566)	327,961	96%	579,355	54%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(676,248)	(677,211)	(902,194)	(906,566)	(906,566)				
CHANGE IN NET ASSETS	(1,144,522)	(1,772,848)	3,011,745	33	1,312,994				
NET ASSETS, JULY 1	109,978,103	112,989,848	109,978,103	112,989,848	112,989,848				
NET ASSETS	108,833,581	111,217,000	112,989,848	112,989,881	114,302,842				
RESTRICTED NET ASSETS	(2,597,815)	(3,523,483)	(2,295,280)	(3,523,483)	(3,523,483)				
UNRESTRICTED NET ASSETS	\$ 106,235,766	\$ 107,693,517	\$ 110,694,568	\$ 109,466,398	\$ 110,779,359				

* Includes the following funds: Water Impact Fee, Water Operating, Water Capital and Water Meters
 Prior year includes prior period adjustment for GASB 68

APPENDIX F

**City of Folsom, California
Combined Wastewater Funds*
Revenue and Expense Statement
Quarter Ended March 31, 2023**

	FY 2022	FY 2023	FY 2022	FY 2023	FY23 Forecast	VARIANCE		VARIANCE	
	As of 3/31/2022	As of 3/31/2023	ACTUAL	BUDGET	As of 3/31/2023	Forecast vs Budget	%	Actual vs Budget	%
						\$	%	\$	%
OPERATING REVENUES:									
Charges For Services	7,122,758	9,430,029	8,561,293	10,918,000	11,200,000	282,000	103%	(1,487,971)	86%
Prison Services	56,000	50,400	72,800	67,200	67,200	-	100%	(16,800)	75%
TOTAL OPERATING REVENUES	7,178,758	9,480,429	8,634,093	10,985,200	11,267,200	282,000	103%	(1,504,771)	86%
OPERATING EXPENSES:									
Salaries	1,238,853	1,308,166	1,638,145	1,861,036	1,769,036	(92,000)	95%	(552,871)	70%
Benefits	936,198	995,714	843,775	1,388,527	1,376,527	(12,000)	99%	(392,813)	72%
Utilities	57,586	69,077	88,262	95,000	110,000	15,000	116%	(25,923)	73%
Supplies	201,738	262,858	281,442	549,064	351,064	(198,000)	64%	(286,206)	48%
Maintenance and Operation	167,607	177,240	230,474	328,090	241,090	(87,000)	73%	(150,850)	54%
Contractual Services	156,658	241,636	442,486	816,846	361,846	(455,000)	44%	(575,210)	30%
Depreciation	1,735,638	1,693,353	2,296,648	-	-	-	-	1,693,353	-
Other Operating Expenses	230,042	286,187	434,008	422,380	400,380	(22,000)	95%	(136,193)	68%
TOTAL OPERATING EXPENSES	4,724,319	5,034,232	6,255,240	5,460,943	4,609,943	(851,000)	84%	(426,711)	92%
OPERATING INCOME (LOSS)	2,454,439	4,446,197	2,378,853	5,524,257	6,657,257		121%		
NONOPERATING REVENUE (EXPENSES):								309,912	
Impact Fees	52,037	164,052	58,694	60,000	185,000	125,000	308%	104,052	273.4%
Investment Income	101,712	432,086	(500,810)	156,000	535,000	379,000	343%	276,086	277%
Other	9,233	10,897	626,810	(1,042,198)	216,996	1,259,194	-21%	1,053,095	-1%
Debt Service	-	-	(673)	-	-	-	-	-	-
Capital Outlay - Projects	(1,021,131)	(1,837,396)	60,971	(4,067,671)	(4,593,671)	(526,000)	113%	2,230,275	45%
TOTAL NONOPERATING REVENUE (EXPENSE)	(858,150)	(1,230,360)	244,992	(4,893,869)	(3,656,675)	1,237,194	75%	3,663,509	25%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	1,596,289	3,215,837	2,623,845	630,388	3,000,582				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	-	-	-	137,755	-	(137,755)		(137,755)	0%
Transfers Out	(516,566)	(543,476)	(704,832)	(768,143)	(768,143)	-	0%	(224,667)	242%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(516,566)	(543,476)	(704,832)	(630,388)	(768,143)				
CHANGE IN NET ASSETS	1,079,723	2,672,361	1,919,013	-	2,232,439				
NET ASSETS, JULY 1	68,969,695	70,888,708	68,969,695	70,888,708	70,888,708				
NET ASSETS	70,049,418	73,561,068	70,888,708	70,888,708	73,121,147				
RESTRICTED NET ASSETS	(993,015)	(3,263,244)	-	(3,263,244)	(3,263,244)				
UNRESTRICTED NET ASSETS	\$ 69,056,403	\$ 70,297,824	\$ 70,888,708	\$ 67,625,464	\$ 69,857,903				

* Includes the following funds: Sewer Operating and Sewer Capital
Prior year includes prior period adjustment for GASB 68

APPENDIX G

**City of Folsom, California
 Combined Solid Waste Funds*
 Revenue and Expense Statement
 Quarter Ended March 31, 2023**

	FY 2022	FY 2023	FY 2022	FY 2023	FY23 Forecast	VARIANCE		VARIANCE	
	As of 3/31/2022	As of 3/31/2023	ACTUAL	BUDGET	As of 3/31/2023	Forecast vs Budget	%	Actual vs Budget	%
						\$	%	\$	%
OPERATING EXPENSES:									
Salaries	2,569,896	2,941,451	3,411,769	4,175,985	3,925,985	(250,000)	94%	(1,234,534)	70%
Benefits	2,109,863	2,327,586	2,069,540	3,183,766	3,134,766	(49,000)	98%	(856,180)	73%
Utilities	29,707	33,644	41,216	37,100	50,100	13,000	135%	(3,456)	91%
Supplies	688,532	1,600,079	1,390,720	1,865,598	2,022,598	157,000	108%	(265,519)	86%
Maintenance and Operation	724,862	960,815	1,120,642	944,533	1,247,533	303,000	132%	16,282	102%
Contractual Services	3,010,809	3,529,229	4,308,295	5,667,087	5,293,087	(374,000)	93%	(2,137,858)	62%
Depreciation	577,833	654,815	890,801	-	-	-	-	654,815	-
Other Operating Expenses	419,632	557,033	698,819	855,905	773,905	(82,000)	90%	(298,872)	65%
TOTAL OPERATING EXPENSES	10,131,133	12,604,651	13,931,803	16,729,974	16,447,974	(282,000)	98%	(4,125,323)	75%
OPERATING INCOME (LOSS)	5,558,615	6,531,281	5,773,483	3,815,026	9,318,026				
NONOPERATING REVENUE (EXPENSE):								2,473,518	
Impact Fees	433,412	288,145	576,666	547,365	396,865	(150,500)	72.5%	(259,220)	53%
Investment Income	42,328	271,618	(235,649)	81,500	280,000	198,500	344%	190,118	333%
Intergovernmental Revenues	51,993	40,474	189,645	422,776	40,776	(382,000)	10%	(382,302)	10%
Other	253,879	226,881	367,259	7,073,127	458,077	(6,615,050)	6%	(6,846,246)	3%
Debt Service-Expense	-	-	(3,015)	-	-	-	-	-	-
Capital Outlay	(799,495)	(801,803)	-	(10,216,599)	(8,508,588)	1,708,011	83%	9,414,796	8%
TOTAL NONOPERATING REVENUE (EXPENSE)	(17,883)	25,316	894,906	(2,091,831)	(7,332,870)	(5,241,039)	351%	2,117,147	-1%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	5,540,733	6,556,596	6,668,389	1,723,195	1,985,156				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out	(1,251,638)	(1,228,850)	(1,692,701)	(1,723,195)	(1,723,195)	-	0%	494,345	-249%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(1,251,638)	(1,228,850)	(1,692,701)	(1,723,195)	(1,723,195)				
CHANGE IN NET ASSETS	4,289,095	5,327,746	4,975,688	-	261,961				
NET ASSETS, JULY 1	(3,972,020)	1,003,668	(3,972,020)	1,003,668	1,003,668				
NET ASSETS	317,075	6,331,414	1,003,668	1,003,668	1,265,629				
RESTRICTED NET ASSETS	(2,923,962)	(7,232,591)	(2,715,045)	(7,232,591)	(7,232,591)				
UNRESTRICTED NET ASSETS	\$ (2,606,887)	\$ (901,177)	\$ (1,711,377)	\$ (6,228,923)	\$ (5,966,962)				

* Includes the following funds: Solid Waste Operating, Solid Waste Capital, and Solid Waste Plan Area Capital
 Prior year includes prior period adjustment for GASB 68

City Council Special Meeting

MINUTES

Tuesday, May 9, 2023 5:15 PM

CALL TO ORDER

The special City Council meeting was called to order at 5:15 p.m. with Mayor Rosario Rodriguez presiding.

ROLL CALL:

Councilmembers Present: YK Chalamcherla, Vice Mayor
 Anna Rohrbough, Councilmember
 Sarah Aquino, Councilmember
 Rosario Rodriguez, Mayor

Councilmembers Absent: Mike Kozlowski, Councilmember

Participating Staff: City Manager Elaine Andersen
 City Attorney Steven Wang
 Assistant City Clerk Jennifer Jimenez

ADJOURNMENT TO CLOSED SESSION FOR THE FOLLOWING PURPOSES:

1. Conference with Legal Counsel - Existing Litigation - Pursuant to Government Code Section 54956.9(d)(1): Artur and Aidis Nersisyan v. County of Sacramento, County of Placer, and City of Folsom, et al., Sacramento County Superior Court Case No. 34-2023-80004116

2. Conference with Real Property Negotiator - Pursuant to Government Code section 54956.8: City Owned Land (Water Treatment Plant):
Approximately 9,455 Sq. Ft. of City Owned Land (Water Treatment Plant) located at 351 Cimmaron Circle in Folsom, APN 071-0410-001-0000,
Approximately 2,805 Sq. Ft. of City Owned Land (Water Treatment Plant) located at 345 Cimmaron Circle in Folsom, APN 071-0410-002-0000,
Approximately 7,626 Sq. Ft. of City Owned Land (Water Treatment Plant) located at 339 Cimmaron Circle in Folsom, APN 071-0410-003-0000,
Approximately 9,999 Sq. Ft. of City Owned Land (Water Treatment Plant) located at 333 Cimmaron Circle in Folsom, APN 071-0410-004-0000,
Approximately 9,999 Sq. Ft. of City Owned Land (Water Treatment Plant) located at 327 Cimmaron Circle in Folsom, APN 071-0410-005-0000:
Negotiating Parties; City Manager Elaine Andersen on behalf of the City of Folsom, and five individual property owners. Under Negotiation: Price and Terms of Sale

3. Conference with Real Property Negotiator – Pursuant to Government Code section 54956.8: Historic District Plaza Turntable at 905 Leidesdorff Street, APN 070-0052-023. Negotiating Parties: City Manager Elaine Andersen on behalf of the City of Folsom, and Judy Collinsworth on behalf of the Folsom Historic District Association. Under Negotiation: Price and Terms of Lease

Motion by Councilmember Sarah Aquino, second by Vice Mayor YK Chalamcherla, to adjourn to closed session for the above referenced items. Motion carried with the following roll call vote:

AYES: Councilmember(s): Aquino, Chalamcherla, Rohrbough, Rodriguez
NOES: Councilmember(s): None
ABSENT: Councilmember(s): Kozlowski
ABSTAIN: Councilmember(s): None

RECONVENE

City Attorney Steven Wang announced that no final action was taken during closed session.

ADJOURNMENT

The special meeting was adjourned to the regular City Council meeting at 5:18 p.m.

SUBMITTED BY:

Jennifer Jimenez, Assistant City Clerk

ATTEST:

Rosario Rodriguez, Mayor

City Council Regular Meeting

MINUTES

Tuesday, May 9, 2023 6:30 PM

CALL TO ORDER

The regular City Council meeting was called to order at 6:41 pm with Mayor Rosario Rodriguez presiding.

ROLL CALL:

Councilmembers Present: YK Chalamcherla, Vice Mayor
Anna Rohrbough, Councilmember
Sarah Aquino, Councilmember
Rosario Rodriguez, Mayor

Councilmembers Absent: Mike Kozlowski, Councilmember

Participating Staff: City Manager Elaine Andersen
City Attorney Steven Wang
CFO/Finance Director Stacey Tamagni
Assistant City Clerk Jennifer Jimenez
Parks and Recreation Director Kelly Gonzalez
Police Commander Brian Lockhart
Police Lieutenant David Canepa
Community Development Director Pam Johns

PLEDGE OF ALLEGIANCE

The pledge of allegiance was recited.

AGENDA UPDATE

City Attorney Steven Wang announced that there was a revised staff report and additional information for item 12.

BUSINESS FROM THE FLOOR:

The following speaker addressed the City Council:

1. Scott Rafferty regarding by-district elections

CONSENT CALENDAR: (items taken out of order)

Items appearing on the Consent Calendar are considered routine and may be approved by one motion. City Councilmembers may pull an item for discussion.

- 6. Approval of April 25, 2023 Special and Regular Meeting Minutes
- 7. **pulled for comment**
- 8. Resolution No. 11031 - A Resolution Authorizing the City Manager to Execute Amendment No. 1 to the Agreement (Contract No. 173-21 21-060) with Black & Veatch Corporation for the Evaluation and Review of the Environmental Protection Agency's 2021 Lead and Copper Rule Revisions and Identifying Compliance Requirements for the City
- 9. Resolution No. 11032 – A Resolution Authorizing the City Manager to Execute an Agreement with Zenner USA for the City of Folsom Positive Displacement Water Meter Replacement Program
- 10. Resolution No. 11033 – A Resolution Authorizing the City Manager to Execute an Agreement with Zenner USA for the City of Folsom Turbine Water Meter Replacement Program
- 11. Resolution No. 11034 – A Resolution Authorizing the City Manager to Execute a Design and Consulting Services Contract with R.E.Y. Engineers, Inc. for the East Bidwell Corridor Drainage Analysis Project
- 12. **pulled for comment**

Motion by Councilmember Sarah Aquino, second by Vice Mayor YK Chalamcherla, to approve items 6 and 8-11 on the Consent Calendar.

Motion carried with the following roll call vote:

AYES: Councilmember(s): Chalamcherla, Rohrbough, Aquino, Rodriguez
NOES: Councilmember(s): None
ABSENT: Councilmember(s): Kozlowski
ABSTAIN: Councilmember(s): None

CONSENT CALENDAR ITEMS PULLED FOR DISCUSSION:

- 7. Resolution No. 11023 - A Resolution Updating the City of Folsom Legislative Platform and Advocacy Manual

Councilmember Sarah Aquino pulled the item to recommend adding language regarding supporting legislation which preserves non-lethal options for law enforcement.

Motion by Councilmember Sarah Aquino, second by Vice Mayor YK Chalamcherla, to approve Resolution No. 11023 as amended.

Motion carried with the following roll call vote:

AYES: Councilmember(s): Chalamcherla, Rohrbough, Aquino, Rodriguez
NOES: Councilmember(s): None
ABSENT: Councilmember(s): Kozlowski
ABSTAIN: Councilmember(s): None

- 12. Resolution No. 11035 - A Resolution Authorizing City Manager to Execute a Memorandum of Understanding with the Folsom Historic District Association (FHDA) for Operation of an Ice Rink on City Property

This item was pulled for public comment.

The following speakers addressed the City Council:

- 1. Jim Harville
- 2. Karen Holmes
- 3. Jerry Bernau
- 4. Jim Snook

Councilmember Sarah Aquino discussed amending the MOU.

Motion by Councilmember Sarah Aquino, second by Councilmember Anna Rohrbough, to approve Resolution No. 11035 with removal of item no. 25 of the MOU regarding rental fees.

Motion carried with the following roll call vote:

AYES: Councilmember(s): Chalamcherla, Rohrbough, Aquino, Rodriguez
NOES: Councilmember(s): None
ABSENT: Councilmember(s): Kozlowski
ABSTAIN: Councilmember(s): None

SCHEDULED PRESENTATIONS: (items taken out of order)

- 1. Introduction of New Parks and Recreation Director Kelly Gonzalez

City Manager Elaine Andersen introduced the new Parks and Recreation Director Kelly Gonzalez. Ms. Gonzales thanked the City Council and expressed enthusiasm for her new position.

- 2. Proclamation of the Mayor of the City of Folsom Proclaiming May 14-20, 2023 as National Police Officers Memorial Week in the City of Folsom

Mayor Rosario Rodriguez presented the proclamation to Commander Brian Lockhart and Lieutenant David Canepa.

- 3. Proclamation of the Mayor of the City of Folsom Proclaiming the Month of May 2023 as National Skin Cancer Awareness Month in the City of Folsom

Mayor Rosario Rodriguez presented the proclamation to Keenan Davis.

4. Presentation from HART of Folsom (Homeless Assistance Resource Team) Regarding the Winter Shelter

Director of HART Winter Shelter Beverly Seiss made a presentation and responded to questions from the City Council.

5. Presentation of the City Manager's FY 2023-24 Proposed Operating and Capital Budgets for the City of Folsom, the Successor Agency, the Folsom Public Financing Authority and the Folsom Ranch Public Financing Authority

City Manager Elaine Andersen introduced the item and provided background information. She thanked staff for their work on the budgets.

CFO/Finance Director Stacey Tamagni made a presentation and responded to questions from the City Council.

The City Council discussed and received clarification from staff.

COUNCIL REQUEST FOR FUTURE AGENDA ITEMS

Vice Mayor YK Chalamcherla asked for a future discussion regarding additional revenue and grant opportunities.

Councilmember Anna Rohrbough asked for an update regarding water supply and conservation communication. She asked to see the action steps of top City Council priorities. Mayor Rosario Rodriguez clarified that those items can be discussed during City Manager briefings.

CITY MANAGER REPORTS

City Manager Elaine Andersen made announcements about City Works Day, May is Bike Month, and that the Library is closed for carpet installation.

COUNCIL COMMENTS:

Councilmember Anna Rohrbough spoke of attending a funeral at the Sacramento Valley National Cemetery for Jeff Tuttle who served in the Marine Corp.

Councilmember Sarah Aquino acknowledged the students from Folsom High School attending the City Council meeting.

Vice Mayor YK Chalamcherla also acknowledged the students attending the meeting. He talked about attending the Police Department memorial, the I Love My Mom Fun 5k and his trip to Washing DC for Cap to Cap.

Mayor Rosario Rodriguez welcomed Parks and Recreation Director Kelly Gonzalez. She spoke of attending the grand opening for the Sevy and Neva Cimaroli Procedure Suite at Mercy Hospital and
DRAFT - Not official until approved by City Council

commended Mercy Hospital President/CEO Lisa Hausmann for her work and investment in the Folsom community. She commented regarding the premier of "Beyond Homeless, Finding Hope," the farmer's market on Sutter Street, Friends of Folsom Parkway photo contest, May is Bike Month, Fire Department graduation and the promotion ceremony and Police National Police Officer's Week. She thanked Planning Manager Scott Johnson for his 25 years of service to the City of Folsom, thanked the Assistant City Clerk for clerking the meeting, and wished everyone a Happy Mother's Day.

ADJOURNMENT

There being no further business to come before the Folsom City Council, Mayor Rosario Rodriguez adjourned the meeting at 8:46 pm.

SUBMITTED BY:

Jennifer Jimenez, Assistant City Clerk

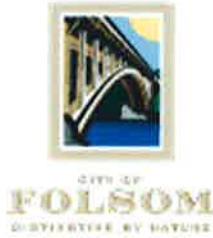
ATTEST:

Rosario Rodriguez, Mayor

*This page intentionally left blank
to facilitate double-sided printing.*



CITY OF
FOLSOM
DISTINCTIVE BY NATURE



Folsom City Council Staff Report



MEETING DATE:	5/23/2023
AGENDA SECTION:	Consent Calendar
SUBJECT:	Resolution No. 11036 - A Resolution Authorizing the City Manager to Execute an Agreement with McGuire and Hester for the Construction of the Ashland Water Rehabilitation Project 1 and Appropriation of Funds
FROM:	Environmental and Water Resources Department

RECOMMENDATION / CITY COUNCIL ACTION

The Environmental and Water Resources Department recommends the City Council pass and adopt Resolution No. 11036 - A Resolution Authorizing the City Manager to Execute an Agreement with McGuire and Hester for the Construction of the Ashland Water Rehabilitation Project 1 and Appropriation of Funds.

BACKGROUND / ISSUE

The Environmental and Water Resources (EWR) Department identifies water infrastructure rehabilitation and replacement projects through water master plans, ongoing water condition assessment programs, and regulatory changes. Through these efforts, portions of the water system have been identified as needing rehabilitation or replacement in order to improve the water distribution system reliability.

The Ashland Water Rehabilitation Project 1 involves rehabilitating an existing water transmission main along Folsom Auburn Boulevard and Greenback Lane to provide an emergency water intertie to the City from San Juan Water District. The project includes performing an inspection and condition assessment of the existing main, installation of new isolation valves, removal and replacement of water main that has reached the end of its service life, and replacement of an existing PRV station and installation of electrical and instrumentation upgrades including SCADA programming.

This resolution will authorize the City Manager to execute an agreement with McGuire and Hester for the construction of the Ashland Water Rehabilitation Project 1 in the amount of \$2,351,019, and the budget for this agreement to include a 10% contingency in the amount of \$235,101 and Appropriation of Funds.

POLICY / RULE

In accordance with Chapter 2.36 of the Folsom Municipal Code, supplies, equipment, services, and construction with a value of \$70,952 or greater shall be awarded by City Council.

ANALYSIS

The City completed plans and specifications for the Ashland Water Rehabilitation Project 1 and publicly advertised for bids on January 23, 2023. In addition, the City provided these documents to www.ciplist.com, which is also picked up by several area builders' exchanges and the City of Folsom's website. The Environmental and Water Resources Department received the following bids on April 10, 2023, for construction of the Ashland Water Rehabilitation Project 1:

Contractor	Bid Amount
McGuire and Hester	\$2,351,019
Caggiano General Engineering	\$2,723,498

Staff has reviewed the bid submitted and has determined that McGuire and Hester is the lowest responsible and responsive bidder who meets the requirements and specifications set forth in the invitation for bids.

FISCAL IMPACT

The EWR Department recommends that the contract be awarded to the lowest responsible, responsive bidder, McGuire and Hester for \$2,351,019 with the project budgeted for this agreement in the amount of \$2,586,120 which will include a 10% contingency in the amount of \$235,101.

Approximate project costs to date include design, construction administration services, construction management and inspection services, legal advertising, and environmental mitigation, and total approximately \$689,800. The Ashland Water Rehabilitation Project 1 was included in the FY 2022-23 Capital Improvement Plan with a total project budget of \$2,241,888. Therefore, an additional appropriation will be needed for construction costs, and staff is requesting an appropriation of \$1,100,000 in the Water Operating Fund (Fund 520) for a total project budget of \$3,341,888. Funds are available in Fund 520 for this additional appropriation.

ENVIRONMENTAL REVIEW

This project is replacement and/or improvement of existing infrastructure with negligible or no expansion of use and therefore is categorically exempt from environmental review under the California Environmental Quality Act as noted in Title 14 – California Code of Regulations, Chapter 3 – Guidelines for Implementation of the California Environmental Quality Act, Article 19 – Categorical Exemptions, Sections 15301 (Existing Facilities), 15302 (Replacement or Reconstruction), and/or 15304 (Minor Alterations to Land).

ATTACHMENT

Resolution No. 11036 - A Resolution Authorizing the City Manager to Execute an Agreement with McGuire and Hester for the Construction of the Ashland Water Rehabilitation Project 1 and Appropriation of Funds

Submitted,

Marcus Yasutake, Director
ENVIRONMENTAL AND WATER RESOURCES DEPARTMENT

RESOLUTION NO. 11036

A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT WITH MCGUIRE AND HESTER FOR THE CONSTRUCTION OF THE ASHLAND WATER REHABILITATION PROJECT 1 AND APPROPRIATION OF FUNDS

WHEREAS, the City of Folsom has identified this project as a priority to maintain integrity and operation of the water distribution system; and

WHEREAS, the infrastructure improvements identified to enhance the City’s water distribution system includes installing new water transmission mains, isolation valves, an emergency intertie, and rehabilitation and upgrade to an existing pressure reducing station; and

WHEREAS, the project is categorically exempt from environmental review under the California Environmental Quality Act; and

WHEREAS, plans and specifications were prepared for this work and publicly advertised for bids on January 23, 2023; and

WHEREAS, McGuire and Hester was the lowest responsive bidder, with an amount of \$1,395,785; and

WHEREAS, sufficient funds are available in the Water Operating Fund (Fund 520), however an appropriation in the amount of \$1,100,000 is needed for the project, increasing the overall project budget to \$3,341,888; and

WHEREAS, the agreement will be in a form acceptable to the City Attorney:

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Folsom authorizes the City Manager to execute an agreement with McGuire and Hester for the construction of the Ashland Water Rehabilitation Project 1 for a not-to-exceed amount of \$2,351,019 with the budgeted amount to include a 10% contingency of \$235,101 for a total of \$2,586,120; and

BE IT FURTHER RESOLVED that the Finance Director is authorized to appropriate \$1,100,000 for this agreement. The appropriation will be from the Water Operating Fund (Fund 520) fund balance in the amount of \$1,100,000.

PASSED AND ADOPTED this 23rd day of May 2023, by the following roll-call vote:

- AYES:** Councilmember(s):
- NOES:** Councilmember(s):
- ABSENT:** Councilmember(s):

ABSTAIN: Councilmember(s):

Rosario Rodriguez, MAYOR

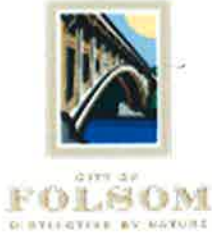
ATTEST:

Christa Freemantle, CITY CLERK

*This page intentionally left blank
to facilitate double-sided printing.*



CITY OF
FOLSOM
DISTINCTIVE BY NATURE



Folsom City Council Staff Report



MEETING DATE:	5/23/2023
AGENDA SECTION:	Consent Calendar
SUBJECT:	Resolution No. 11037 - A Resolution Authorizing the City Manager to Execute an Agreement with West Yost & Associates, Inc. for Construction Management and Inspection Services for the Ashland Water Rehabilitation Project 1
FROM:	Environmental and Water Resources Department

RECOMMENDATION / CITY COUNCIL ACTION

The Environmental and Water Resources Department recommends the City Council pass and adopt Resolution No. 11037 - A Resolution Authorizing the City Manager to Execute an Agreement with West Yost & Associates, Inc. for Construction Management and Inspection Services for the Ashland Water Rehabilitation Project 1.

BACKGROUND / ISSUE

The Environmental and Water Resources (EWR) Department identifies water infrastructure rehabilitation and replacement projects through water master plans, ongoing water condition assessment programs, and regulatory changes. Through these efforts, portions of the water system have been identified as needing rehabilitation or replacement in order to improve the water distribution system reliability.

The Ashland Water Rehabilitation Project 1 (Ashland #1 Project) involves rehabilitating an existing water transmission main along Folsom Auburn Boulevard and Greenback Lane to provide an emergency water intertie to the City from San Juan Water District. The project includes performing an inspection and condition assessment of the existing main, installation of new isolation valves, removal and replacement of a water main that has reached the end of its service life, and replacement of an existing pressure reducing valve (PRV) station and installation of electrical and instrumentation upgrades including supervisory control and data acquisition (SCADA) programming.

The City publicly bid the construction of the Ashland #1 Project in February of 2023 and McGuire and Hester were the lowest responsible and responsive bidder. During construction, the City will need construction management and inspections services for the project during the duration of the construction.

This resolution will authorize the City Manager to execute an agreement with West Yost & Associates, Inc. (WY&A) for Construction Management and Inspection Services for the Ashland #1 Project for a not-to-exceed amount of \$325,000.

POLICY / RULE

In accordance with Chapter 2.36 of the Folsom Municipal Code, supplies, equipment, services, and construction with a value of \$70,952 or greater shall be awarded by City Council.

ANALYSIS

The Ashland #1 Project and the recently approved Greenback Sewer and Lift Station No.3 Project (P.S. #3 Project) will be constructed by the same contractor, in close proximity to each other, during the same timeframe. In order to minimize potential conflicts of two different construction management and inspection firms and to provide cost savings and efficiencies for these services to the City, staff is recommending the execution of an agreement with WY&A to provide the construction management and inspection services for the Ashland #1 Project in conjunction with the P.S. #3 Project. On March 14, 2023, City Council approved Resolution No. 11005 for WY&A to provide construction management and inspection services for the P.S. # 3 Project.

On January 23, 2023, the City publicly bid the construction of the P.S. #3 Project. Bids were opened on March 3, 2023, and McGuire and Hester was the lowest responsible and responsive bidder for the construction.

The City Council also approved Resolution No. 11005 on March 14, 2023, approving an agreement with WY&A to perform construction management and inspection services for the P.S. #3 Project.

On February 19, 2023, the City publicly bid the construction for the Ashland #1 Project. Bids were opened on April 10, 2023, and McGuire and Hester were again the lowest responsible and responsive bidder for the construction. Both the Ashland # 1 Project and P.S. #3 Project will be constructed by McGuire and Hester and the construction will occur along Greenback Lane, the intersection of Greenback Lane and Folsom Boulevard, and near the northern side of the Rainbow Bridge.

In addition to both the P.S. #3 Project and the Ashland #1 Project being constructed by the same contractor in the same general location, the two construction timelines will overlap each other to increase contractor efficiency and reduce potential traffic impacts to the construction areas.

In an effort to provide the best value to the City and reduce potential conflicts of having two separate construction management and inspection firms in the same location at the same time, staff contacted WY&A to provide a scope of work for construction management and inspection services

for the Ashland #1 Project since they were recently awarded a contract for the same services for the P.S. #3 Project. Since there is significant overlap in the project location and schedule for the two projects, this provided an opportunity to reduce the total amount of hours needed for construction management and inspection services by using one firm for both projects as opposed to one firm for each project.

City staff worked with WY&A to negotiate a cost savings and overall inspection efficiency to perform the construction management and inspection of both projects, simultaneously. WY&A provided a scope for Ashland #1 Project consisting of full-time, on-site inspection, project schedule tracking, review and/or coordination of project submittals, coordination with the other on-going City construction projects, labor compliance review, customer coordination, materials testing, and overall owner representation throughout construction of the Ashland #1 Project. These construction management and inspection tasks will be conducted simultaneously for the P.S. #3 Project and the Ashland #1 Project, resulting in cost-savings for the City.

This resolution will authorize the City Manager to execute an agreement with WY&A for Construction Management and Inspection services during construction for the Ashland #1 Project for a not-to-exceed amount of \$325,000.

FISCAL IMPACT

City Council approved Resolution No. 11005 on March 14, 2023 for West Yost & Associates Inc. to perform the construction management and inspection work for the P.S. #3 Project for a not-to-exceed amount of \$544,764.

It was negotiated with WY&A that this cost saving approach for managing and inspecting both projects concurrently will result in cost savings for the P.S. #3 Project of approximately \$100,000. As a result of the negotiated cost savings and inspection efficiencies, staff does not anticipate using the full contract amount previously approved for the P.S. #3 Project to be used unless construction issues arise that would result in additional inspection services being required.

The Ashland #1 Project is included in the Fiscal Year 2022-23 Capital Improvement Plan with a total project budget of \$2,241,888. Sufficient funds are available in the Water Operating Fund (Fund 520) and the EWR Department recommends that the contract be awarded to West Yost and Associates, Inc. for a not-to-exceed amount of \$325,000.

ENVIRONMENTAL REVIEW

This project is replacement and/or improvement of existing infrastructure with negligible or no expansion of use and therefore is categorically exempt from environmental review under the California Environmental Quality Act as noted in Title 14 – California Code of Regulations, Chapter 3 – Guidelines for Implementation of the California Environmental Quality Act, Article 19 – Categorical Exemptions, Sections 15301 (Existing Facilities), 15302 (Replacement or Reconstruction), and/or 15304 (Minor Alterations to Land).

ATTACHMENT

Resolution No. 11037 - A Resolution Authorizing the City Manager to Execute an Agreement with West Yost & Associates, Inc. for Construction Management and Inspection services for the Ashland Water Rehabilitation 1 Project

Submitted,

Marcus Yasutake, Director
ENVIRONMENTAL AND WATER RESOURCES DEPARTMENT

RESOLUTION NO. 11037

A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT WITH WEST YOST & ASSOCIATES, INC. FOR CONSTRUCTION MANAGEMENT AND INSPECTION SERVICES FOR THE ASHLAND WATER REHABILITATION PROJECT 1

WHEREAS, the City of Folsom has identified this project as a priority to maintain integrity and operation of the water distribution system; and

WHEREAS, the infrastructure improvements identified to enhance the City’s water distribution system includes installing new water transmission mains, isolation valves, an emergency intertie, and rehabilitation and upgrade to an existing pressure reducing station; and

WHEREAS, the project is categorically exempt from environmental review under the California Environmental Quality Act; and

WHEREAS, West Yost & Associates, Inc. by reason of their past experience and abilities for performing these types of services, are qualified to perform the required construction management and inspection services for the project; and

WHEREAS, sufficient funds are budgeted and available in the Water Operating Fund (Fund 520) in the amount of \$325,000; and

WHEREAS, the agreement will be in a form acceptable to the City Attorney:

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Folsom authorizes the City Manager to execute an agreement with West Yost & Associates, Inc. for Construction Management and Inspection Services for the Ashland Water Rehabilitation Project 1 for a not-to-exceed amount of \$325,000; and

PASSED AND ADOPTED this 23rd day of May 2023, by the following roll-call vote:

- AYES:** Councilmember(s):
- NOES:** Councilmember(s):
- ABSENT:** Councilmember(s):
- ABSTAIN:** Councilmember(s):

Rosario Rodriguez, MAYOR

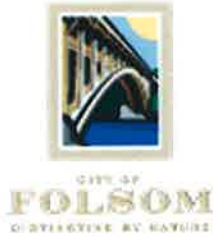
ATTEST:

Christa Freemantle, CITY CLERK

*This page intentionally left blank
to facilitate double-sided printing.*



CITY OF
FOLSOM
DISTINCTIVE BY NATURE



Folsom City Council Staff Report

MEETING DATE:	5/23/2023
AGENDA SECTION:	Consent Calendar
SUBJECT:	Resolution No. 11038 - A Resolution Authorizing the City Manager to Execute Non-Exclusive Agreements with Approved Licensed Contractors to Implement the Sacramento Housing and Redevelopment Agency Inter-Agency Contract for the Seniors Helping Seniors Home Repair Program
FROM:	Community Development Department

RECOMMENDATION / CITY COUNCIL ACTION

Staff recommends that the City Council move to adopt Resolution No. 11038 - A Resolution Authorizing the City Manager to Execute Non-Exclusive Agreements with Approved Licensed Contractors to Implement the Sacramento Housing and Redevelopment Agency Inter-Agency Contract for the Seniors Helping Seniors Home Repair Program.

BACKGROUND / ISSUE

On June 9, 2020, the City Council approved Resolution No. 10463 which authorized the City Manager to execute an agreement with the Sacramento Housing and Redevelopment Agency (SHRA) for continued participation in the Community Development Block Grant (CDBG) Program from January 1, 2021 to December 31, 2023. As part of the City’s participation in CDBG, the City Manager will contract with SHRA to receive \$200,000 in CDBG funds to subsidize the City of Folsom Seniors Helping Seniors (SHS) Program for FY 2023/2024.

On June 14, 2022, the City Council approved Resolution No. 10867 authorizing the City Manager to execute agreements with a total of six contractors (ABC Home Improvements, Benchmark Plumbing, F.L. Electric Service Company, Gray Construction and Securement Services, Inc., Roseville Sheet Metal Inc., and Sacramento City Building Co.) to perform contractor services in accordance with the SHRA Seniors Helping Seniors Inter-Agency Contract.

For Fiscal Year 2022-23 the City Manager approved annual contracts with five of the six Senior Helping Seniors contractors excluding ABC Home Improvements because they elected not to continue participation in the program. The five existing non-exclusive agreements will terminate on June 30, 2023 and staff is recommending that the City Manager be authorized to execute new contracts with the same five contractors which will be in effect until June 30, 2024 including a not-to-exceed amount of \$200,000 (total aggregate amount for all contractors) consistent with the City’s CBDG funding allocation.

POLICY / RULE

In accordance with Section 2.36.120 of the Folsom Municipal Code, City Council approval is required for professional services contracts in excess of \$70,952.

ANALYSIS

The Seniors Helping Seniors Home Repair Program is available to all low-income, age-qualified senior citizens who reside in the City of Folsom. The program is designed to assist those seniors who do not have the assets or financial capability to make necessary home repairs related to health and safety. Both manufactured homes and non-manufactured homes are eligible for the program. On average, the City’s SHS Program responds to over three hundred calls for service each year.

A total of five contractors previously submitted their qualification packages to the City and currently perform contractor services in accordance with the Seniors Helping Seniors Home Repair Program. With approval of this resolution and the necessary contracts (not-to-exceed a combined total of \$200,000 for all said contracts), the following contractors will continue to assist the City with providing contractor services as needed for the SHS Program:

- 1. Benchmark Plumbing
- 2. F.L. Electric Service Company
- 3. Gray Construction and Securement Services, Inc.
- 4. Roseville Sheet Metal Inc.
- 5. Sacramento City Building Co.

Each of the five contractors are qualified to provide a range of contracting services necessary for the SHS Program, are in good standing, and evaluated on the merits of their work in recommending new contracts. Furthermore, all five contractors are experienced in small home repairs and working with low-income senior citizens and/or physically disabled homeowners.

FINANCIAL IMPACT

There is no financial impact to the City’s General Fund. The CDBG funding program requires the expenditure of funds with reimbursement requested and therefore the Community Development Block Grant Fund (Fund 201) is utilized to cover the upfront contractor and material costs and invoices are sent to SHRA monthly for reimbursement from the grant

proceeds. For the Fiscal Year 2023-24, a total of \$220,000 of the Community Development Block Grant Fund (Fund 201) has been appropriated for the SHS Program to cover the cost of materials and outside contractors. The additional \$20,000 is a budgeted estimate of the amount that would be allocated by SHRA and the total expended for the SHS Program will not exceed the total amount available.

ENVIRONMENTAL REVIEW

This action by the City Council is exempt from environmental review pursuant to Section 15061(b)(3) (Review for Exemption) of the California Environmental Quality Act.

ATTACHMENT

Resolution No. 11038 - A Resolution Authorizing the City Manager to Execute Non-Exclusive Agreements with Approved Licensed Contractors to Implement the Sacramento Housing and Redevelopment Agency Inter-Agency Contract for the Seniors Helping Seniors Home Repair Program

Submitted,



Pam Johns, Community Development Director

RESOLUTION NO. 11038

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE
NON-EXCLUSIVE AGREEMENTS WITH APPROVED LICENSED CONTRACTORS
TO IMPLEMENT THE SACRAMENTO HOUSING AND REDEVELOPMENT
AGENCY INTER-AGENCY CONTRACT FOR THE
SENIORS HELPING SENIORS HOME REPAIR PROGRAM**

WHEREAS, Resolution No. 10463, adopted by the City Council on June 9, 2020, authorized the City Manager to execute an agreement with the Sacramento Housing and Redevelopment Agency (SHRA) for continued participation in the Community Development Block Grant (CDBG) Program from January 1, 2021 to December 31, 2023; and

WHEREAS, funds from the CDBG Program subsidize the City's Seniors Helping Seniors (SHS) Program, which provides eligible senior citizens in the City with financial assistance to repair and remedy health and safety hazards in their homes; and

WHEREAS, SHRA has allocated \$200,000 in CDBG funds to subsidize the City's SHS Program for Fiscal Year 2023-24; and

WHEREAS, the City Manager is required to enter into an Inter-Agency Contract with SHRA to receive the allocated \$200,000 CDBG funds; and

WHEREAS, the CDBG funding program requires the expenditure of funds with reimbursement requested; and

WHEREAS, the proposed Fiscal Year 2023-24 Budget, includes an appropriation of \$220,000 in the Community Development Block Grant Fund (Fund 201); and

WHEREAS, contractors are selected based on their professional qualifications and experience to perform services under the SHS Program; and

WHEREAS, the five contractors (Benchmark Plumbing, F.L. Electrical Service Company, Gray Construction and Securement Services, Inc., Roseville Sheet Metal Inc., and Sacramento City Building Co.) have existing contracts with the City for performing this work to June 30, 2023; and

WHEREAS, in accordance with Chapter 2.36 of the Folsom Municipal Code, contracts of \$70,952 or greater shall be approved by the City Council.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Folsom hereby authorizes the City Manager to execute non-exclusive contracts for professional licensed contractor services with Benchmark Plumbing, F.L. Electric Service Company, Gray Construction and Securement Services, Inc., Roseville Sheet Metal Inc., and Sacramento City Building Co., to

render services under the City’s SHS Program through June 30, 2024, not-to-exceed a combined total of \$200,000 for all said contracts.

PASSED AND ADOPTED this 23rd day of May 2023, by the following roll-call vote:

- AYES:** Councilmember(s):
- NOES:** Councilmember(s):
- ABSENT:** Councilmember(s):
- ABSTAIN:** Councilmember(s):

Rosario Rodriguez, MAYOR

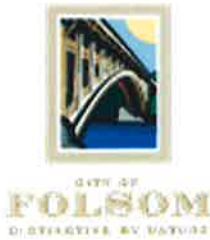
ATTEST:

Christa Freemantle, CITY CLERK

*This page intentionally left blank
to facilitate double-sided printing.*



CITY OF
FOLSOM
DISTINCTIVE BY NATURE



Folsom City Council Staff Report



MEETING DATE:	5/23/2023
AGENDA SECTION:	Public Hearing
SUBJECT:	Resolution No. 11040– A Resolution Adopting the City Manager’s Fiscal Year 2023-24 Operating and Capital Budgets for the City of Folsom, the Successor Agency, the Folsom Public Financing Authority, and the Folsom Ranch Public Financing Authority
FROM:	Finance Department

RECOMMENDATION / CITY COUNCIL ACTION

Staff recommends that the City Council pass and adopt Resolution No. 11040 – A Resolution Adopting the City Manager’s Fiscal Year 2023-24 Operating and Capital Budgets for the City of Folsom, the Successor Agency, the Folsom Public Financing Authority, and the Folsom Ranch Public Financing Authority.

BACKGROUND / ISSUE

In January and February of 2023, discussions were held with the City Council to provide information regarding the five-year financial forecast and the challenges in future years. Direction provided by the City Council at these meetings provided the framework for staff to begin the preparation of the FY 2023-24 Budget. The City Manager’s Fiscal Year 2023-24 Proposed Operating Budget and Capital Improvement Plan (CIP) was presented to the City Council on May 9, 2023, during which time staff reviewed the different components of the proposed budget, highlighted the various CIP projects proposed and answered questions asked by Council Members.

POLICY / RULE

Folsom Municipal Code, Section 3.02.030, Budget

“An Annual Budget shall be prepared by the City Manager, with the assistance of the Finance Director. . . . (G) The City Council shall adopt the annual budget by Resolution by fund and program by affirmative vote of at least three members, on or before the last working day of the last month of the current fiscal year. If the City Council fails to adopt the budget by the last working day of the current fiscal year, the budget as presented by the City Manager shall be deemed adopted.”

ANALYSIS

The FY 2023-24 Operating Budget as presented totaled \$246,270,937. Below is a breakdown by Fund category:

Fund Category	FY 24 Proposed Amount
General Fund	\$108,560,133
Enterprise Funds	\$57,879,757
Special Revenue Funds	\$15,196,930
Debt Service Funds	\$11,125,085
Capital Projects Funds	\$12,342,707
Internal Service Funds	\$21,988,471
Fiduciary Funds	\$19,177,854
Total	\$246,270,937

The FY 2023-24 Operating Budget and CIP also includes 490.5 full and permanent part time positions across all funds. A total of 11 new positions have been added in this budget. The added positions are listed below along with the department.

Department	Position
Fire Department	Firefighters (2)
Police Department	Police Officer
Police Department*	Community Service Officers (2)
Public Works Department	Maintenance Specialist
Solid Waste Department	Solid Waste Manager
Solid Waste Department	Refuse Driver
Solid Waste Department	Environmental Specialist
Water Department	Water Distribution Operator III
Water Department	Water Utility Worker

*The 2 Community Service Officers added mid-year of FY 2022-23

The proposed Operating and CIP Budgets are available on the City’s web site at <https://www.folsom.ca.us/government/finance/city-budget>.

ATTACHMENTS

1. Resolution No. 11040 – A Resolution adopting the City Manager’s Fiscal Year 2023-24 Operating and Capital Budgets for the City of Folsom, the Successor Agency, the Folsom Public Financing Authority, and the Folsom Ranch Public Financing Authority
2. Summary of Revenues, pages II-26 through II-32
3. Summary of Appropriations, pages II-34 through II-39
4. Staffing Detail, pages VII-14 through VII-22

Submitted,

Stacey Tamagni, Finance Director

ATTACHMENT 1

RESOLUTION NO. 11040

A RESOLUTION ADOPTING THE CITY MANAGER’S FISCAL YEAR 2023-24 OPERATING AND CAPITAL BUDGETS FOR THE CITY OF FOLSOM, THE SUCCESSOR AGENCY, THE FOLSOM PUBLIC FINANCING AUTHORITY, AND THE FOLSOM RANCH FINANCING AUTHORITY

WHEREAS, section 3.02.030 of the Folsom Municipal Code states “An Annual Budget shall be prepared by the City Manager, with the assistance of the Finance Director”; and

WHEREAS, on the 9th day of May 2023, the City Manager presented to the City Council the FY 2023-24 Proposed Operating Budget and Capital Improvement Plan; and

WHEREAS, the Proposed Budget includes the budget recommendations of each office and department of the City, including the FY 2023-24 Proposed Budget for the Successor Agency, the Folsom Public Financing Authority and the Folsom Ranch Financing Authority as well as the FY 2023-24 Capital Improvement Plan; and

WHEREAS, the Proposed Operating Budget and Capital Improvement Plan (CIP) is on file and available for inspection on the City website; and

WHEREAS, the City Council reviewed the Proposed Operating Budget, CIP, and all components thereof on May 9, 2023 and May 23, 2023;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Folsom that the summary of revenues, summary of appropriations by fund and staffing levels as attached to this resolution, are hereby appropriated to the departments’ offices and operations in the amounts and for the objects and purposes therein stated.

PASSED AND ADOPTED this 23rd day of May 2023, by the following roll-call vote:

- AYES:** Councilmember(s):
- NOES:** Councilmember(s):
- ABSENT:** Councilmember(s):
- ABSTAIN:** Councilmember(s):

Rosario Rodriguez, MAYOR

ATTEST:

Christa Freemantle, CITY CLERK

ATTACHMENT 2

City of Folsom FY 2023-24 Budget

Funds	Property Tax	Sales & Use Tax	Transient Occupancy	Real Prop Transfer	Franchise Fees	License & Permits	Inter Gov't Revenues
General Fund							
General Fund	\$ 40,094,946	\$ 29,257,969	\$ 3,562,500	\$ 900,000	\$ 817,000	\$ 3,341,889	\$ 9,881,746
Subtotal General Funds	\$ 40,094,946	\$ 29,257,969	\$ 3,562,500	\$ 900,000	\$ 817,000	\$ 3,341,889	\$ 9,881,746
Special Revenue Funds							
Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 220,000
Transportation System Management	-	-	-	-	-	-	-
Folsom Arts & Culture Commission	-	-	-	-	-	-	-
Housing Trust	-	-	-	-	-	-	-
Humbug Willow Creek	-	-	-	-	-	-	-
General Plan	-	-	-	-	-	-	-
Tree Planting & Replacement	-	-	-	-	-	-	-
Community Affordable Housing	-	-	-	-	-	-	-
Park Dedication	-	-	-	-	-	-	-
Planning Services	-	-	-	-	-	-	-
Local Transportation Tax	-	-	-	-	-	-	82,000
Historical District	-	-	-	-	-	-	-
Gas Tax - Road Maint & Repair	-	-	-	-	-	-	2,091,134
Gas Tax 2106	-	-	-	-	-	-	364,575
Gas Tax 2107	-	-	-	-	-	-	666,739
Gas Tax 2107.5	-	-	-	-	-	-	845,750
Gas Tax 2105	-	-	-	-	-	-	555,092
Measure A	-	-	-	-	-	-	3,082,679
Traffic Congestion Relief	-	-	-	-	-	-	-
Los Cerros L & L	-	-	-	-	-	-	-
Briggs Ranch L & L	-	-	-	-	-	-	-
Natoma Station L & L	-	-	-	-	-	-	-
Folsom Heights L & L	-	-	-	-	-	-	-
Broadstone Unit 3 L & L	-	-	-	-	-	-	-
Broadstone L & L	-	-	-	-	-	-	-
Hannaford Cross L & L	-	-	-	-	-	-	-
Lake Natoma Shores L & L	-	-	-	-	-	-	-
Cobble Hills/Reflections L & L	-	-	-	-	-	-	-
Prairie Oaks Ranch L & L #2	-	-	-	-	-	-	-
Sierra Estates L & L	-	-	-	-	-	-	-
Natoma Valley L & L	-	-	-	-	-	-	-
Cobble Ridge L & L	-	-	-	-	-	-	-
Prairie Oaks Ranch L & L	-	-	-	-	-	-	-
Silverbrook L & L	-	-	-	-	-	-	-
Willow Creek East L & L	-	-	-	-	-	-	-
Blue Ravine Oaks L & L	-	-	-	-	-	-	-
Steeplechase L & L	-	-	-	-	-	-	-
Willow Creek South L & L	-	-	-	-	-	-	-
American River Canyon North L & L	-	-	-	-	-	-	-
Willow Springs L & L	-	-	-	-	-	-	-
Willow Springs CFD 11 Mtn. Dist.	-	-	-	-	-	-	-
CFD #12 Mtn. Dist.	-	-	-	-	-	-	-
CFD #13 ARC Mtn. Dist.	-	-	-	-	-	-	-
ARC North L & L Dist. #2	-	-	-	-	-	-	-
The Residences at ARC, North L & L	-	-	-	-	-	-	-
Folsom Plan Area-Sphere of Influence	-	-	-	-	-	-	-
Oaks at Willow Springs	-	-	-	-	-	-	-
ARC North L & L Dist. #3	-	-	-	-	-	-	-

Charges for Services	Fines & Forfeitures	Interest Revenue	Misc	Transfers In	Use of Fund Balance	Total	
							General Fund
\$ 12,196,372	\$ 104,200	\$ 250,000	\$ 668,787	\$ 7,484,724	\$ -	\$ 108,560,133	General Fund
\$ 12,196,372	\$ 104,200	\$ 250,000	\$ 668,787	\$ 7,484,724	\$ -	\$ 108,560,133	Subtotal General Funds
							Special Revenue Funds
\$ -	\$ -	\$ 500	\$ -	\$ -	\$ (500)	\$ 220,000	Community Development Block Grant
35,000	-	2,000	-	-	(1,836)	35,164	Transportation System Management
-	-	1,000	1,000	-	38,000	40,000	Folsom Arts & Culture Commission
50,000	-	8,500	-	-	96,928	155,428	Housing Trust
18,180	-	-	-	-	2,735	20,915	Humbug Willow Creek
100,000	-	7,000	-	-	193,357	300,357	General Plan
100,000	-	25,000	-	-	215,063	340,063	Tree Planting & Replacement
300,000	-	250,000	20,000	-	56,402	626,402	Community Affordable Housing
400,000	-	30,000	-	-	484,788	914,788	Park Dedication
400,000	-	6,000	-	-	(40,376)	365,624	Planning Services
-	-	3,000	-	-	(45,000)	40,000	Local Transportation Tax
5,500	-	100	-	-	85	5,685	Historical District
-	-	15,000	-	-	(1,106,134)	1,000,000	Gas Tax - Road Maint & Repair
-	-	14,000	-	-	(55,411)	323,164	Gas Tax 2106
-	-	15,000	-	-	(179,020)	502,719	Gas Tax 2107
-	-	20,000	-	-	(401,285)	464,465	Gas Tax 2107.5
-	-	21,000	-	-	1,710	577,802	Gas Tax 2105
-	-	45,000	-	-	(427,579)	2,700,100	Measure A
-	-	-	-	-	-	-	Traffic Congestion Relief
40,000	-	2,000	-	-	35,428	77,428	Los Cerros L & L
81,000	-	-	-	-	34,877	115,877	Briggs Ranch L & L
174,650	-	-	-	-	84,094	258,744	Natoma Station L & L
21,400	-	500	-	-	21,718	43,618	Folsom Heights L & L
22,300	-	800	-	-	18,481	41,581	Broadstone Unit 3 L & L
389,000	-	100	-	-	(164,399)	224,701	Broadstone L & L
20,100	-	-	-	-	10,783	30,883	Hannaford Cross L & L
20,800	-	1,500	-	-	18,222	40,522	Lake Natoma Shores L & L
43,800	-	-	-	-	16,628	60,428	Cobble Hills/Reflections L & L
285,000	-	-	-	-	(41,355)	243,645	Prairie Oaks Ranch L & L #2
85,000	-	350	-	-	(67,678)	17,672	Sierra Estates L & L
68,200	-	3,500	-	-	(1,466)	70,234	Natoma Valley L & L
13,600	-	1,500	-	-	1,284	16,384	Cobble Ridge L & L
194,500	-	-	-	-	(48,288)	146,212	Prairie Oaks Ranch L & L
-	-	1,500	-	-	12,460	13,960	Silverbrook L & L
60,000	-	-	-	-	(33,868)	26,132	Willow Creek East L & L
36,200	-	2,250	-	-	(27,702)	10,748	Blue Ravine Oaks L & L
-	-	1,000	-	-	42,150	43,150	Steeplechase L & L
160,000	-	9,000	-	-	82,934	251,934	Willow Creek South L & L
105,000	-	250	-	-	31,684	136,934	American River Canyon North L & L
14,500	-	500	-	-	(2,671)	12,329	Willow Springs L & L
115,800	-	5,000	-	-	73,759	194,559	Willow Springs CFD 11 Mtn. Dist.
595,000	-	25,000	-	-	787,351	1,407,351	CFD #12 Mtn. Dist.
108,000	-	1,000	-	-	78,579	187,579	CFD #13 ARC Mtn. Dist.
12,300	-	2,200	-	-	(5,770)	8,730	ARC North L & L Dist. #2
20,000	-	1,250	-	-	8,508	29,758	The Residences at ARC, North L & L
-	-	1,500	-	-	(1,500)	-	Folsom Plan Area-Sphere of Influence
-	-	500	-	-	(500)	-	Oaks at Willow Springs
245,000	-	20,000	-	-	118,306	383,306	ARC North L & L Dist. #3

City of Folsom FY 2023-24 Budget

Funds	Property Tax	Sales & Use Tax	Transient Occupancy	Real Prop Transfer	Franchise Fees	License & Permits	Inter Gov't Revenues
Blue Ravine Oaks No. 2 L & L	-	-	-	-	-	-	-
Folsom Heights #2 L & L	-	-	-	-	-	-	-
Broadstone #4	-	-	-	-	-	-	-
CFD #16 The Islands	-	-	-	-	-	-	-
Willow Creek Estate East L & L Dist	-	-	-	-	-	-	-
Prospect Ridge L & L Dist	-	-	-	-	-	-	-
CFD #18 Maint Dist	-	-	-	-	-	-	-
CFD #19 Maint Dist	-	-	-	-	-	-	-
CFD #23 A1 Maint Dist	-	-	-	-	-	-	-
CFD #23 A2 Maint Dist	-	-	-	-	-	-	-
CFD #23 A3 Maint Dist	-	-	-	-	-	-	-
CFD #23 A4 Maint Dist	-	-	-	-	-	-	-
Police Special Revenue	-	-	-	-	-	-	-
Zoo Special Revenue	-	-	-	-	-	-	-
Wetland Open Space Maintenance	-	-	-	-	-	-	-
Subtotal Special Revenue Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,907,969
Debt Service Funds							
CCF Debt Service	-	-	-	-	-	-	-
GO School Facilities Bonds DS	-	-	-	-	-	-	-
Folsom South AD Refunding	-	-	-	-	-	-	-
1982-1 Nimbus AD	-	-	-	-	-	-	-
Traffic Signal Refunding	-	-	-	-	-	-	-
Recreation Facility COP DS	-	-	-	-	-	-	-
Folsom Public Financing Authority	-	-	-	-	-	-	-
Folsom Ranch Financing Authority	-	-	-	-	-	-	-
Subtotal Debt Service Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Project Funds							
Supplemental Park Fee	-	-	-	-	-	-	-
Park Improvement	-	-	-	-	-	-	-
Johnny Cash Trail Art	-	-	-	-	-	-	-
Police Capital	-	-	-	-	-	-	-
Central Folsom Area Capital Projects	-	-	-	-	-	-	-
Fire Capital	-	-	-	-	-	-	-
General Capital	-	-	-	-	-	-	-
Transportation Improvement	-	-	-	-	-	-	6,665,765
Drainage Capital	-	-	-	-	-	-	-
Light Rail Transportation	-	-	-	-	-	-	-
General Park Equipment Capital	-	-	-	-	-	-	-
Water Impact	-	-	-	-	-	-	-
Library Development	-	-	-	-	-	-	-
Folsom Plan Area Infrastructure	-	-	-	-	-	-	-
Folsom Plan Area Transit Capital	-	-	-	-	-	-	-
Folsom Plan Area Corp Yard Capital	-	-	-	-	-	-	-
Folsom Plan Area Hwy 50 Imp	-	-	-	-	-	-	-
Folsom Plan Area Hwy 50 Intch.	-	-	-	-	-	-	-
Folsom Plan Area Capital	-	-	-	-	-	-	-
Major Capital and Renovation	-	-	-	-	-	-	-
Prairie Oak 1915 AD	-	-	-	-	-	-	-
CFD #10 Russell Ranch	-	-	-	-	-	-	-
CFD #14 Parkway II	-	-	-	-	-	-	-
Subtotal Capital Project Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,665,765

Summary of Re

Charges for Services	Fines & Forfeitures	Interest Revenue	Misc	Transfers In	Use of Fund Balance	Total	
35,200	-	2,400	-	-	7,504	45,104	Blue Ravine Oaks No. 2 L & L
62,000	-	4,000	-	-	29,723	95,723	Folsom Heights #2 L & L
93,000	-	-	-	-	396,063	489,063	Broadstone #4
188,000	-	7,500	-	-	(67,707)	127,793	CFD #16 The Islands
73,000	-	1,400	-	-	78,561	152,961	Willow Creek Estate East L & L Dist
40,000	-	400	-	-	(6,734)	33,666	Prospect Ridge L & L Dist
980,000	-	20,000	-	-	48,224	1,048,224	CFD #18 Maint dist
200,000	-	10,000	-	-	(142,025)	67,975	CFD #19 Maint dist
170,000	-	3,000	-	-	(132,882)	40,118	CFD #23 A1 Maint Dist
20,000	-	500	-	-	6,000	26,500	CFD #23 A2 Maint Dist
25,000	-	500	-	-	(5,500)	20,000	CFD #23 A3 Maint Dist
20,000	-	-	-	-	10,000	30,000	CFD #23 A4 Maint Dist
25,000	-	6,000	-	-	21,203	52,203	Police Special Revenue
22,000	-	1,500	10,000	-	156,500	190,000	Zoo Special Revenue
-	-	8,000	-	-	42,525	50,525	Wetland Open Space Maintenance
\$ 6,293,030	\$ -	\$ 609,500	\$ 31,000	\$ -	\$ 355,431	\$ 15,196,930	Subtotal Special Revenue Funds
Debt Service Funds							
-	-	-	-	-	-	-	CCF Debt Service
-	-	-	-	-	-	-	GO School Facilities Bonds DS
-	-	2,500	-	-	(2,500)	-	Folsom South AD Refunding
-	-	10,000	-	-	(10,000)	-	1982-1 Nimbus AD
-	-	-	-	-	-	-	Traffic Signal Refunding
-	-	-	-	-	-	-	Recreation Facility COP DS
5,642,856	-	-	-	-	(1,501,415)	4,141,441	Folsom Public Financing Authority
6,983,644	-	-	-	-	-	6,983,644	Folsom Ranch Financing Authority
\$ 12,626,500	\$ -	\$ 12,500	\$ -	\$ -	\$ (1,513,915)	\$ 11,125,085	Subtotal Debt Service Funds
Capital Project Funds							
-	-	3,000	-	-	(2,639)	361	Supplemental Park Fee
482,730	-	75,000	-	-	100,393	658,123	Park Improvement
-	-	2,000	17,000	-	51,000	70,000	Johnny Cash Trail Art
64,000	-	20,000	-	-	(78,396)	5,604	Police Capital
-	-	2,000	-	-	(1,828)	172	Central Folsom Area Capital Projects
100,560	-	-	-	-	(21,977)	78,583	Fire Capital
152,010	-	30,000	-	-	(170,553)	11,457	General Capital
583,400	-	40,000	-	-	36,719	7,325,884	Transportation Improvement
100,000	-	20,000	-	-	1,026,106	1,146,106	Drainage Capital
51,015	-	10,000	-	-	152,614	213,629	Light Rail Transportation
100,188	-	2,000	-	-	(1,688)	100,500	General Park Equipment Capital
57,705	-	60,000	-	-	794,421	912,126	Water Impact
-	-	-	-	-	-	-	Library Development
-	-	300	-	-	(300)	-	Folsom Plan Area Infrastructure
1,163,536	-	90,000	-	-	(1,203,536)	50,000	Folsom Plan Area Transit Capital
661,668	-	30,000	-	-	(640,412)	51,256	Folsom Plan Area Corp Yard Capital
1,129,034	-	70,000	-	-	(1,099,034)	100,000	Folsom Plan Area Hwy 50 Imp
2,296,270	-	170,000	-	-	(2,366,270)	100,000	Folsom Plan Area Hwy 50 Intch
11,026,234	-	400,000	-	-	(9,957,917)	1,468,317	Folsom Plan Area Capital
-	-	1,250	-	-	48,750	50,000	Major Capital and Renovation
-	-	-	-	-	-	-	Prairie Oak 1915 AD
-	-	10,000	-	-	(9,411)	589	CFD #10 Russell Ranch
-	-	15,000	-	-	(15,000)	-	CFD #14 Parkway II
\$ 17,968,350	\$ -	\$ 1,050,550	\$ 17,000	\$ -	\$ (12,358,958)	\$ 12,342,707	Subtotal Capital Project Funds

Funds	Property Tax	Sales & Use Tax	Transient Occupancy	Real Prop Transfer	Franchise Fees	License & Permits	Inter Gov't Revenues
Enterprise Funds							
Water	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Capital	-	-	-	-	-	-	-
Water Meters	-	-	-	-	-	-	-
Wastewater	-	-	-	-	-	-	-
Wastewater Capital	-	-	-	-	-	-	-
Critical Augmentation	-	-	-	-	-	-	-
General Augmentation	-	-	-	-	-	-	-
Solid Waste	-	-	-	-	-	-	120,415
Solid Waste Capital	-	-	-	-	-	-	-
Landfill Closure	-	-	-	-	-	-	-
Solid Waste Plan Area Capital	-	-	-	-	-	-	-
Subtotal Enterprise Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120,415
Internal Service Fund							
Capital Replacement	-	-	-	-	-	-	-
Risk Management	-	-	-	-	-	-	-
Compensated Leaves	-	-	-	-	-	-	-
Subtotal Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fiduciary Funds							
Assessment & CFD Agency Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Redevelopment Prop Tax Trust	3,666,416	-	-	-	-	-	-
Redevelopment SA Trust - Housing	-	-	-	-	-	-	-
Folsom Plan Area Specific Plan Fee	-	-	-	-	-	-	-
Subtotal Fiduciary Funds	\$ 3,666,416	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Combined Budget	\$ 43,761,362	\$ 29,257,969	\$ 3,562,500	\$ 900,000	\$ 817,000	\$ 3,341,889	\$ 24,575,895

Charges for Services	Fines & Forfeitures	Interest Revenue	Misc	Transfers In	Use of Fund Balance	Total	
							Enterprise Funds
\$ 19,003,300	\$ -	\$ 225,000	\$ -	\$ 300,000	\$ 3,662,473	\$ 23,190,773.00	Water
194,805	-	65,000	-	-	62,655	322,460	Water Capital
275,000	-	15,000	-	-	122,966	412,966	Water Meters
11,963,700	-	200,000	-	-	(1,292,460)	10,871,240	Wastewater
79,950	-	15,000	-	-	20,987	115,937	Wastewater Capital
-	-	300	-	-	(253)	47	Critical Augmentation
-	-	500	-	-	(397)	103	General Augmentation
25,815,000	-	125,000	458,000	-	(3,910,507)	22,607,908	Solid Waste
125,760	-	5,500	-	-	(45,610)	85,650	Solid Waste Capital
-	-	-	-	100,000	-	100,000	Landfill Closure
400,306	-	7,500	-	-	(235,133)	172,673	Solid Waste Plan Area Capital
\$ 57,857,821	\$ -	\$ 658,800	\$ 458,000	\$ 400,000	\$ (1,615,279)	\$ 57,879,757	Subtotal Enterprise Funds
							Internal Service Fund
-	-	-	-	50,000	385,262	435,262	Capital Replacement
20,689,088	-	30,000	1,000	50,000	98,921	20,869,009	Risk Management
684,200	-	-	-	-	-	684,200	Compensated Leaves
\$ 21,373,288	\$ -	\$ 30,000	\$ 1,000	\$ 100,000	\$ 484,183	\$ 21,988,471	Subtotal Internal Service Fund
							Fiduciary Funds
\$ 17,052,731	\$ -	\$ 128,300	\$ -	\$ 91,207	\$ (1,833,140)	\$ 15,439,098	Assessment & CFD Agency Funds
-	-	85,000	-	-	(12,660)	3,738,756	Redevelopment Prop Tax Trust
-	-	1,500	-	-	(1,500)	-	Redevelopment SA Trust - Housing
-	-	-	-	-	-	-	Folsom Plan Area Specific Plan Fee
\$ 17,052,731	\$ -	\$ 214,800	\$ -	\$ 91,207	\$ (1,847,300)	\$ 19,177,854	Subtotal Fiduciary Funds
\$ 145,368,092	\$ 104,200	\$ 2,826,150	\$ 1,175,787	\$ 8,075,931	\$ (17,495,838)	\$ 246,270,937	Total Combined Budget



ATTACHMENT 3

Funds	Salaries	Benefits	Operations & Maintenance	Capital Outlays
General Funds				
General Fund	\$ 47,758,143	\$ 30,681,059	\$ 26,987,300	\$ 2,685,000
Subtotal General Funds	\$ 47,758,143	\$ 30,681,059	\$ 26,987,300	\$ 2,685,000
Special Revenue Funds				
Community Development Block Grant	\$ -	\$ -	\$ 220,000	\$ -
Traffic System Management	-	-	35,000	-
Folsom Arts & Culture Commission	-	-	40,000	-
Housing Trust	-	-	155,000	-
Humbug Willow Creek	-	-	20,000	-
General Plan	-	-	300,000	-
Tree Planting & Replacement	-	-	305,750	-
Community Affordable Housing	-	-	615,300	-
Park Dedication	-	-	400,000	-
Planning Services	-	-	350,000	-
Local Transportation Tax	-	-	40,000	-
Historical District	-	-	5,500	-
Gas Tax - Road Maint & Repair	-	-	-	-
Gas Tax 2106	-	-	-	-
Gas Tax 2107	-	-	-	-
Gas Tax 2107.5	-	-	-	-
Gas Tax 2105	-	-	-	-
Measure A	-	-	418,100	-
Traffic Congestion Relief	-	-	-	-
Los Ceros L & L	-	-	70,742	-
Briggs Ranch L & L	-	-	99,043	-
Natoma Station L & L	-	-	219,943	-
Folsom Heights L & L	-	-	43,150	-
Broadstone Unit 3 L & L	-	-	40,800	-
Broadstone L & L	-	-	164,000	-
Hannaford Cross L & L	-	-	25,812	-
Lake Natoma Shores L & L	-	-	36,388	-
Cobble Hills/Reflections L & L	-	-	49,068	-
Prairie Oaks Ranch L & L #2	-	-	242,443	-
Sierra Estates L & L	-	-	15,569	-
Natoma Valley L & L	-	-	60,731	-
Cobble Ridge L & L	-	-	14,262	-
Prairie Oaks Ranch L & L	-	-	79,600	-
Silverbrook L & L	-	-	11,730	-
Willow Creek East L & L	-	-	25,000	-
Blue Ravine Oaks L & L	-	-	10,100	-
Steeplechase L & L	-	-	37,650	-
Willow Creek South L & L	-	-	240,643	-
American River Canyon North L & L	-	-	133,500	-
Willow Springs L & L	-	-	12,000	-
Willow Springs CFD 11 Mtn. Dist.	-	-	177,488	-
CFD #12 Mtn. Dist.	-	-	1,330,256	-
CFD #13 ARC Mtn. Dist.	-	-	165,195	-
ARC North L & L Dist. #2	-	-	8,350	-
The Residences at ARC, North L & L	-	-	24,355	-
Folsom Plan Area-Sphere of Influence	-	-	-	-
Oaks at Willow Springs	-	-	-	-
ARC North L & L Dist. #3	-	-	363,165	-

Debt Service	Capital Improvements	Transfers Out	Total	
				General Funds
\$ 348,631	\$ -	\$ 100,000	\$ 108,560,133	General Fund
\$ 348,631	\$ -	\$ 100,000	\$ 108,560,133	Subtotal General Funds
				Special Revenue Funds
\$ -	\$ -	\$ -	\$ 220,000	Community Development Block Grant
-	-	164	35,164	Traffic System Management
-	-	-	40,000	Folsom Arts & Culture Commission
-	-	428	155,428	Housing Trust
-	-	915	20,915	Humbug Willow Creek
-	-	357	300,357	General Plan
-	-	34,313	340,063	Tree Planting & Replacement
-	-	11,102	626,402	Community Affordable Housing
-	500,000	14,788	914,788	Park Dedication
-	-	15,624	365,624	Planning Services
-	-	-	40,000	Local Transportation Tax
-	-	185	5,685	Historical District
-	1,000,000	-	1,000,000	Gas Tax - Road Maint & Repair
-	-	323,164	323,164	Gas Tax 2106
-	-	502,719	502,719	Gas Tax 2107
-	-	464,465	464,465	Gas Tax 2107.5
-	350,000	227,802	577,802	Gas Tax 2105
-	1,985,000	297,000	2,700,100	Measure A
-	-	-	-	Traffic Congestion Relief
-	-	6,686	77,428	Los Cerros L & L
-	-	16,834	115,877	Briggs Ranch L & L
-	-	38,801	258,744	Natoma Station L & L
-	-	468	43,618	Folsom Heights L & L
-	-	781	41,581	Broadstone Unit 3 L & L
-	-	60,701	224,701	Broadstone L & L
-	-	5,071	30,883	Hannaford Cross L & L
-	-	4,134	40,522	Lake Natoma Shores L & L
-	-	11,360	60,428	Cobble Hills/Reflections L & L
-	-	1,202	243,645	Prairie Oaks Ranch L & L #2
-	-	2,103	17,672	Sierra Estates L & L
-	-	9,503	70,234	Natoma Valley L & L
-	-	2,122	16,384	Cobble Ridge L & L
-	-	66,612	146,212	Prairie Oaks Ranch L & L
-	-	2,230	13,960	Silverbrook L & L
-	-	1,132	26,132	Willow Creek East L & L
-	-	648	10,748	Blue Ravine Oaks L & L
-	-	5,500	43,150	Steeplechase L & L
-	-	11,291	251,934	Willow Creek South L & L
-	-	3,434	136,934	American River Canyon North L & L
-	-	329	12,329	Willow Springs L & L
-	-	17,071	194,559	Willow Springs CFD 11 Mtn. Dist.
-	-	77,095	1,407,351	CFD #12 Mtn. Dist.
-	-	22,384	187,579	CFD #13 ARC Mtn. Dist.
-	-	380	8,730	ARC North L & L Dist. #2
-	-	5,403	29,758	The Residences at ARC, North L & L
-	-	-	-	Folsom Plan Area-Sphere of Influence
-	-	-	-	Oaks at Willow Springs
-	-	20,141	3,306	ARC North L & L Dist. #3

Funds	Salaries	Benefits	Operations & Maintenance	Capital Outlays
Blue Ravine Oaks L & L Dist. #2	-	-	39,380	-
Folsom Heights L & L Dist. #2	-	-	88,351	-
Broadstone #4	-	-	474,904	-
CFD #16 The Islands	-	-	111,029	-
Willow Creek Estates East L & L Dist	-	-	135,331	-
Prospect Ridge L & L Dist	-	-	27,020	-
CFD #18 Maint Dist	-	-	865,000	-
CFD #19 Maint Dist	-	-	65,637	-
CFD #23 A1 Maint Dist	-	-	29,660	-
CFD #23 A2 Maint Dist	-	-	26,500	-
CFD #23 A3 Maint Dist	-	-	20,000	-
CFD #23 A4 Maint Dist	-	-	30,000	-
Police Special Revenue	-	-	50,000	-
Zoo Special revenue	-	-	20,000	-
Wetland Open Space Maintenance	-	-	50,000	-
Subtotal Special Revenue Funds	\$ -	\$ -	\$ 8,638,445	\$ -
Debt Service Funds				
CCF Debt Service	\$ -	\$ -	\$ -	\$ -
GO School Facilities Bonds DS	-	-	-	-
Folsom South AD Refunding	-	-	-	-
1982-1 Nimbus AD	-	-	-	-
Traffic Signal Refunding	-	-	-	-
Recreation Facility COP DS	-	-	-	-
Folsom Public Financing Authority	-	-	-	-
Folsom Ranch Financing Authority	-	-	-	-
Subtotal Debt Service Funds	\$ -	\$ -	\$ -	\$ -
Capital Project Funds				
Supplemental Park Fee	\$ -	\$ -	\$ -	\$ -
Park Improvement	-	-	126,335	-
Johnny Cash Trail Art	-	-	70,000	-
Police Capital	-	-	-	-
Central Folsom Area Capital Projects	-	-	-	-
Fire Capital	-	-	-	-
General Capital	-	-	10,000	-
Transportation Improvement	-	-	275,000	-
Drainage Capital	-	-	155,000	-
Light Rail Transportation	-	-	15,000	-
General Park Equipment Capital	-	-	100,000	-
Water Impact	-	-	605,000	-
Library Development	-	-	-	-
Folsom Plan Area Infrastructure	-	-	-	-
Folsom Plan Area Transit Capital	-	-	50,000	-
Folsom Plan Area Corp Yard Capital	-	-	50,000	-
Folsom Plan Area Hwy 50 Improvement	-	-	100,000	-
Folsom Plan Area Hwy 50 Interchange	-	-	100,000	-
Folsom Plan Area Capital	-	-	366,060	-
Major Capital and Renovation	-	-	50,000	-
Prairie Oak 1915 AD	-	-	-	-
CFD #10 Russell Ranch	-	-	-	-
CFD #14 Parkway II	-	-	-	-
Subtotal Capital Project Funds	\$ -	\$ -	\$ 2,072,395	\$ -

Debt Service	Capital Improvements	Transfers Out	Total	
-	-	5,724	45,104	Blue Ravine Oaks L & L Dist. #2
-	-	7,372	95,723	Folsom Heights L & L Dist. #2
-	-	14,159	489,063	Broadstone #4
-	-	16,764	127,793	CFD #16 The Islands
-	-	17,630	152,961	Willow Creek Estates East L & L Dist
-	-	6,646	33,666	Prospect Ridge L & L Dist
-	-	183,224	1,048,224	CFD # 18 Maint Dist
-	-	2,338	67,975	CFD # 19 Maint Dist
-	-	10,458	40,118	CFD #23 A1 Maint Dist
-	-	-	26,500	CFD #23 A2 Maint Dist
-	-	-	20,000	CFD #23 A3 Maint Dist
-	-	-	30,000	CFD #23 A4 Maint Dist
-	-	2,203	52,203	Police Special Revenue
-	-	170,000	190,000	Zoo Special Revenue
-	-	525	50,525	Wetland Open Space Maintenance
\$ -	\$ 3,835,000	\$ 2,723,485	\$ 15,196,930	Subtotal Special Revenue Funds

				Debt Service Funds
\$ -	\$ -	\$ -	\$ -	CCF Debt Service
-	-	-	-	GO School Facilities Bonds DS
-	-	-	-	Folsom South AD Refunding
-	-	-	-	1982-1 Nimbus AD
-	-	-	-	Traffic Signal Refunding
-	-	-	-	Recreation Facility COP DS
4,050,234	-	91,207	4,141,441	Folsom Public Financing Authority
6,983,644	-	-	6,983,644	Folsom Ranch Financing Authority
\$ 11,033,878	\$ -	\$ 91,207	\$ 11,125,085	Subtotal Debt Service Funds

				Capital Project Funds
\$ -	\$ 361	\$ -	\$ 361	Supplemental Park Fee
-	522,927	8,861	658,123	Park Improvement
-	-	-	70,000	Johnny Cash Trail Art
-	-	5,604	5,604	Police Capital
-	-	172	172	Central Folsom Area Capital Projects
-	-	78,583	78,583	Fire Capital
-	-	1,457	11,457	General Capital
-	6,777,240	273,644	7,325,884	Transportation Improvement
-	937,307	53,799	1,146,106	Drainage Capital
-	100,000	98,629	213,629	Light Rail Transportation
-	-	500	100,500	General Park Equipment Capital
-	-	307,126	912,126	Water Impact
-	-	-	-	Library Development
-	-	-	-	Folsom Plan Area Infrastructure
-	-	-	50,000	Folsom Plan Area Transit Capital
-	-	1,256	51,256	Folsom Plan Area Corp Yard Capital
-	-	-	100,000	Folsom Plan Area Hwy 50 Improvement
-	-	-	100,000	Folsom Plan Area Hwy 50 Interchange
-	951,962	150,295	1,468,317	Folsom Plan Area Capital
-	-	-	50,000	Major Capital and Renovation
-	-	-	-	Prairie Oak 1915 AD
-	-	589	589	CFD #10 Russell Ranch
-	-	-	-	CFD #14 Parkway II
\$ -	\$ 9,289,797	\$ 980,515	\$ 12,342,707	Subtotal Capital Project Funds

Funds	Salaries	Benefits	Operations & Maintenance	Capital Outlays
Enterprise Funds				
Water	\$ 3,785,497	\$ 2,588,958	\$ 7,559,854	\$ 365,000
Water Capital	-	-	300,000	-
Water Meters	-	-	400,000	-
Wastewater	1,979,351	1,435,294	2,156,776	215,000
Wastewater Capital	-	-	90,000	-
Critical Augmentation	-	-	-	-
General Augmentation	-	-	-	-
Solid Waste	4,740,376	3,512,580	9,421,783	2,976,576
Solid Waste Capital	-	-	85,000	-
Landfill Closure	-	-	100,000	-
Solid Waste Plan Area Capital	-	-	165,000	-
Subtotal Enterprise Funds	\$ 10,505,224	\$ 7,536,832	\$ 20,278,413	\$ 3,556,576
Internal Service Fund				
Capital Replacement	\$ -	\$ -	\$ -	\$ -
Risk Management	155,254	11,402,839	9,310,916	-
Compensated Leaves	684,200	-	-	-
Subtotal Internal Service Fund	\$ 839,454	\$ 11,402,839	\$ 9,310,916	\$ -
Fiduciary Funds				
Assessment & CFD Agency Funds	\$ -	\$ -	\$ 2,053,162	\$ -
Redevelopment Prop Tax Trust	-	-	-	-
Redevelopment SA Trust - Housing	-	-	-	-
Folsom Plan Area Specific Plan Fee	-	-	-	-
Subtotal Fiduciary Funds	\$ -	\$ -	\$ 2,053,162	\$ -
Total Combined Budget	\$ 59,102,821	\$ 49,620,730	\$ 69,340,631	\$ 6,241,576

Debt Service	Capital Improvements	Transfers Out	Total	
				Enterprise Funds
\$ 1,842,428	\$ 6,152,379	\$ 896,657	\$ 23,190,773	Water
-	-	22,460	322,460	Water Capital
-	-	12,966	412,966	Water Meters
-	4,367,140	717,679	10,871,240	Wastewater
-	-	25,937	115,937	Wastewater Capital
-	-	47	47	Critical Augmentation
-	-	103	103	General Augmentation
-	301,000	1,655,593	22,607,908	Solid Waste
-	-	650	85,650	Solid Waste Capital
-	-	-	100,000	Landfill Closure
-	-	7,673	172,673	Solid Waste Plan Area Capital
\$ 1,842,428	\$ 10,820,519	\$ 3,339,765	\$ 57,879,757	Subtotal Enterprise Funds
				Internal Service Fund
\$ -	\$ -	\$ 435,262	\$ 435,262	Capital Replacement
-	-	-	20,869,009	Risk Management
-	-	-	684,200	Compensated Leaves
\$ -	\$ -	\$ 435,262	\$ 21,988,471	Subtotal Internal Service Fund
				Trust Funds
\$ 12,980,240	\$ -	\$ 405,696	\$ 15,439,098	Assessment & CFD Agency Funds
3,738,756	-	-	3,738,756	Redevelopment Prop Tax Trust
-	-	-	-	Redevelopment SA Trust - Housing
-	-	-	-	Folsom Plan Area Specific Plan Fee
\$ 16,718,996	\$ -	\$ 405,696	\$ 19,177,854	Subtotal Trust Funds
\$ 29,943,933	\$ 23,945,316	\$ 8,075,930	\$ 246,270,937	Total Combined Budget

ATTACHMENT 4

Staffing Detail

Below is a comparison of full time (FT) and permanent part time (PPT) positions for the FY 2020 through FY 2023 Budgets and the proposed FY 2023-24 Budget. All positions are listed as full-time equivalent except for City Council which is listed as number of members.

	FY 20 Approved	FY 21 Approved	FY 22 Approved	FY 23 Approved	FY 24 Proposed
City Council					
Mayor	1.00	1.00	1.00	1.00	1.00
Council Member	4.00	4.00	4.00	4.00	4.00
Total City Council	5.00	5.00	5.00	5.00	5.00
City Manager's Office					
Administration					
City Manager	1.00	1.00	1.00	1.00	1.00
Assistant City Manager	0.50	0.50	0.75	0.75	-
Administrative Support Specialist	1.00	1.00	1.00	1.00	1.00
Public Information					
Communications Director	1.00	1.00	1.00	1.00	1.00
Communications & Marketing Specialist	1.00	1.00	1.00	1.00	1.00
Total City Manager	4.50	4.50	4.75	4.75	4.00
City Attorney					
City Attorney	1.00	1.00	1.00	1.00	1.00
Deputy/Asst City Attorney	1.00	1.00	1.00	1.00	1.00
Legal Analyst	1.00	1.00	1.00	1.00	1.00
Legal Secretary	1.00	1.00	1.00	1.00	1.00
Total City Attorney	4.00	4.00	4.00	4.00	4.00
City Clerk					
City Clerk	1.00	1.00	1.00	1.00	1.00
Deputy City Clerk	1.00	1.00	1.00	1.00	1.00
Assistant City Clerk	-	-	-	1.00	1.00
City Clerk Technician II	1.00	1.00	1.00	-	-
Total City Clerk	3.00	3.00	3.00	3.00	3.00
Community Development					
Administration					
Community Development Director	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	2.00	2.00
Senior Office Assistant	1.00	1.00	1.00	-	-

City of Folsom FY 2023-24 Budget

Staffing Detail

	FY 20	FY 21	FY 22	FY 23	FY 24
	Approved	Approved	Approved	Approved	Proposed
Community Development (cont.)					
Building					
Building Inspector I/II	2.00	2.00	2.00	2.00	3.00
Building Plans Coordinator	1.00	1.00	1.00	1.00	2.00
Building Technician I/II	2.00	2.00	2.00	2.00	2.00
Plan Check Engineer	2.00	2.00	2.00	1.00	1.00
Building Inspection Supervisor	1.00	1.00	1.00	1.00	1.00
Principal Civil Engineer	1.00	1.00	1.00	1.00	1.00
Senior Civil Engineer	-	-	-	1.00	1.00
Code Enforcement					
Code Enforcement Officer I/II	1.00	1.00	1.00	1.00	1.00
Code Enforcement Supervisor	1.00	1.00	1.00	1.00	1.00
Engineering					
Arborist	1.00	1.00	1.00	1.00	-
Urban Forester	-	-	-	-	1.00
Senior Construction Inspector	1.00	1.00	1.00	1.00	1.00
Engineering Technician I/II	1.00	1.00	1.00	1.00	1.00
City Engineer	1.00	1.00	1.00	1.00	1.00
Senior Civil Engineer	2.00	2.00	2.00	2.00	2.00
Planning					
Planner I (Asst)/Planner II (Associate)	2.00	2.00	2.00	2.00	2.00
Planning Manager	1.00	1.00	1.00	1.00	1.00
Principal Planner	2.00	2.00	2.00	2.00	1.00
Senior Planner	1.00	1.00	1.00	1.00	1.00
Total Community Development	26.00	26.00	26.00	26.00	27.00
Fire Department					
Administration					
Fire Chief	1.00	1.00	1.00	1.00	1.00
Fire Division Chief	1.00	1.00	2.00	2.00	2.00
Accounting Technician I/II	1.00	-	-	-	-
Administrative Technician	-	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00
Office Assistant	-	1.00	1.00	1.00	1.00
Senior Equipment Mechanic	-	-	-	-	1.00
Senior Office Assistant	1.00	-	-	-	-
Emergency Operations					
Fire Division Chief	2.00	2.00	1.00	1.00	1.00
Fire Battalion Chief	1.00	1.00	2.00	2.00	2.00
Fire Captain-Suppression	15.00	15.00	15.00	15.00	15.00
Fire Engineer	15.00	15.00	15.00	15.00	15.00
Firefighter	36	6.00	36.00	46.00	48.00

City of Folsom FY 2023-24 Budget

Staffing Detail

	FY 20 Approved	FY 21 Approved	FY 22 Approved	FY 23 Approved	FY 24 Proposed
Fire Department (cont.)					
Fire Prevention					
Deputy Fire Marshall	1.00	1.00	1.00	1.00	1.00
Fire Prevention Officer	2.00	2.00	2.00	2.00	1.00
Total Fire	77.00	77.00	78.00	88.00	90.00
Human Resources					
Human Resources Director	0.25	0.50	1.00	-	1.00
Human Resources Manager	-	-	-	1.00	-
Administrative Assistant	1.00	1.00	1.00	1.00	1.00
Human Resources Technician I/II	2.00	2.00	2.00	2.00	2.00
Senior Management Analyst	2.00	2.00	2.00	2.00	2.00
Total Human Resources	5.25	5.50	6.00	6.00	6.00
Library					
Library Director	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00
Librarian	2.00	2.00	2.00	2.00	2.00
Library Assistant	4.00	4.00	4.00	4.00	4.00
Library Circulation Coordinator	1.00	1.00	1.00	1.00	1.00
Library Technician	2.00	2.00	2.00	2.00	2.00
Marketing & Graphics Coord	0.75	0.75	-	-	-
Lead Senior Librarian	1.00	1.00	1.00	1.00	1.00
Total Library	12.75	12.75	12.00	12.00	12.00
Office of Management and Budget					
Administration					
Chief Financial Officer/Finance Director	0.25	-	1.00	1.00	1.00
Finance Director	1.00	1.00	-	-	-
Administrative Assistant	1.00	1.00	1.00	1.00	1.00
Disbursements					
Disbursements Specialist	1.00	1.00	1.00	1.00	1.00
Payroll Specialist	2.00	2.00	2.00	2.00	2.00
Disbursements Technician	1.00	1.00	1.00	1.00	1.00
Revenue					
Revenue Technician I/II	4.00	4.00	3.00	3.00	3.00
Revenue/Disbursements Manager	1.00	1.00	-	-	-
Revenue Supervisor	-	-	1.00	1.00	1.00
Senior Revenue Technician	1.00	1.00	2.00	2.00	2.00
Financial Services					
Accounting Technician II	1.00	1.00	1.00	1.00	1.00
Financial Specialist	1.00	1.00	1.00	1.00	1.00

City of Folsom FY 2023-24 Budget**Staffing Detail**

	FY 20 Approved	FY 21 Approved	FY 22 Approved	FY 23 Approved	FY 24 Proposed
Office of Management and Budget (cont.)					
Financial Services					
Senior Financial Analyst	2.00	2.00	2.00	2.00	2.00
Deputy Treasurer	1.00	1.00	1.00	1.00	1.00
Financial Services Manager	1.00	1.00	1.00	1.00	1.00
Information Systems					
Information Systems Manager	1.00	1.00	1.00	1.00	1.00
Information Systems Analyst	-	3.00	3.00	2.00	2.00
Information Systems Technician I/II	3.00	-	-	1.00	1.00
GIS Analyst	1.00	1.00	1.00	1.00	1.00
GIS Technician	-	-	-	-	1.00
Process Improvement Specialist	1.00	1.00	1.00	1.00	1.00
Total Office of Management and Budget	24.25	24.00	24.00	24.00	25.00
Parks & Recreation					
Administration					
Parks & Recreation Director	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	3.00	3.00	3.00	3.00	3.00
Marketing & Graphics Coordinator	1.00	1.00	1.00	1.00	1.00
Management Analyst	1.00	1.00	1.00	-	-
Senior Management Analyst	-	-	-	1.00	1.00
Park Maintenance					
Maintenance Specialist	2.00	2.00	2.00	2.00	2.00
Maintenance Worker I/II	1.00	1.00	1.00	1.00	1.00
Parks/Facilities Maintenance Manager	1.00	1.00	1.00	1.00	1.00
Parks Supervisor	1.00	1.00	1.00	1.00	1.00
Senior Maintenance Worker	2.00	2.00	2.00	2.00	2.00
Park Development					
Park Planning Manager	-	-	-	-	1.00
Senior Park Planner	1.00	1.00	1.00	1.00	-
Trails					
Senior Trails Planner	1.00	1.00	1.00	1.00	1.00
Zoo					
Zoo Manager	1.00	1.00	1.00	1.00	1.00
Zoo Supervisor	-	-	-	-	1.00
Zookeeper I / II	5.00	5.00	5.00	5.00	5.00
Lead Zookeeper	1.00	1.00	1.00	1.00	-
Recreation Coordinator I	1.00	-	-	-	-
Recreation Coordinator II	-	1.00	1.00	1.00	-
Senior Recreation Coordinator	-	-	-	-	1.00

City of Folsom FY 2023-24 Budget

Staffing Detail

	FY 20 Approved	FY 21 Approved	FY 22 Approved	FY 23 Approved	FY 24 Proposed
Parks & Recreation (cont.)					
Aquatics					
Recreation Coordinator I	0.50	1.00	1.00	-	-
Recreation Coordinator II	1.00	0.50	0.50	1.50	1.50
Recreation Manager	-	-	-	-	-
Recreation Supervisor	1.00	1.00	1.00	1.00	1.00
Senior Maintenance Worker	1.00	1.00	1.00	1.00	1.00
Community & Cultural Services /					
Community Facilities					
Community & Cultural Services Manager	1.00	1.00	1.00	1.00	1.00
Recreation Coordinator I	1.00	1.00	1.00	1.00	1.00
Recreation Coordinator II	3.00	3.00	3.00	3.00	2.00
Recreation Supervisor	1.00	1.00	1.00	1.00	1.00
Senior Recreation Coordinator	1.00	1.00	1.00	1.00	2.00
Recreation / Sports Complex					
Recreation Coordinator I	1.50	1.00	1.00	1.00	1.00
Recreation Coordinator II	1.00	1.50	1.50	1.50	1.50
Recreation Supervisor	1.00	1.00	1.00	1.00	1.00
Senior Recreation Coordinator	1.00	1.00	1.00	1.00	1.00
Facility Services					
Facilities Maintenance Supervisor	1.00	1.00	1.00	1.00	1.00
Senior Building Tradesworker	3.00	3.00	3.00	3.00	3.00
Building Tradesworker I/II	1.00	1.00	1.00	1.00	1.00
Municipal Landscaping					
Lighting & Landscape District Manager	1.00	1.00	1.00	1.00	1.00
Construction Inspector I	1.00	1.00	-	-	-
Construction Inspector II	-	-	1.00	1.00	1.00
Irrigation Systems Coordinator	-	-	1.00	1.00	1.00
Maintenance Supervisor	1.00	1.00	1.00	1.00	1.00
Senior Maintenance Worker	1.00	1.00	-	-	-
Maintenance Worker I/II	1.00	1.00	1.00	2.00	2.00
Total Parks & Recreation	48.00	48.00	48.00	49.00	49.00
Police Department					
Administration					
Police Chief	1.00	1.00	1.00	1.00	1.00
Police Commander	-	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00
Administrative Technician	-	1.00	1.00	1.00	1.00
Police Sergeant	1.00	1.00	1.00	1.00	2.00
Police Officer	1.00	1.00	1.00	1.00	1.00

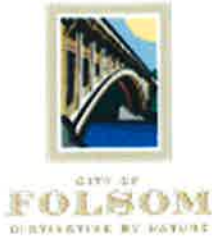
	FY 20 Approved	FY 21 Approved	FY 22 Approved	FY 23 Approved	FY 24 Proposed
Police Department (cont.)					
Support Services					
Police Commander	1.00	-	-	-	-
Police Lieutenant	-	1.00	1.00	1.00	1.00
Police Support Services Manager	1.00	-	-	-	-
Communications Supervisor	3.00	3.00	3.00	3.00	3.00
Dispatcher I/II	13.00	13.00	13.00	14.00	14.00
Administrative Technician	1.00	-	-	-	-
Senior Records Clerk	1.00	1.00	1.00	1.00	1.00
Police Records Clerk	2.00	2.00	2.00	2.00	2.00
Police Records Clerk - PPT	0.50	0.50	0.50	0.50	0.50
Police Records Supervisor	1.00	1.00	1.00	1.00	1.00
Operations					
Police Commander	1.00	1.00	1.00	1.00	1.00
Community Service Officer	1.00	1.00	-	-	-
Police Lieutenant	3.00	3.00	3.00	3.00	3.00
Police Sergeant	9.00	9.00	9.00	9.00	8.00
Police Corporal	5.00	5.00	5.00	5.00	5.00
Police Officer	43.00	43.00	43.00	44.00	45.00
Police Volunteer Coordinator	1.00	1.00	1.00	1.00	1.00
Investigations					
Police Lieutenant	1.00	1.00	1.00	1.00	1.00
Police Sergeant	2.00	2.00	2.00	2.00	2.00
Police Officer	10.00	10.00	10.00	10.00	10.00
Property and Evidence Technician	2.00	-	-	-	-
Community Service Officer	-	2.00	3.00	3.00	5.00
Crime & Intelligence Analyst	1.00	1.00	1.00	1.00	1.00
Animal Care Services					
Animal Control Officer	1.00	1.00	1.00	2.00	2.00
Total Police Department	107.50	107.50	107.50	110.50	113.50
Public Works Department					
Administration / Engineering					
Public Works Director	0.80	0.80	0.80	0.80	0.80
Administrative Assistant	1.00	1.00	1.00	1.00	1.00
Construction Inspector I/II	1.00	1.00	1.00	1.00	1.00
Engineering Technician I/II	1.00	1.00	1.00	1.00	-
PW/Utilities Section Manager	1.00	1.00	1.00	1.00	1.00
Office Assistant	1.00	-	-	-	-
Senior Civil Engineer	3.00	3.00	3.00	3.00	3.00
Senior Management Analyst	0.75	0.75	0.75	0.75	0.75
Senior Office Assistant		1.00	1.00	1.00	1.00

	FY 20 Approved	FY 21 Approved	FY 22 Approved	FY 23 Approved	FY 24 Proposed
Public Works Department (cont.)					
Fleet Maintenance					
PW / Utilities Section Manager	0.35	0.35	0.35	0.35	0.35
Fleet / Solid Waste Manager	0.20	0.20	0.35	0.35	0.35
Administrative Assistant	0.10	0.10	0.10	0.10	0.10
Inventory Clerk	1.00	1.00	1.00	1.00	1.00
Lead Senior Mechanic	1.00	1.00	1.00	1.00	1.00
Mechanic II	4.00	4.00	4.10	4.10	4.10
Maintenance Worker I/II	0.10	0.10	-	-	-
Senior Equipment Mechanic	1.00	1.00	1.00	1.00	1.00
Streets					
Maintenance Specialist	3.00	3.00	3.00	3.00	4.00
Maintenance Worker I/II	4.10	4.10	4.00	4.00	4.00
Mechanic II	-	-	0.10	0.10	0.10
Senior Maintenance Worker	1.00	1.00	1.00	1.00	1.00
Streets Operations Supervisor	1.00	1.00	1.00	1.00	1.00
Traffic Maintenance					
Associate Civil Engineer	1.00	1.00	1.00	-	-
Maintenance Specialist	2.00	1.00	1.00	1.00	1.00
Senior Civil Engineer	-	-	-	1.00	1.00
Senior Maintenance Worker	1.00	1.00	1.00	1.00	1.00
Senior Traffic Control & Lighting Technician	1.00	1.00	1.00	1.00	1.00
Traffic Control & Lighting Technician I/II	3.00	4.00	4.00	4.00	4.00
Total Public Works Department	34.40	34.40	34.55	34.55	34.55
Environmental and Water Resources					
Water Resources Administration					
Director	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00
Administrative Technician	-	-	-	1.00	1.00
Associate Civil Engineer	1.00	1.00	1.00	1.00	1.00
Engineering Technician I/II	1.00	1.00	1.00	1.00	1.00
Marketing & Graphics Coord	0.25	0.25	-	-	-
PW / Utilities Section Manager	1.00	1.00	1.00	1.00	1.00
Electrical & Instrument Technician	1.00	1.00	1.00	1.00	1.00
Senior Civil Engineer	2.00	2.00	2.00	2.00	2.00
Senior Office Assistant	1.00	1.00	2.00	2.00	2.00

	FY 20	FY 21	FY 22	FY 23	FY 24
	Approved	Approved	Approved	Approved	Proposed
Environmental and Water Resources (cont.)					
Wastewater					
Revenue Technician I/II	-	-	-	1.00	1.00
Senior Wastewater Collection Technician	2.00	2.00	2.00	2.00	2.00
Wastewater Collection Supervisor	1.00	1.00	1.00	1.00	1.00
Wastewater Collection Tech I/II	11.00	11.00	11.00	11.00	11.00
Water Conservation					
Water Management Coordinator	1.00	1.00	1.00	1.00	1.00
Water Management Specialist	2.00	2.00	2.00	2.00	2.00
Water Utility Maintenance					
Senior Water Utility Worker	1.00	1.00	1.00	1.00	1.00
Utility Maintenance Supervisor	1.00	1.00	1.00	1.00	1.00
Water Utility Worker I/II	5.00	5.00	5.00	5.00	6.00
Water Treatment Plant					
Lead Plant Mechanic	1.00	1.00	1.00	1.00	1.00
Plant Mechanic	1.00	1.00	-	-	-
Senior Office Assistant	1.00	1.00	-	-	-
Water Treatment Plant Chief Operator	1.00	1.00	1.00	1.00	1.00
Water Treatment Plant Operator III	3.00	3.00	4.00	4.00	4.00
Water Treatment Plant Operator I / II	1.00	1.00	1.00	1.00	1.00
Water Treatment Plant Supervisor	1.00	1.00	1.00	1.00	1.00
Water Quality					
Water Distribution Chief Operator	1.00	1.00	1.00	1.00	1.00
Water Distribution Operator I/II	3.00	3.00	3.00	3.00	3.00
Water Distribution Operator III	-	-	-	-	1.00
Water Quality Technician	1.00	1.00	1.00	1.00	1.00
Water Distribution Supervisor	1.00	1.00	1.00	1.00	1.00
Water Metering Program					
Utility Maintenance Supervisor	1.00	1.00	1.00	1.00	1.00
Senior Water Utility Worker	-	1.00	1.00	1.00	1.00
Senior Water Meter Worker	1.00	-	-	-	-
Water Utility Worker I/II	3.00	3.00	3.00	4.00	4.00
Total Environmental and Water Resources	53.25	53.25	53.00	56.00	58.00

City of Folsom FY 2023-24 Budget**Staffing Detail**

	FY 20 Approved	FY 21 Approved	FY 22 Approved	FY 23 Approved	FY 24 Proposed
Solid Waste Department					
Solid Waste Collections					
Public Works Director	0.20	0.20	0.20	0.20	0.20
PW / Utilities Section Manager	0.65	0.65	0.65	0.65	0.65
Solid Waste / Fleet Manager	0.80	0.80	0.65	0.65	0.65
Solid Waste Manager	-	-	-	-	1.00
Solid Waste Supervisor	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	0.90	0.90	0.90	0.90	0.90
Account Technician	1.00	1.00	1.00	1.00	1.00
Senior Management Analyst	0.25	0.25	0.25	0.25	0.25
Maintenance Worker I/II	1.80	1.80	1.00	1.00	1.00
Mechanic II	1.00	1.00	1.80	1.80	1.80
Refuse Driver	31.00	31.00	37.00	38.00	39.00
Senior Maintenance Worker	2.00	2.00	2.00	2.00	2.00
Senior Office Assistant	3.00	3.00	3.00	3.00	3.00
Hazardous Materials					
Environmental Specialist	-	-	-	-	1.00
Hazardous Materials Coordinator	1.00	1.00	1.00	1.00	1.00
Maintenance Specialist	1.00	1.00	1.00	1.00	-
Senior Environmental Specialist	1.00	1.00	1.00	1.00	1.00
Recycling					
Environmental Specialist Supervisor	1.00	1.00	1.00	1.00	1.00
Environmental Specialist	-	-	-	-	1.00
Senior Environmental Specialist	-	-	2.00	2.00	2.00
Total Solid Waste Department	47.60	47.60	55.45	56.45	59.45
Total Staffing Positions	452.50	452.50	461.25	479.25	490.50



Folsom City Council Staff Report

MEETING DATE:	5/23/2023
AGENDA SECTION:	New Business
SUBJECT:	Appointment of Parks and Recreation Commission At-Large Member
FROM:	City Clerk's Department

RECOMMENDATION / CITY COUNCIL ACTION

Staff recommends that the City Council appoint one at-large member to the Parks and Recreation Commission to fill the unexpired term ending in December 2024.

BACKGROUND / ISSUE

The Parks and Recreation Commission advises the City Council and City Manager on the development and administration of all park and recreation programs, parks and facilities; and shall make recommendations to the department of parks and recreation (FMC 4.05.040).

The Commission is comprised of seven members – five members who are individually appointed by each Councilmember and two at-large members appointed by the City Council.

POLICY/ RULE

Folsom Municipal Code Section 4.05.011 states, in part, that “...each councilmember shall appoint 1 parks and recreation commission member whose term shall run concurrent with that of the councilmember so appointing. Two additional members shall be appointed by the council for 2-year terms.”

Folsom Municipal Code Section 4.05.013 states, in part, that “...If the office of a member of the parks and recreation commission appointed by the council becomes vacant, the council

shall fill the vacancy by appointing a parks and recreation commission member whose term shall run for the unexpired term of the former incumbent.”

ANALYSIS

There is currently an at-large vacancy with the term ending in December 2024. The vacancy was created due to the resignation of Mayor’s Rodriguez’ direct appointee. Mayor Rodriguez then appointed Samantha Davidson (who was then serving as an at-large member of the Parks and Recreation Commission) as her direct appointee. This transfer of Ms. Davidson from her at-large position to a direct appointment position thus created a vacancy in the at-large position.

The new at-large appointee will serve out the remainder of the existing two-year term, ending in December 2024.

A Notice of Vacancy was posted on the City’s web page, the bulletin boards at City, and was published through the City’s social media channels and in the Folsom Telegraph newspaper.

Applications were received from the below individuals. Those applications were provided to the Councilmembers in early May for advance consideration.

1. Ed Anderson
2. Denise Aquila
3. Heidi Bonnett
4. Darvesh Gorhe
5. Jeffrey Kernen
6. Joe Marceau
7. Amy McBride
8. Brian Moss
9. Paul Romero
10. W. Scott Rynerson
11. Chis Solomon
12. Eric Spencer
13. Marguerite Storbo
14. Kishore Veturi
15. Alayna Wagner
16. Jun Zhang

Respectfully submitted,

Christa Freemantle, CMC
City Clerk

Meeting Minutes

Joint City Council / Redevelopment Successor Agency / Public Financing Authority / Folsom South of 50 Parking Authority / Folsom Ranch Financing Authority Meeting Minutes

March 14, 2023

ROLL CALL:

Councilmembers/Board Members Present: YK Chalamcherla, Vice Mayor
Mike Kozlowski, Councilmember
Anna Rohrbough, Councilmember
Sarah Aquino, Councilmember
Rosario Rodriguez, Mayor

Councilmembers/Board Members Absent: None

Participating Staff: City Manager Elaine Andersen
City Attorney Steven Wang
City Clerk Christa Freemantle
CFO/Finance Director Stacey Tamagni

CONSENT CALENDAR:

- 15. Approval of the December 13, 2022 Joint City Council / Redevelopment Successor Agency / Public Financing Authority / Folsom South of 50 Parking Authority / Folsom Ranch Financing Authority Meeting Minutes
- 16. Receive and File the City of Folsom, the Folsom Redevelopment Successor Agency, the Folsom Public Financing Authority, the Folsom Ranch Financing Authority, and the South of 50 Parking Authority Monthly Investment Reports for the Month of December 2022

Motion by Councilmember Sarah Aquino, second by Vice Mayor YK Chalamcherla, to approve the Consent Calendar.

Motion carried with the following roll call vote:

AYES: Council/Boardmember(s): Chalamcherla, Kozlowski, Rohrbough, Aquino, Rodriguez

NOES: Council/Boardmember(s): None

ABSENT: Council/Boardmember(s): None

ABSTAIN: Council/Boardmember(s): None

ADJOURNMENT

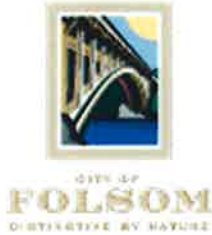
There being no further business to come before the joint City Council / Folsom Redevelopment Successor Agency / Folsom Public Financing Authority / Folsom Ranch Financing Authority / South of 50 Parking Authority, the meeting was adjourned to the regular City Council meeting at 8:05 pm.

SUBMITTED BY:

Christa Freemantle, City Clerk/Board Secretary

ATTEST:

Rosario Rodriguez, Mayor/Board Chair



Folsom City Council Staff Report

MEETING DATE:	5/23/2023
AGENDA SECTION:	Joint Meeting Consent Calendar
SUBJECT:	Receive and File the City of Folsom, the Folsom Redevelopment Successor Agency, the Folsom Public Financing Authority, the Folsom Ranch Financing Authority, and the South of 50 Parking Authority Monthly Investment Reports for the Month of March 2023
FROM:	Finance Department

RECOMMENDATION / CITY COUNCIL ACTION

The Finance Department recommends that the City Council receive and file the City of Folsom, the Folsom Redevelopment Successor Agency, the Folsom Public Financing Authority, the Folsom Ranch Financing Authority, and the South of 50 Parking Authority monthly Investment Reports for the month of March 2023.

BACKGROUND / ISSUE

Under the Charter of the City of Folsom and the authority granted by the City Council, the Finance Director is responsible for investing the unexpended cash of the City Treasury. The primary objectives of the City’s investment policy are to maintain the safety of investment principal, provide liquidity to meet the short and long-term cash flow needs of the City, and earn a market-average yield on investments. The City’s portfolio is managed in a manner responsive to the public trust and is consistent with state and local laws and the City’s investment policy. The Finance Department hereby submits the investment reports for the City of Folsom, the Folsom Redevelopment Successor Agency, the Folsom Public Financing Authority, the Folsom Ranch Financing Authority, and the South of 50 Parking Authority for the month of March 2023.

POLICY / RULE

1. Section 3.30.010(a) of the Folsom Municipal Code states “the term ‘city’ shall encompass the city of Folsom, the Folsom community *redevelopment agency*, and all other agencies and instrumentalities of the city under either the direct or indirect control of the city council, and this chapter regulates the investment of all moneys of those agencies.”
2. Section 3.30.030(f) of the Folsom Municipal Code states that “the city’s chief investment officer shall each month submit an investment report to the city council, which report shall include all required elements as prescribed by California Government code section 53646.”
3. California Government Code, Sections 53601 through 53659 sets forth the state law governing investments for municipal governments in California.
4. Section 3.30.020(g) of the Folsom Municipal Code states that “all city cash shall be consolidated into one general bank account as set out in this code and invested on a pooled concept basis. Interest earnings shall be allocated to all city funds and subfunds according to fund and subfund cash and investment balance on at least a quarterly basis.”

ANALYSIS

Overview

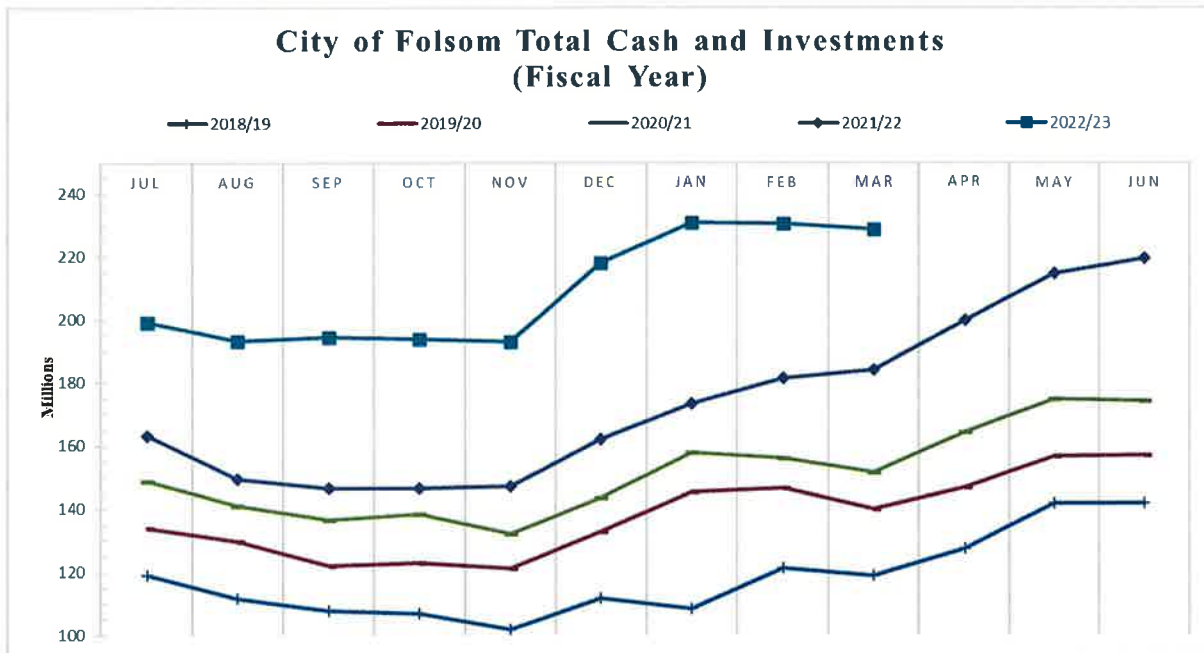
The City has diversified investments in accordance with the City Investment Policy and Government Code. The City of Folsom’s total cash and investments are invested on a pooled basis as required by the Folsom Municipal Code.

The Portfolio Summary of the City’s current report includes a “Pooled Equity Section” identifying the Redevelopment Successor Agency’s (RDSA) and Folsom Public Financing Authority’s (FPFA) portion of the investment pool. The RDSA and FPFA list these amounts under “Cash” in their respective sections. Currently, the Folsom Ranch Financing Authority (FRFA) has no funds invested in Pooled Equity.

City of Folsom

Total Cash and Investments

The following graph illustrates the City’s monthly cash and investment balances for fiscal years 2019 through 2023. Monthly fluctuations in cash and investments are the result of typical receipt of revenues less expenditures for operations, debt service, and capital improvements. As of March 31, 2023, the City’s cash and investments totaled \$228,839,192; an increase of \$44,936,977 (24%) from March 31, 2022.

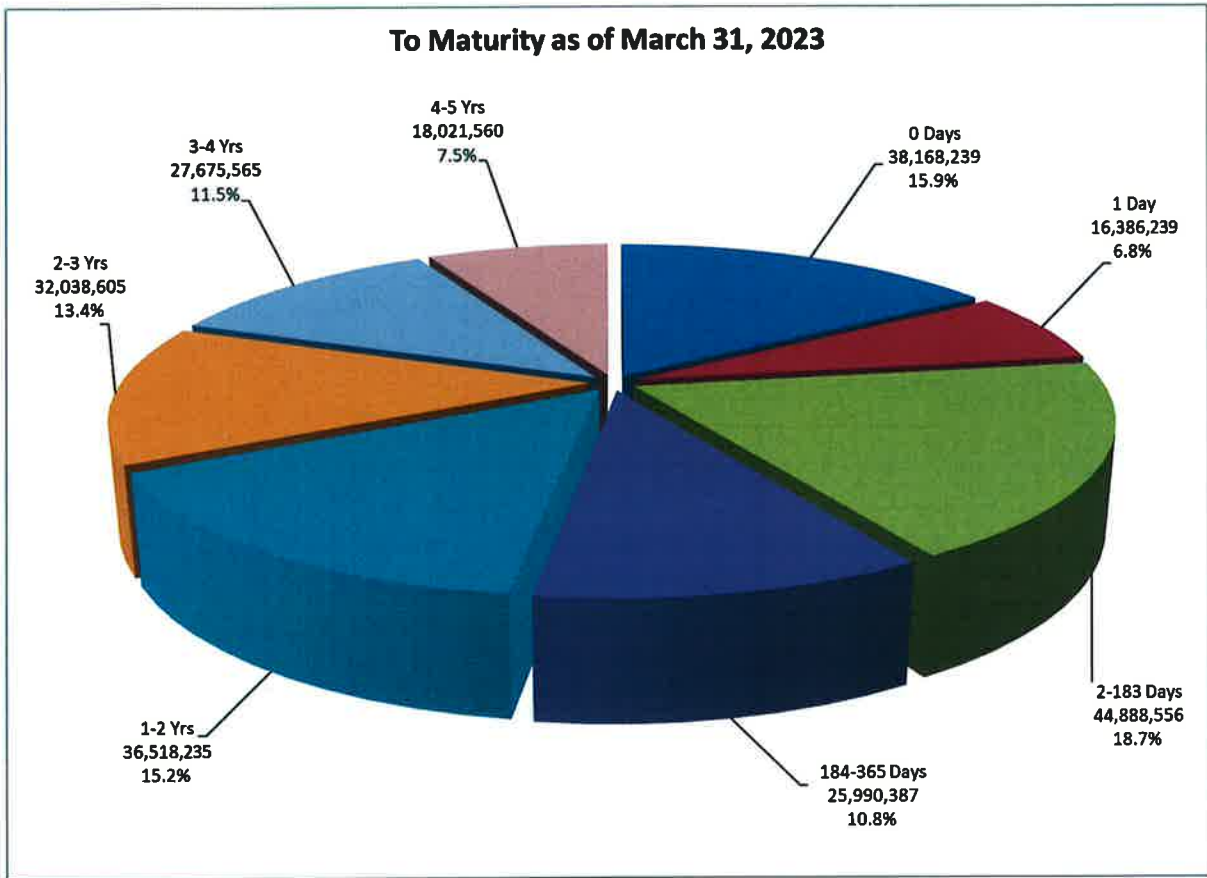


The following chart shows the City’s monthly cash and investment balances and percentage change for Fiscal Year 2022-23 along with the yearly dollar and percentage changes.

Total City Cash and Investments

	2022-23	Monthly Change	2021-22	Monthly Change	Yearly \$ Change	Yearly % Change
Jul	\$ 199,093,877		\$ 163,280,753		\$ 35,813,124	22%
Aug	\$ 193,398,740	-3%	\$ 149,509,252	-8%	\$ 43,889,488	29%
Sep	\$ 194,536,119	1%	\$ 146,444,211	-2%	\$ 48,091,909	33%
Oct	\$ 193,738,060	0%	\$ 146,610,398	0%	\$ 47,127,663	32%
Nov	\$ 192,831,915	0%	\$ 147,062,416	0%	\$ 45,769,500	31%
Dec	\$ 217,911,237	13%	\$ 161,954,751	10%	\$ 55,956,486	35%
Jan	\$ 230,947,900	6%	\$ 173,392,655	7%	\$ 57,555,245	33%
Feb	\$ 230,595,523	0%	\$ 181,302,338	5%	\$ 49,293,186	27%
Mar	\$ 228,839,192	-1%	\$ 183,902,215	1%	\$ 44,936,977	24%

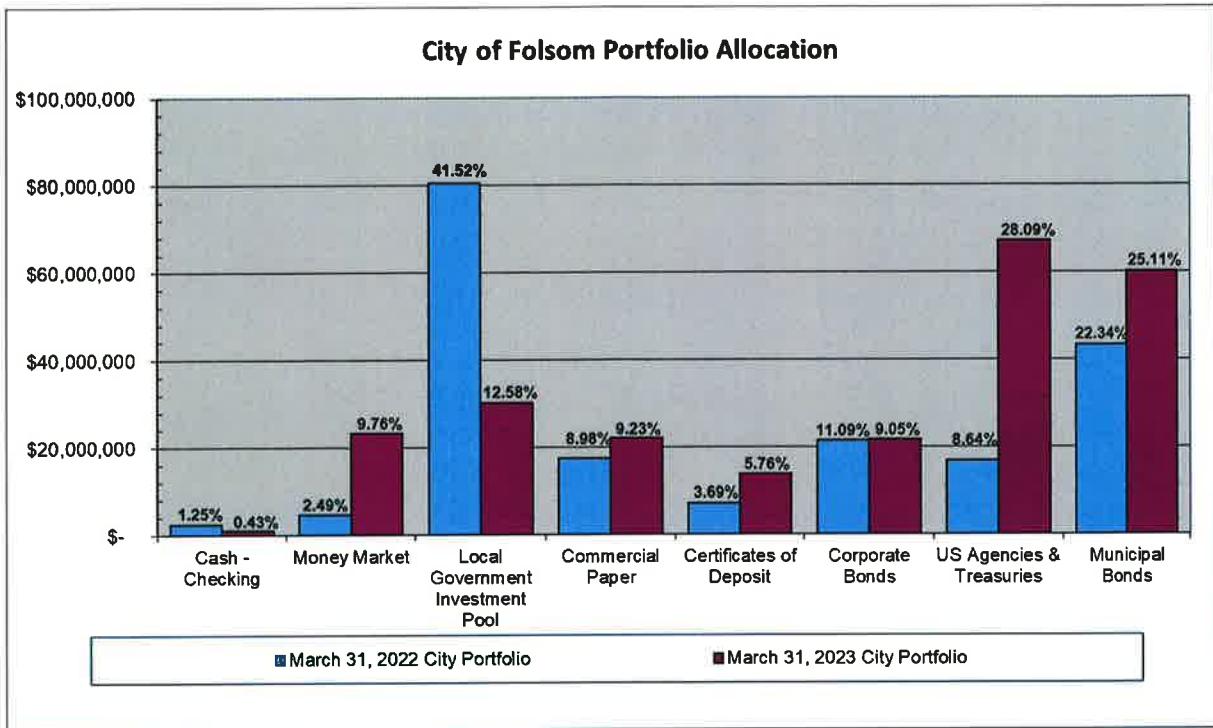
The City’s projected cash needs for the next six months are sufficiently provided for by anticipated revenues and the liquidity of its cash and investments. In addition, in accordance with Section 3.30.020(c) of the Municipal Code, less than 50% of the City’s total cash is invested for a period longer than one year.



Investment Performance

The City’s Portfolio Management Summary report for the month of March 2023 is presented in Attachment 1 to this report. Portfolio investment earnings (including pooled equity earnings for the RDSA and FPFA) for the three-month quarter ended March 31, 2023 totaled \$1,814,784. The total rate of return of the investment portfolio for the same period was 3.11%.

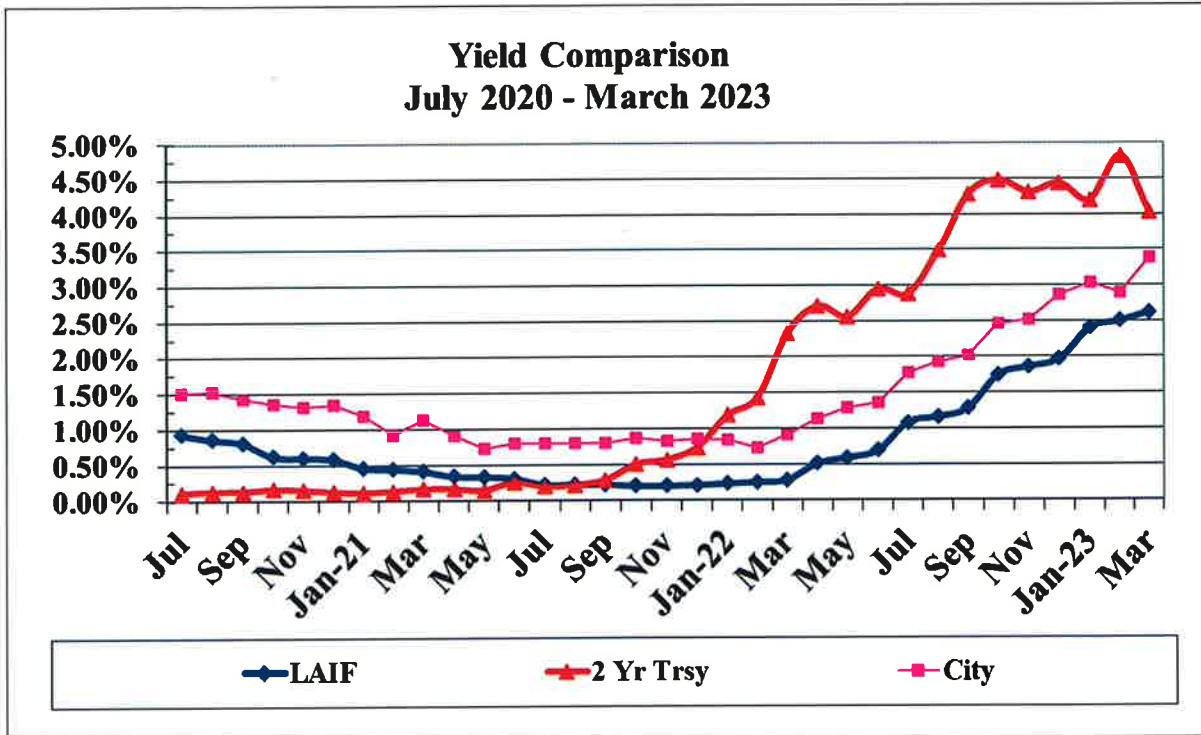
The following graph illustrates the total dollar amount and allocation percentages for March 31, 2022 and March 31, 2023. The percentages in this graph are based on book value.



A detailed listing of the portfolio holdings as of March 31, 2023 is included in Attachment 2 to this report.

The Local Government Investment Pool (LAIF) yield typically moves in the same direction as market yields, but is less volatile, lagging somewhat behind market moves. This can be seen in the chart on the next page, illustrating the historical monthly change in yield from July 2020 through March 2023 for LAIF and two-year US Treasury securities. The effective rate of return for the City Portfolio is also included.

Beginning March 17, 2022 the Federal Open Market Committee (FOMC) has increased the Federal Funds Rate ten times, most recently on May 3, 2023 to a rate of 5.00%-5.25%, up from 0.00-0.25% at the start of 2022. While forecasts earlier in the year predicted future rate hikes in 2023 beyond the current level, the FOMC has hinted at a possible pause to assess the effects the previous hikes have had on the economy, since the effects can lag several months behind the FOMC decisions. The pause leaves the FOMC at a crossroads; the rapid tightening over the past year plus has curbed inflation to a degree - April's CPI was 4.9% year over year (down from the high of 9.06% in June 2022, and the tenth straight month of decline) - but inflation is still well above the FOMC's stated target rate of 2.0%, suggesting future rates hikes would be necessary. However, the rise in interest rates has exerted considerable pressure on financial institutions, leading to the largest bank failures since 2008, and further rate increases would almost certainly see more banks fail. Another factor, the labor market, showed accelerated job growth in April, with a jobless rate of 3.4%, matching the lowest level since 1969, while wages solidly increased, two signs that tighter credit conditions have yet to impact employment, and suggesting that further hikes will be necessary in order to slow down the economy.



A listing of transactions for the third quarter of fiscal year 2023 is included in Attachment 3 to this report.

Folsom Redevelopment Successor Agency

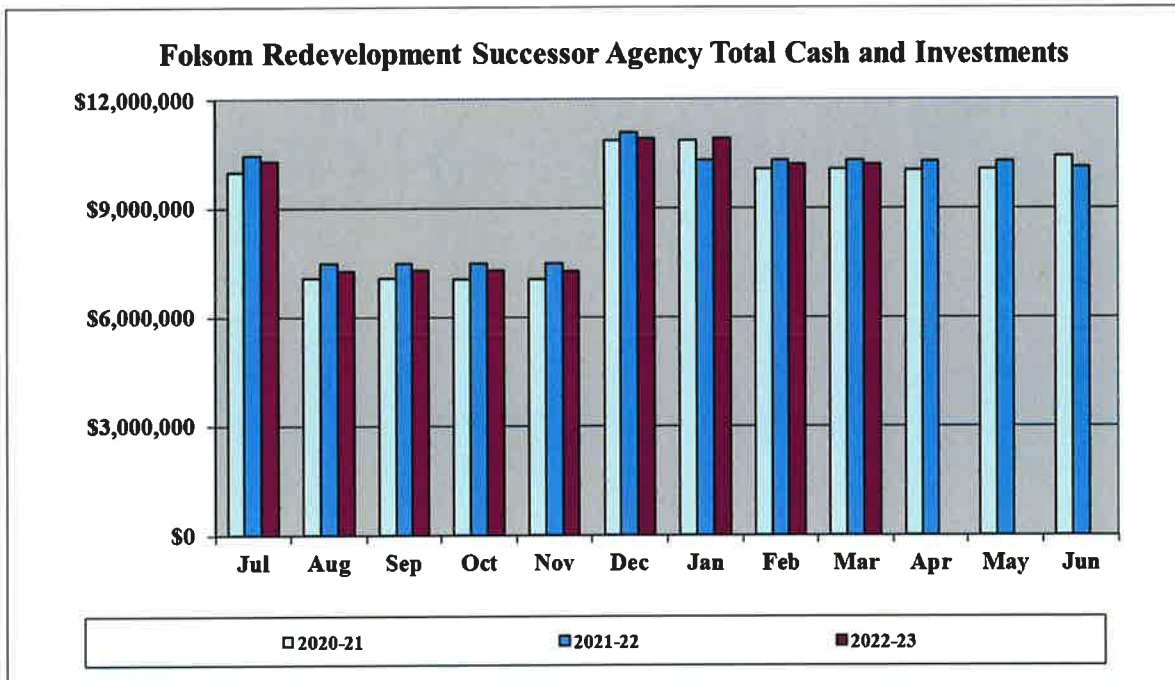
Total Cash and Investments

The RDSA had total cash and investments of \$10,221,502 as of March 31, 2023. This is a decrease of \$96,457 (1%) since March 31, 2022. The cash held by the RDSA is comprised of city-held funds, as well as 2011 bond proceeds to be utilized for housing and non-housing projects. These proceeds held by the Agency are broken out individually in the Portfolio Management Summary in Attachment 1.

The following table and graph illustrate the monthly balances and their respective percentage changes for the reporting period. Monthly fluctuations in cash and investments are the result of typical receipt of revenues less expenditures for operations, debt service, and capital improvements.

Folsom Redevelopment Successor Agency

	2022-23	Monthly Change	2021-22	Monthly Change	Yearly \$ Change	Yearly % Change
Jul	\$ 10,299,687		\$ 10,454,334		\$ (154,648)	-1%
Aug	\$ 7,276,599	-29%	\$ 7,474,685	-29%	\$ (198,086)	-3%
Sep	\$ 7,276,790	0%	\$ 7,474,875	0%	\$ (198,085)	-3%
Oct	\$ 7,276,981	0%	\$ 7,474,989	0%	\$ (198,009)	-3%
Nov	\$ 7,269,091	0%	\$ 7,474,989	0%	\$ (205,899)	-3%
Dec	\$ 10,926,348	50%	\$ 11,074,605	48%	\$ (148,257)	-1%
Jan	\$ 10,926,540	0%	\$ 10,330,729	-7%	\$ 595,812	6%
Feb	\$ 10,221,311	-6%	\$ 10,325,593	0%	\$ (104,282)	-1%
Mar	\$ 10,221,502	0%	\$ 10,317,959	0%	\$ (96,457)	-1%



The RDSA’s projected cash needs for the next six months are sufficiently provided for by anticipated revenues and the liquidity of its cash and investments.

Investment Performance

The RDSA’s Portfolio Management Summary report for the month of March 2023 is presented in Attachment 1. The RDSA’s investment earnings for the three-month quarter ended March 31, 2023 totaled \$78,946. The effective rate of return for the RDSA investment portfolio for the same time period is 3.12%.

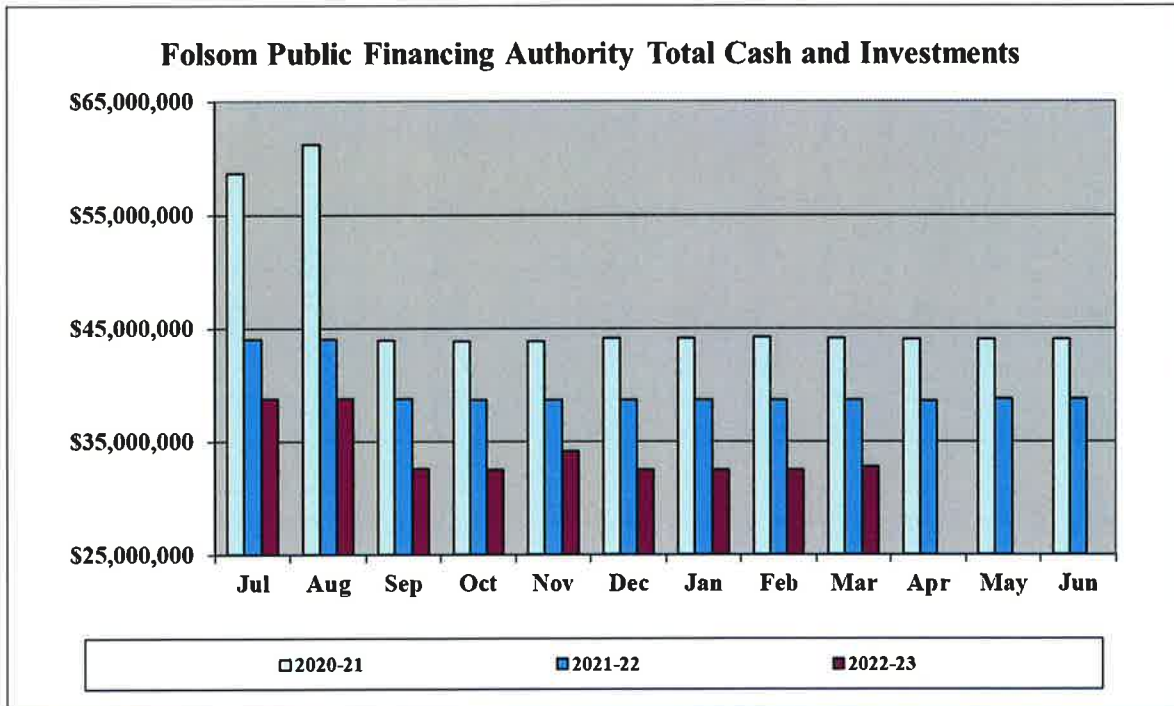
Folsom Public Financing Authority

Total Cash and Investments

The FPFA cash and investments totaled \$32,708,255 as of March 31, 2023. This is a decrease of \$5,929,429 (15%) from March 31, 2022. Monthly fluctuations in cash and investments are the result of typical receipt of debt service repayment revenues and the subsequent debt service expenditures. The following table and graph illustrate the monthly balances and their respective percentage changes for the reporting period.

Folsom Public Financing Authority

	2022-23	Monthly Change	2021-22	Monthly Change	Yearly \$ Change	Yearly % Change
Jul	\$ 38,743,267		\$ 43,982,425		\$ (5,239,158)	-12%
Aug	\$ 38,743,274	0%	\$ 43,982,425	0%	\$ (5,239,151)	-12%
Sep	\$ 32,593,924	-16%	\$ 38,732,656	-12%	\$ (6,138,733)	-16%
Oct	\$ 32,484,402	0%	\$ 38,623,009	0%	\$ (6,138,607)	-16%
Nov	\$ 34,139,626	5%	\$ 38,623,010	0%	\$ (4,483,384)	-12%
Dec	\$ 32,489,147	-5%	\$ 38,623,011	0%	\$ (6,133,864)	-16%
Jan	\$ 32,489,166	0%	\$ 38,623,020	0%	\$ (6,133,854)	-16%
Feb	\$ 32,489,187	0%	\$ 38,623,021	0%	\$ (6,133,833)	-16%
Mar	\$ 32,708,255	1%	\$ 38,637,684	0%	\$ (5,929,429)	-15%



The FPFA's projected cash needs for the next six months are sufficiently provided for by anticipated revenues and the liquidity of its cash and investments.

Investment Performance

The FPFA's Portfolio Management Summary report for the month of March 2023 is presented in attachment 1. The FPFA's investment earnings for the three-month quarter ended March 31, 2023 totaled \$225,111. The effective rate of return for the FPFA investment portfolio for the same time period is 2.79%.

Folsom Ranch Financing Authority

Total Cash and Investments

The FRFA cash and investments totaled \$126,955,000 as of March 31, 2023, an increase of \$31,665,000 from the prior year. This increase is due to the issuance and purchase of \$11,855,000 Community Facilities District No. 23 IA1 (Folsom Ranch) Local Obligations on May 11, 2022; \$9,430,000 Community Facilities District No. 23 IA3 (Folsom Ranch) Local Obligations on August 10, 2022; and \$11,225,000 Community Facilities District No. 20 Local Obligations on December 8, 2022. The only other activity within FRFA was the maturing of \$845,000 of local obligations held by FRFA on September 1, 2022.

The Authority's projected cash needs for the next six months are sufficiently provided for by anticipated revenues and the liquidity of its cash and investments.

Investment Performance

The FRFA's Portfolio Management Summary report for the month of March 2023 is presented in attachment 1. The FRFA's investment earnings for the three-month quarter ended March 31, 2023 totaled \$1,498,250. The effective rate of return for the FRFA investment portfolio for the same time period is 4.80%.

South of 50 Parking Authority

Total Cash and Investments

The South of 50 Parking Authority cash and investments totaled \$0 as of March 31, 2023.

The Authority's projected cash needs for the next six months are sufficiently provided for by anticipated revenues and the liquidity of its cash and investments.

Investment Performance

There is no investment activity for the South of 50 Parking Authority.

ATTACHMENTS

1. City of Folsom, Folsom Redevelopment Successor Agency, Folsom Public Financing Authority, and Folsom Ranch Financing Authority Portfolio Management Summary March 2023

2. City of Folsom Portfolio Holdings as of March 31, 2023
3. City of Folsom Transaction Summary, Third Quarter of Fiscal Year 2023

Submitted,



Stacey Tamagni, Finance Director
Agency Finance Officer
Folsom Public Financing Authority Treasurer
Folsom Ranch Financing Authority Treasurer
South of 50 Parking Authority Treasurer

ATTACHMENT 1



**City of Folsom
 Combined City of Folsom, Redevelopment
 Successor Agency, FPFA & FRFA
 Portfolio Summaries
 March 31, 2023**

50 Natoma St.
 Folsom, CA 95630
 (916) 461-6080

City of Folsom	YTM @ Cost	Face Amount/ Shares	Cost Value	Book Value	Market Value	Days to Maturity	Accrued Interest	% of Portfolio
Cash	4.573%	1,025,631.00	1,025,631.00	1,025,631.00	1,025,631.00	1	-	0.42
Certificate Of Deposit	3.416%	13,813,000.00	13,796,557.43	13,799,274.25	13,335,590.43	1036	72,369.81	5.72
Commercial Paper	4.982%	22,500,000.00	21,848,484.02	22,124,487.50	22,126,525.00	121	-	9.32
Corporate Bond	2.844%	21,810,000.00	21,699,936.13	21,701,209.32	20,539,629.30	798	134,145.91	9.03
FFCB Bond	3.288%	17,000,000.00	16,945,410.00	16,961,868.50	16,724,720.00	590	124,303.76	7.04
FHLB Bond	3.154%	31,100,000.00	31,053,210.85	31,057,441.38	30,188,291.50	704	156,986.46	12.88
FHLMC Bond	3.514%	11,500,000.00	11,423,244.91	11,470,405.12	11,402,415.00	487	76,915.97	4.76
FNMA Bond	3.923%	4,000,000.00	3,849,240.00	3,893,144.68	3,827,980.00	606	9,291.87	1.86
Local Government Investment Pool	2.735%	30,142,337.76	30,142,337.76	30,142,337.76	30,142,337.76	1	-	12.48
Money Market	4.540%	23,386,508.93	23,386,508.93	23,386,508.93	23,386,508.93	1	-	9.68
Municipal Bond	2.404%	61,195,000.00	60,021,218.00	60,184,862.84	58,095,841.70	856	247,938.62	25.34
Treasury Note	2.873%	4,000,000.00	3,905,937.50	3,940,214.92	3,891,080.00	312	728.02	1.86
Total / Average	3.244%	\$ 241,472,477.69	\$ 239,097,716.33	\$ 239,687,386.20	\$ 234,666,550.62	529	\$ 822,680.22	100.00

Pooled Equity	Book Value	% of Portfolio	Interest Earnings (FY)	Total Rate of Return (FY)
City of Folsom Cash and Investments (excluding RDSA, FPFA & FRFA amounts)	\$ 226,839,192.26	95.47%	\$ 4,125,039.78	2.55%
Redevelopment Successor Agency (Included in RDSA Investment Report)	10,221,022.98	4.26%	171,414.21	2.64%
Public Financing Authority (included in PFA Investment Report)	627,170.96	0.26%	724,755.60	2.84%
Folsom Ranch Financing Authority (included in FRFA Investment Report)	-	0.00%	4,219,153.12	4.75%
Total Pooled Equity	\$ 239,687,386.20	100.00%		

Redevelopment Successor Agency	YTM @ Cost	Face Amount/ Shares	Cost Value	Book Value	Market Value	Days to Maturity	Accrued Interest	% of Portfolio
Cash	3.390%	3,116,850.81	3,116,850.81	3,116,850.81	3,116,850.81	1	-	30.49
Non-Housing 2011A Proceeds	3.390%	2,591,295.00	2,591,295.00	2,591,295.00	2,591,295.00	1	-	25.35
Housing 2011B Proceeds	3.390%	4,512,877.17	4,512,877.17	4,512,877.17	4,512,877.17	1	-	44.15
Money Market	4.710%	478.96	478.96	478.96	478.96	1	-	0.00
Total / Average	3.390%	\$ 10,221,501.94	\$ 10,221,501.94	\$ 10,221,501.94	\$ 10,221,501.94	1	\$ -	100.00

Folsom Public Financing Authority	YTM @ Cost	Face Amount/ Shares	Cost Value	Book Value	Market Value	Days to Maturity	Accrued Interest	% of Portfolio
Cash	3.390%	627,170.96	627,170.96	627,170.96	627,170.96	1	-	1.92
Money Market	4.683%	6,083.94	6,083.94	6,083.94	6,083.94	1	-	0.02
Municipal Bond	2.760%	32,075,000.00	32,075,000.00	32,075,000.00	32,075,000.00	2451	73,760.89	98.06
Total / Average	2.772%	\$ 32,708,254.90	\$ 32,708,254.90	\$ 32,708,254.90	\$ 32,708,254.90	2495	\$ 73,760.89	100.00

Folsom Ranch Financing Authority	YTM @ Cost	Face Amount/ Shares	Cost Value	Book Value	Market Value	Days to Maturity	Accrued Interest	% of Portfolio
Municipal Bond	4.721%	126,955,000.00	126,955,000.00	126,955,000.00	126,955,000.00	7346	499,416.63	100.00
Total / Average	4.721%	\$ 126,955,000.00	\$ 126,955,000.00	\$ 126,955,000.00	\$ 126,955,000.00	7346	\$ 499,416.63	100.00

Stacey Tamagni
 Stacey Tamagni, Finance Director

May 10, 2023
 Date

ATTACHMENT 2

City of Folsom Portfolio Holdings

Portfolio Holdings for Inv. Report
Report Format: By Transaction
Portfolio / Report Group: City of Folsom

Group By: Security Type
Average By: Face Amount / Shares
As of 3/31/2023

Description	Issuer	Coupon Rate	Face Amt/Shares	% of Portfolio
Cash				
Wells Fargo Cash	Wells Fargo	0.000	25,631.00	0.01
Wells Fargo Cash	Wells Fargo	4.690	1,000,000.00	0.41
Sub Total / Average Cash		4.573	1,025,631.00	0.42
Certificate Of Deposit				
Alaska USA FCH 4.6 3/8/2028	Alaska USA FCH	4.600	249,000.00	0.10
Alliant 4.95 12/30/2027	Alliant	4.950	249,000.00	0.10
Ally Bank 2.95 12/9/2025	Ally Bank	2.950	246,000.00	0.10
American Express National Bank 3.15 5/11/2027	American Express National Bank	3.150	246,000.00	0.10
Austin Telco 5.05 11/27/2026	Austin Telco	5.050	248,000.00	0.10
Bankers' Bank of the West 5.00 3/30/2026	Bankers' Bank of the West	5.000	248,000.00	0.10
Barclays Bank 1.95 2/23/2027	Barclays Bank	1.950	247,000.00	0.10
Blue Ridge Bank NA 4.2 2/28/2028	Blue Ridge Bank NA	4.200	244,000.00	0.10
BMW Bank of North America 2.5 4/25/2025	BMW Bank of North America	2.500	246,000.00	0.10
Capital One Bank (USA) NA 3.5 7/27/2027	Capital One Bank (USA) NA	3.500	245,000.00	0.10
Capital One NA 3.5 7/27/2027	Capital One NA	3.500	245,000.00	0.10
Celtic Bank 4.00 10/7/2026	Celtic Bank	4.000	245,000.00	0.10
CFD Community Bank 3.4 12/31/2024	CFD Community Bank	3.400	245,000.00	0.10
CIBC Bank USA 4.75 3/24/2028	CIBC Bank USA	4.750	244,000.00	0.10
Comenity Capital Bank 2.6 4/14/2026	Comenity Capital Bank	2.600	249,000.00	0.10
Connexus 3.4 8/15/2025	Connexus	3.400	249,000.00	0.10
Discover Bank 3.2 5/19/2027	Discover Bank	3.200	246,000.00	0.10
Dort Financial 4.5 12/16/2027	Dort Financial	4.500	247,000.00	0.10
Eaglebank 4.5 7/21/2025	Eaglebank	4.500	249,000.00	0.10
Eaglemark Savings Bank 2.9 6/13/2025	Eaglemark Savings Bank	2.900	246,000.00	0.10
Enterprise Bank 4.35 3/3/2028	Enterprise Bank	4.350	244,000.00	0.10
Essential FCU 3.55 12/5/2023	Essential FCU	3.550	245,000.00	0.10
Farmer's & Merchants Bank 3.3 9/27/2023	Farmer's & Merchants Bank	3.300	245,000.00	0.10
First Family FCU 4.85 1/17/2025	First Family FCU	4.850	244,000.00	0.10
First Foundation Bank 4.7 11/4/2027	First Foundation Bank	4.700	244,000.00	0.10
First National Bank Paragould 2.6 6/10/2024	First National Bank Paragould	2.600	249,000.00	0.10
General Electric CU 5.00 1/30/2024	General Electric CU	5.000	248,000.00	0.10
GreenState CU 3.1 5/14/2027	GreenState CU	3.100	249,000.00	0.10
Jonesboro State Bank 1.1 12/8/2026	Jonesboro State Bank	1.100	249,000.00	0.10
Keamey Bank 2.45 11/30/2023	Keamey Bank	2.450	247,000.00	0.10
Lafayette FCU 3.2 5/26/2026	Lafayette FCU	3.200	249,000.00	0.10
Leader Bank NA 2.55 4/22/2025	Leader Bank NA	2.550	246,000.00	0.10
Liberty First CU 4.35 2/3/2028	Liberty First CU	4.350	249,000.00	0.10
Morgan Stanley Bank, NA 2.2 7/25/2024	Morgan Stanley Bank, NA	2.200	247,000.00	0.10
Morgan Stanley Private Bank, NA 2.2 7/18/2024	Morgan Stanley Private Bank, NA	2.200	247,000.00	0.10
Mountain America 4.5 10/13/2023	Mountain America	4.500	249,000.00	0.10
National Cooperative Bank, NA 3.4 12/21/2023	National Cooperative Bank, NA	3.400	245,000.00	0.10
Neighbors FCU 3.3 9/19/2023	Neighbors FCU	3.300	245,000.00	0.10
New York Community Bank 0.65 9/10/2024	New York Community Bank	0.650	249,000.00	0.10
Oceanfirst Bank NA 3.25 7/1/2024	Oceanfirst Bank NA	3.250	246,000.00	0.10
Pentagon FCU 1.4 2/18/2025	Pentagon FCU	1.400	249,000.00	0.10
Preferred Bank 4.00 9/30/2027	Preferred Bank	4.000	249,000.00	0.10
ProGrowth Bank 1.2 8/22/2024	ProGrowth Bank	1.200	249,000.00	0.10
Renasant Bank 5.00 11/24/2025-23	Renasant Bank	5.000	243,000.00	0.10
Safra National Bank of NY 2.00 3/24/2025-22	Safra National Bank of NY	2.000	247,000.00	0.10
Sandy Spring Bank 4.9 3/16/2026	Sandy Spring Bank	4.900	244,000.00	0.10
Sharonview FCU 3.4 8/15/2025	Sharonview FCU	3.400	249,000.00	0.10
State Bank of India Chicago 3.85 9/23/2027	State Bank of India Chicago	3.850	245,000.00	0.10
State Bank of India NY 3.35 6/1/2027	State Bank of India NY	3.350	245,000.00	0.10
Synchrony Bank 5.00 3/24/2028	Synchrony Bank	5.000	243,000.00	0.10
Texas Exchange Bank, SSB 1.25 12/10/2026	Texas Exchange Bank, SSB	1.250	249,000.00	0.10

Third Federal S&L of Cleveland 3 5 6/28/2027	Third Federal S&L of Cleveland	3.500	245,000.00	0.10
Toyota Financial Savings Bank 0.65 9/9/2024	Toyota Financial Savings Bank	0.650	249,000.00	0.10
UBS Bank USA 2.9 4/3/2024	UBS Bank USA	2.900	249,000.00	0.10
USAlliance Financial 3.45 8/26/2027	USAlliance Financial	3.450	245,000.00	0.10
Wakefield Co-Op Bank 4.75 2/29/2024	Wakefield Co-Op Bank	4.750	244,000.00	0.10
Sub Total / Average Certificate Of Deposit		3.385	13,813,000.00	5.72
Commercial Paper				
Credit Agricole CIB NY 0 9/1/2023	Credit Agricole CIB NY	0.000	2,500,000.00	1.04
JP Morgan Securities LLC 0 7/17/2023	JP Morgan Securities LLC	0.000	5,000,000.00	2.07
MetLife Short Term Funding 0 6/13/2023	MetLife Short Term Funding	0.000	5,000,000.00	2.07
MUFG Bank Ltd/NY 0 12/4/2023	MUFG Bank Ltd/NY	0.000	2,500,000.00	1.04
Natixis NY 0 5/15/2023	Natixis NY	0.000	2,500,000.00	1.04
Natixis NY 0 7/14/2023	Natixis NY	0.000	2,500,000.00	1.04
Natixis NY 0 9/18/2023	Natixis NY	0.000	2,500,000.00	1.04
Sub Total / Average Commercial Paper		0.000	22,500,000.00	9.32
Corporate Bond				
Bank of America Corp 0.8 2/24/2026-22	Bank of America Corp	0.800	2,000,000.00	0.83
Bank of America Corp 4 5/5/2026-22	Bank of America Corp	4.000	2,000,000.00	0.83
Bank of Montreal 1.22 3/17/2026-22	Bank of Montreal	1.220	2,000,000.00	0.83
Bank of Montreal Step 7/30/2025-21	Bank of Montreal	1.000	2,000,000.00	0.83
Bank of NY Mellon 3 5 4/28/2023	Bank of NY Mellon	3.500	1,000,000.00	0.41
Barclays Bank PLC 3 10/17/2023-22	Barclays Bank PLC	3.000	2,000,000.00	0.83
CitigroupGlobalMarkets 4 8/15/2024-23	CitigroupGlobalMarkets	4.000	2,000,000.00	0.83
Intl Finance Corp 2.65 6/24/2024	Intl Finance Corp.	2.650	2,000,000.00	0.83
JP Morgan Chase & Co 2.95 10/1/2026	JP Morgan Chase & Co	2.950	1,000,000.00	0.41
Morgan Stanley Dom Hold 3.8 8/24/2027	Morgan Stanley Dom Hold	3.800	1,310,000.00	0.54
Pacific Life GF II 1.2 6/24/2025	Pacific Life GF II	1.200	1,500,000.00	0.62
Royal Bank of Canada Var Corp 3/18/2025	Royal Bank of Canada	4.013	3,000,000.00	1.24
Sub Total / Average Corporate Bond		2.687	21,810,000.00	9.03
FFCB Bond				
FFCB 0.68 12/20/2023	FFCB	0.680	2,000,000.00	0.83
FFCB 1.75 2/25/2025	FFCB	1.750	2,000,000.00	0.83
FFCB 2.625 6/10/2024	FFCB	2.625	3,000,000.00	1.24
FFCB 2.8 11/25/2025	FFCB	2.800	2,000,000.00	0.83
FFCB 3.875 2/14/2028	FFCB	3.875	2,000,000.00	0.83
FFCB 4.125 10/17/2023	FFCB	4.125	2,000,000.00	0.83
FFCB 4.67 7/26/2023-23	FFCB	4.670	2,000,000.00	0.83
FFCB 5.125 2/28/2024	FFCB	5.125	2,000,000.00	0.83
Sub Total / Average FFCB Bond		3.172	17,000,000.00	7.04
FHLB Bond				
FHLB 0.6 12/17/2024-21	FHLB	0.600	2,000,000.00	0.83
FHLB 0.7 4/24/2025-22	FHLB	0.700	500,000.00	0.21
FHLB 1.375 8/26/2026-22	FHLB	1.375	2,000,000.00	0.83
FHLB 2.97 7/27/2026-23	FHLB	2.970	2,000,000.00	0.83
FHLB 3 7/22/2026-22	FHLB	3.000	2,000,000.00	0.83
FHLB 3.05 7/28/2023-23	FHLB	3.050	2,000,000.00	0.83
FHLB 3 2 4/21/2027-23	FHLB	3.200	1,000,000.00	0.41
FHLB 3.35 8/28/2023-22	FHLB	3.350	2,000,000.00	0.83
FHLB 3.875 9/15/2023	FHLB	3.875	2,000,000.00	0.83
FHLB 4 7/24/2025-22	FHLB	4.000	1,250,000.00	0.52
FHLB 4.75 3/8/2024	FHLB	4.750	2,000,000.00	0.83
FHLB 4.89 12/28/2023-23	FHLB	4.890	2,000,000.00	0.83
FHLB 5 2/15/2024	FHLB	5.000	2,000,000.00	0.83
FHLB 5 25 6/14/2024	FHLB	5.250	1,000,000.00	0.41
FHLB Step 1/27/2027-23	FHLB	1.500	2,000,000.00	0.83
FHLB Step 2/18/2025-22	FHLB	1.250	1,350,000.00	0.56
FHLB Step 7/29/2026-21	FHLB	0.800	2,000,000.00	0.83
FHLB Step 8/28/2024-22	FHLB	4.000	2,000,000.00	0.83
Sub Total / Average FHLB Bond		3.016	31,100,000.00	12.88
FHLMC Bond				
FHLMC 0.25 8/24/2023	FHLMC	0.250	1,500,000.00	0.62
FHLMC 0.25 8/24/2023	FHLMC	0.250	1,500,000.00	0.62
FHLMC 2 3 5/17/2023-22	FHLMC	2.300	3,000,000.00	1.24
FHLMC 2.55 12/22/2023-22	FHLMC	2.550	1,000,000.00	0.41
FHLMC 4.3 12/30/2027-25	FHLMC	4.300	1,000,000.00	0.41
FHLMC 5.05 7/26/2024-23	FHLMC	5.050	1,500,000.00	0.62

FHLMC 5.35 1/27/2026-23	FHLMC	5.350	2,000,000.00	0.83
Sub Total / Average FHLMC Bond		2.850	11,500,000.00	4.76
FNMA Bond				
FNMA 0.375 8/25/2025	FNMA	0.375	2,000,000.00	0.83
FNMA 5.125 2/28/2024-23	FNMA	5.125	2,000,000.00	0.83
Sub Total / Average FNMA Bond		2.750	4,000,000.00	1.66
Local Government Investment Pool				
LAIF City LGIP	LAIF City	2.735	20,210,024.52	8.37
LAIF FPFA LGIP	LAIF FPFA	2.735	9,932,313.24	4.11
Sub Total / Average Local Government Investment Pool		2.735	30,142,337.76	12.48
Money Market				
Wells Fargo MM	Wells Fargo	4.540	5,176,214.37	2.14
Wells Fargo MM	Wells Fargo	4.540	18,210,294.56	7.54
Sub Total / Average Money Market		4.540	23,386,508.93	9.68
Municipal Bond				
Alameda County GOBs 3.28 8/1/2023	Alameda County GOBs	3.280	500,000.00	0.21
Alameda County GOBs 3.46 8/1/2027	Alameda County GOBs	3.460	500,000.00	0.21
Alvord USD GOBs 1.062 8/1/2025	Alvord USD GOBs	1.062	1,280,000.00	0.53
Antelope Valley CCD 2.016 8/1/2027	Antelope Valley CCD	2.016	1,000,000.00	0.41
Belmont-Redwood Shores SD 0.369 8/1/2023	Belmont-Redwood Shores SD	0.369	125,000.00	0.05
Belmont-Redwood Shores SD 0.638 8/1/2024	Belmont-Redwood Shores SD	0.638	250,000.00	0.10
Belmont-Redwood Shores SD Ser B 0.369 8/1/2023	Belmont-Redwood Shores SD Ser B	0.369	170,000.00	0.07
Beverly Hills PFA Lease Rev 0.499 6/1/2023	Beverly Hills PFA Lease Rev	0.499	300,000.00	0.12
Beverly Hills PFA Lease Rev 0.73 6/1/2024	Beverly Hills PFA Lease Rev	0.730	300,000.00	0.12
Beverly Hills USD 2.45 8/1/2024	Beverly Hills USD	2.450	1,000,000.00	0.41
Beverly Hills USD 2.65 8/1/2025	Beverly Hills USD	2.650	780,000.00	0.32
Beverly Hills USD 2.7 8/1/2026	Beverly Hills USD	2.700	1,000,000.00	0.41
CA St DWR Cent Val Proj 1.051 12/1/2026-21	CA St DWR Cent Val Proj	1.051	1,625,000.00	0.67
Carson RDASA TABs 0.981 8/1/2023	Carson RDASA TABs	0.981	300,000.00	0.12
Carson RDASA TABs 1.188 8/1/2024	Carson RDASA TABs	1.188	400,000.00	0.17
Carson RDASA TABs 1.288 8/1/2025	Carson RDASA TABs	1.288	300,000.00	0.12
Citrus CCD GOBs 0.669 8/1/2024	Citrus CCD GOBs	0.669	400,000.00	0.17
Citrus CCD GOBs 0.819 8/1/2025	Citrus CCD GOBs	0.819	400,000.00	0.17
Coast CCD GOBs 1.975 8/1/2023	Coast CCD GOBs	1.975	1,265,000.00	0.52
Colton USD 0.702 8/1/2023	Colton USD	0.702	1,000,000.00	0.41
Colton USD 0.882 8/1/2024	Colton USD	0.882	1,000,000.00	0.41
CSU Revenue Bonds 0.563 11/1/2024	CSU Revenue Bonds	0.563	615,000.00	0.25
CSU Revenue Bonds 0.685 11/1/2024	CSU Revenue Bonds	0.685	500,000.00	0.21
Davis RDA-SA TABs 1.75 9/1/2023	Davis RDA-SA TABs	1.750	625,000.00	0.26
Davis RDA-SA TABs 2.000 9/1/2025	Davis RDA-SA TABs	2.000	435,000.00	0.18
Dixon USD 0.953 8/1/2025	Dixon USD	0.953	100,000.00	0.04
Folsom Cordova USD Imp Dist 2 2.000 10/1/2023	Folsom Cordova USD Imp Dist 2	2.000	165,000.00	0.07
Folsom Cordova USD Imp Dist 2 2.000 10/1/2024	Folsom Cordova USD Imp Dist 2	2.000	1,000,000.00	0.41
Folsom Cordova USD Imp Dist 2 2.000 10/1/2025	Folsom Cordova USD Imp Dist 2	2.000	1,040,000.00	0.43
Hope ESD 0.97 8/1/2025	Hope ESD	0.970	300,000.00	0.12
Hope ESD 1.17 8/1/2026	Hope ESD	1.170	285,000.00	0.12
Los Altos SD 1.000 10/1/2024	Los Altos SD	1.000	2,000,000.00	0.83
Marin CCD GOs 0.679 8/1/2026	Marin CCD GOs	0.679	900,000.00	0.37
Moreno Valley USD 1.671 8/1/2023	Moreno Valley USD	1.671	140,000.00	0.06
Moreno Valley USD 1.941 8/1/2024	Moreno Valley USD	1.941	195,000.00	0.08
Moreno Valley USD 2.203 8/1/2025	Moreno Valley USD	2.203	100,000.00	0.04
Moreno Valley USD 2.328 8/1/2026	Moreno Valley USD	2.328	110,000.00	0.05
Morgan Hill RDA-SA 0.961 9/1/2025	Morgan Hill RDA-SA	0.961	1,425,000.00	0.59
Novato RDA-SA 2.42 9/1/2027	Novato RDA-SA	2.420	1,545,000.00	0.64
Oak Grove SD 0.561 8/1/2024	Oak Grove SD	0.561	600,000.00	0.25
Oxnard SD GOBs 0.82 8/1/2024	Oxnard SD GOBs	0.820	345,000.00	0.14
Oxnard UHSD 1.256 8/1/2025	Oxnard UHSD	1.256	500,000.00	0.21
Palomar CCD 0.881 8/1/2025	Palomar CCD	0.881	300,000.00	0.12
Pittsburg USD 0.67 8/1/2024	Pittsburg USD	0.670	680,000.00	0.28
Rancho Santiago CCD GOBs 0.634 9/1/2024	Rancho Santiago CCD GOBs	0.634	1,000,000.00	0.41
Riverside Cnty PFA 1.84 7/1/2023	Riverside Cnty PFA	1.840	195,000.00	0.08
Sacramento Reg. Sanitation District 1.042 12/1/202	Sacramento Reg. Sanitation District	1.042	2,305,000.00	0.95
San Bernardino CCD 0.335 8/1/2023	San Bernardino CCD	0.335	1,500,000.00	0.62
San Bernardino CCD 0.605 8/1/2024	San Bernardino CCD	0.605	1,000,000.00	0.41
San Jose Evergreen CCD 0.921 9/1/2025	San Jose Evergreen CCD	0.921	1,000,000.00	0.41
San Jose RDA-SA 3.176 8/1/2026	San Jose RDA-SA	3.176	2,170,000.00	0.90

San Jose RDA-SA 3.226 8/1/2027	San Jose RDA-SA	3.226	1,500,000.00	0.62
San Jose RDASA TABs 2.828 8/1/2023	San Jose RDASA TABs	2.828	500,000.00	0.21
San Jose USD 1.014 8/1/2027	San Jose USD	1.014	700,000.00	0.29
Santa Ana Comm RDA-SA 3.967 9/1/2027	Santa Ana Comm RDA-SA	3.967	1,485,000.00	0.61
Santa Clarita PFA Lease Rev 0.976 6/1/2024-20	Santa Clarita PFA Lease Rev	0.976	355,000.00	0.15
Santa Clarita PFA Lease Rev 1.176 6/1/2025-20	Santa Clarita PFA Lease Rev	1.176	360,000.00	0.15
SF BART Rev Bonds 2.621 7/1/2023-17	SF BART Rev Bonds	2.621	735,000.00	0.30
St. of Texas GOB's 3.011 10/1/2026-25	St. of Texas GOB's	3.011	2,000,000.00	0.83
State of California GO 1.7 2/1/2028	State of California GO	1.700	2,000,000.00	0.83
State of California GO 2.375 10/1/2026	State of California GO	2.375	1,600,000.00	0.66
State of California GO 2.375 10/1/2026	State of California GO	2.375	815,000.00	0.34
State of California GO 4.846 3/1/2027	State of California GO	4.846	1,000,000.00	0.41
State of California GO 5.222 3/1/2024	State of California GO	5.222	1,000,000.00	0.41
Sulphur Springs USD 5.285 9/1/2025	Sulphur Springs USD	5.285	265,000.00	0.11
Univ of CA Revenue 0.628 5/15/2023-23	Univ of CA Revenue	0.628	125,000.00	0.05
Univ of CA Revenue 0.833 5/15/2024-24	Univ of CA Revenue	0.833	250,000.00	0.10
Univ of CA Revenue 2.657 5/15/2023-19	Univ of CA Revenue	2.657	500,000.00	0.21
Univ of CA Revenue 3.063 7/1/2025	Univ of CA Revenue	3.063	985,000.00	0.41
Univ of CA Revenue 3.063 7/1/2025	Univ of CA Revenue	3.063	2,000,000.00	0.83
West Contra Costa USD 1.761 8/1/2024	West Contra Costa USD	1.761	1,000,000.00	0.41
Yosemite CCD 0.561 8/1/2023	Yosemite CCD	0.561	1,000,000.00	0.41
Yosemite CCD 0.804 8/1/2024	Yosemite CCD	0.804	500,000.00	0.21
Yosemite CCD 1.14 8/1/2023	Yosemite CCD	1.140	750,000.00	0.31
Yosemite CCD 1.35 8/1/2026	Yosemite CCD	1.350	680,000.00	0.28
Yosemite CCD 1.35 8/1/2026	Yosemite CCD	1.350	820,000.00	0.34
Yosemite CCD 1.44 8/1/2024	Yosemite CCD	1.440	300,000.00	0.12
Yosemite CCD 1.689 8/1/2025	Yosemite CCD	1.689	750,000.00	0.31
Yosemite CCD 1.912 8/1/2026	Yosemite CCD	1.912	250,000.00	0.10
Sub Total / Average Municipal Bond		1.858	61,195,000.00	25.34
Treasury Note				
T-Note 0.125 12/15/2023	Treasury	0.125	2,000,000.00	0.83
T-Note 2.25 3/31/2024	Treasury	2.250	2,000,000.00	0.83
Sub Total / Average Treasury Note		1.188	4,000,000.00	1.66
Total / Average		2.521	241,472,477.69	100

ATTACHMENT 3

City of Folsom Transactions Summary

Transaction Summary - Investment Report
Portfolio / Report Group: City of Folsom

Group By: Action
Begin Date: 01/01/2023, End Date: 03/31/2023

Description	Security Type	Settlement Date	Maturity Date	Face Amt/Shares	Principal	YTM @ Cost
Buy						
Alaska USA FCH 4.6 3/8/2028	Certificate Of Deposit	3/8/2023	3/8/2028	249,000.00	249,000.00	4.600
Bankers' Bank of the West 5 3/30/2026	Certificate Of Deposit	3/30/2023	3/30/2026	248,000.00	248,000.00	5.000
Blue Ridge Bank NA 4.2 2/28/2028	Certificate Of Deposit	2/28/2023	2/28/2028	244,000.00	244,000.00	4.200
CIBC Bank USA 4.75 3/24/2028	Certificate Of Deposit	3/24/2023	3/24/2028	244,000.00	244,000.00	4.750
Credit Agricole CIB NY 0 9/1/2023	Commercial Paper	2/3/2023	9/1/2023	2,500,000.00	2,429,562.50	4.970
Eaglebank 4.5 7/21/2025	Certificate Of Deposit	1/20/2023	7/21/2025	249,000.00	249,000.00	4.500
Enterprise Bank 4.35 3/3/2028	Certificate Of Deposit	3/3/2023	3/3/2028	244,000.00	244,000.00	4.350
FFCB 3.875 2/14/2028	FFCB Bond	2/15/2023	2/14/2028	2,000,000.00	1,984,580.00	4.047
FFCB 5.125 2/28/2024	FFCB Bond	2/28/2023	2/28/2024	2,000,000.00	2,000,000.00	5.125
FHLB 3.2 4/21/2027-23	FHLB Bond	1/30/2023	4/21/2027	1,000,000.00	965,000.00	4.110
FHLB 5 2/15/2024	FHLB Bond	2/15/2023	2/15/2024	2,000,000.00	2,000,000.00	5.000
FHLB 5.25 6/14/2024	FHLB Bond	3/7/2023	6/14/2024	1,000,000.00	999,070.00	5.333
FHLMC 5.05 7/26/2024-23	FHLMC Bond	1/26/2023	7/26/2024	1,500,000.00	1,500,000.00	5.050
FHLMC 5.35 1/27/2026-23	FHLMC Bond	1/27/2023	1/27/2026	2,000,000.00	2,000,000.00	5.350
First Family FCU 4.85 1/17/2025	Certificate Of Deposit	1/19/2023	1/17/2025	244,000.00	244,000.00	4.850
FNMA 5.125 2/28/2024-23	FNMA Bond	2/28/2023	2/28/2024	2,000,000.00	2,000,000.00	5.125
General Electric CU 5 1/30/2024	Certificate Of Deposit	1/30/2023	1/30/2024	248,000.00	248,000.00	5.000
JP Morgan Chase & Co 2.95 10/1/2026	Corporate Bond	3/8/2023	10/1/2026	1,000,000.00	930,718.00	5.100
Liberty First CU 4.35 2/3/2028	Certificate Of Deposit	2/3/2023	2/3/2028	249,000.00	249,000.00	4.350
MetLife Short Term Funding 0 6/13/2023	Commercial Paper	3/15/2023	6/13/2023	5,000,000.00	4,940,000.00	4.858
MUFG Bank Ltd/NY 0 12/4/2023	Commercial Paper	3/13/2023	12/4/2023	2,500,000.00	2,403,020.83	5.462
Sandy Spring Bank 4.9 3/16/2026	Certificate Of Deposit	3/14/2023	3/16/2026	244,000.00	244,000.00	4.900
Santa Ana Comm RDA-SA 3.967 9/1/2027	Municipal Bond	2/23/2023	9/1/2027	1,485,000.00	1,436,841.45	4.773
State of California GO 1.7 2/1/2028	Municipal Bond	2/1/2023	2/1/2028	2,000,000.00	1,779,540.00	4.165
State of California GO 4.846 3/1/2027	Municipal Bond	3/15/2023	3/1/2027	1,000,000.00	1,000,000.00	4.846
State of California GO 5.222 3/1/2024	Municipal Bond	3/15/2023	3/1/2024	1,000,000.00	1,000,000.00	5.222
Synchrony Bank 5 3/24/2028	Certificate Of Deposit	3/24/2023	3/24/2028	243,000.00	243,000.00	5.000
Sub Total / Average Buy				32,691,000.00	32,074,332.78	
Matured						
Belmont Savings Bank 2.75 3/14/2023	Certificate Of Deposit	3/14/2023	3/14/2023	246,000.00	246,000.00	0.000
Citigroup Global Markets 0 3/1/2023	Commercial Paper	3/1/2023	3/1/2023	5,000,000.00	5,000,000.00	0.000
MUFG Bank Ltd/NY 0 2/1/2023	Commercial Paper	2/1/2023	2/1/2023	5,000,000.00	5,000,000.00	0.000
MUFG Bank Ltd/NY 0 3/17/2023	Commercial Paper	3/17/2023	3/17/2023	2,500,000.00	2,500,000.00	0.000
Natixis NY 0 1/19/2023	Commercial Paper	1/19/2023	1/19/2023	2,500,000.00	2,500,000.00	0.000
Uinta County Bank 2.6 2/16/2023	Certificate Of Deposit	2/16/2023	2/16/2023	246,000.00	246,000.00	0.000
US Bank NA Cincinnati 2.85 1/23/2023-22	Corporate Bond	1/23/2023	1/23/2023	2,446,000.00	2,446,000.00	0.000
Wells Fargo National Bank West LV 1.9 1/30/2023	Certificate Of Deposit	1/29/2023	1/30/2023	249,000.00	249,000.00	0.000
Sub Total / Average Matured				18,187,000.00	18,187,000.00	
Sell						
Synchrony Bank 3.1 5/20/2025	Certificate Of Deposit	3/17/2023	5/20/2025	246,000.00	234,462.60	0.000
Sub Total / Average Sell				246,000.00	234,462.60	

*This page intentionally left blank
to facilitate double-sided printing.*



CITY OF
FOLSOM
DISTINCTIVE BY NATURE